The Little Book on External Debt

06

Total external debt

Disbursements

Principal repayments

Net flows

Interest payments

Net transfers

Total debt service paid

Aggregate net resource flows

Aggregate net transfers

Major economic aggregates

Debt ratios

Currency composition

2006 | THE LITTLE BOOK ON EXTERNAL DEBT

THE WORLD BANK

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Preface

The Little Book on External Debt, a pocket edition of the *Global Development Finance 2006*, Volume II, *Summary and Country Tables*, contains statistical tables on the external debt of the 135 countries that report public and publicly guaranteed debt under the Debtor Reporting System. It also includes tables of selected debt and resource flow statistics for individual reporting countries as well as summary tables for regional and income groups. It is the culmination of a year-long process that requires extensive cooperation from people and organizations around the globe—national central banks, ministries of finance, major multilateral organizations, and many departments of the World Bank.

The Little Book on External Debt, appearing for the first time this year, provides a quick reference for users of the *Global Development Finance 2006* book, CD-ROM, *GDF Online*, and electronic subscription database. The general cutoff date for data is December 2005.

The Little Book on External Debt covers external debt stocks and flows, major economic aggregates, key debt ratios, and the currency composition of long-term debt for all countries reporting through the Debtor Reporting System. Definitions of the terms used in the tables are found in the *Glossary*.

The economic aggregates presented in the tables are prepared for the convenience of users. Although debt ratios can provide useful information about developments in debt-servicing capacity, conclusions drawn from them will not be valid unless accompanied by careful economic evaluation.

The macroeconomic information is from standard sources, but much of it is subject to considerable margins of error, and the usual care must be taken in interpreting the indicators. This is particularly the case for the most recent year, for which data are preliminary and subject to revision.

Shaida Badiie
Director
Development Data Group

Data notes

Unless otherwise indicated:

- All data are in millions of U.S. dollars.
- Dollars are current U.S. dollars.

The following symbols are used throughout the tables:

- 0.0** indicates that data exist, but are negligible or a true zero.
- *** represents the ratio of the present value of debt for the year displayed to the three-year average (ending with the displayed year) of exports or gross national income (GNI).
- ..** indicates that data are not available.

Converting to a common currency

Since debt data are normally reported to the World Bank in the currency of repayment, they have to be converted to a common currency (usually U.S. dollars) to produce summary tables. Because flow data are converted at average annual exchange rates and stock data at year-end exchange rates, year to year changes in debt outstanding and disbursed are sometimes not equal to net flows (disbursements less principal repayments). Similarly, changes in debt outstanding, including undisbursed debt, differ from commitments less repayments. Discrepancies are particularly large when exchange rates have moved sharply during the year; cancellations and reschedulings of other liabilities into long-term public debt also contribute to the differences.

Regional tables

The country composition of regions is based on the World Bank's analytical regions and may differ from common geographic usage.

East Asia and Pacific

Cambodia (A), China (P), Fiji (A), Indonesia (P), Lao PDR (P), Malaysia (P), Mongolia (A), Myanmar (E), Papua New Guinea (A), Philippines (A), Samoa (A), Solomon Islands (A), Thailand (P), Tonga (A), Vanuatu (A), Vietnam (P)

Europe and Central Asia

Albania (A), Armenia (A), Azerbaijan (A), Belarus (A), Bosnia and Herzegovina (A), Bulgaria (A), Croatia (A), Czech Republic (P), Estonia (A), Georgia (A), Hungary (A), Kazakhstan (A), Kyrgyz Republic (A), Latvia (A), Lithuania (A), Macedonia, FYR (A), Moldova (A), Poland (A), Romania (A), Russian Federation (P), Serbia and Montenegro (A), Slovak Republic (A), Tajikistan (P), Turkey (A), Ukraine (A), Uzbekistan (A)

Latin America and the Caribbean

Argentina (A), Barbados (E), Belize (A), Bolivia (A), Brazil (A), Chile (A), Colombia (A), Costa Rica (A), Dominica (A), Dominican Republic (E), Ecuador (P), El Salvador (A), Grenada (A), Guatemala (A), Guyana (A), Haiti (A), Honduras (A), Jamaica (A), Mexico (A), Nicaragua (A), Panama (A), Paraguay (A), Peru (A), St. Kitts and Nevis (A), St. Lucia (A), St. Vincent and the Grenadines (A), Trinidad and Tobago (A), Uruguay (A), Venezuela, R.B. (A)

Middle East and North Africa

Algeria (A), Djibouti (A), Egypt, Arab Rep. of (A), Iran, Islamic Rep. of (A), Jordan (A), Lebanon (A), Morocco (A), Oman (A), Syrian Arab Republic (E), Tunisia (A), Yemen, Rep. (A)

South Asia

Bangladesh (A), Bhutan (A), India (A), Maldives (A), Nepal (A), Pakistan (P), Sri Lanka (A)

Sub-Saharan Africa

Angola (P), Benin (E), Botswana (A), Burkina Faso (A), Burundi (A), Cameroon (P), Cape Verde (A), Central African Republic (P), Chad (P), Comoros (P), Congo, Dem. Rep. (P), Congo, Rep. (P), Côte d'Ivoire (E), Equatorial Guinea (E), Eritrea (A), Ethiopia (A), Gabon (E), Gambia, The (A), Ghana (A), Guinea (E), Guinea-Bissau (P), Kenya (A), Lesotho (A), Liberia (E), Madagascar (A), Malawi (A), Mali (A), Mauritania (A), Mauritius (A), Mozambique (P), Niger (P), Nigeria (P), Rwanda (E), São Tomé and Príncipe (P), Senegal (P), Seychelles (A), Sierra Leone (A), Somalia (E), South Africa (P), Sudan (A), Swaziland (P), Tanzania (P), Togo (A), Uganda (A), Zambia (E), Zimbabwe (A)

Note: Letters in parenthesis indicate Debtor Reporting System reporters' status: (A) as reported, (P) preliminary, and (E) estimated. *As reported* indicates that the country was fully current in its reporting under the Debtor Reporting System and that World Bank staff are satisfied that the reported data give an adequate and fair representation of the country's total external debt. *Preliminary* data are based on reported or collected information but, because of incompleteness or other reasons, include an element of staff estimation. *Estimated* data indicate that countries are not current in their reporting and that a significant element of staff estimation has been necessary in producing the data tables.

All developing countries

Present value of debt	2,693,256
Population (millions)	5,252
Debt per capita (\$)	524.7
Share of public sector debt in total (%)	53.9

	2003	2004
Total external debt	2,581,793	2,755,725
Long-term	2,054,118	2,164,919
Public and publicly guaranteed	1,451,036	1,493,438
Official creditors	819,430	828,054
Private creditors	631,606	665,383
Bonds	442,351	477,472
Private nonguaranteed	603,082	671,482
Use of IMF credit	106,865	96,044
Short-term	420,810	494,762
Interest arrears on long-term	46,381	50,304
Disbursements	334,987	394,493
Long-term	305,366	387,547
Public and publicly guaranteed	132,212	150,922
IMF purchases	29,621	6,946
Principal repayments	317,061	345,439
Long-term	289,818	323,801
Public and publicly guaranteed	145,753	139,303
IMF repurchases	27,243	21,637
Net flows	72,807	119,082
Short-term	54,880	70,028
Interest payments	103,303	104,815
Long-term	88,986	86,908
Public and publicly guaranteed	61,181	59,435
IMF charges	2,424	3,463
Short-term	11,893	14,444
Net transfers	-30,493	14,267
Total debt service paid	420,364	450,254
Aggregate net resource flows	246,055	362,964
Net flow of long-term debt (excluding IMF)	15,548	63,745
Foreign direct investment (net)	161,606	211,385
Portfolio equity flows	25,199	37,558
Grants (excluding technical cooperation)	43,701	50,275
Memo: technical cooperation grants	20,564	20,711
Aggregate net transfers	53,588	159,138
Profit remittances on FDI	103,481	116,917
Major economic aggregates		
Gross national income (GNI)	6,901,864	8,119,980
Exports of goods, services, and income	2,429,917	3,110,168
Worker remittances & compensation of employees	140,473	160,350
Debt ratios (%)		
Debt to exports	106.3	88.6
Debt to GNI	37.4	33.9
Debt service to exports	16.7	14.5
Present value of debt to exports*	..	107.2
Present value of debt to GNI*	..	38.3
Reserves to total external debt	49.5	61.1
Currency composition (%)		
Euro	18.5	19.7
Japanese yen	10.9	10.4
U.S. dollar	60.3	60.0

East Asia & Pacific

Present value of debt	571,890
Population (millions)	1,846
Debt per capita (\$)	319.0
Share of public sector debt in total (%)	45.5

	2003	2004
Total external debt	541,471	588,888
Long-term	388,696	403,085
Public and publicly guaranteed	266,437	269,630
Official creditors	177,975	182,640
Private creditors	88,462	86,989
Bonds	42,290	46,524
Private nonguaranteed	122,259	133,455
Use of IMF credit	12,131	10,964
Short-term	140,644	174,839
Interest arrears on long-term	8,447	8,461
Disbursements	56,574	62,382
Long-term	54,620	62,382
Public and publicly guaranteed	19,315	25,198
IMF purchases	1,954	0
Principal repayments	73,197	58,771
Long-term	70,708	57,135
Public and publicly guaranteed	31,132	26,067
IMF repurchases	2,489	1,636
Net flows	1,903	37,792
Short-term	18,526	34,181
Interest payments	18,917	20,042
Long-term	14,609	15,153
Public and publicly guaranteed	9,991	10,743
IMF charges	203	285
Short-term	4,105	4,603
Net transfers	-17,014	17,750
Total debt service paid	92,114	78,813
Aggregate net resource flows	58,607	90,141
Net flow of long-term debt (excluding IMF)	-16,088	5,247
Foreign direct investment (net)	59,751	64,563
Portfolio equity flows	12,446	17,575
Grants (excluding technical cooperation)	2,499	2,757
Memo: technical cooperation grants	3,459	3,647
Aggregate net transfers	15,194	50,189
Profit remittances on FDI	28,804	24,800
Major economic aggregates		
Gross national income (GNI)	2,256,880	2,622,131
Exports of goods, services, and income	909,826	1,154,112
Worker remittances & compensation of employees	35,870	41,243
Debt ratios (%)		
Debt to exports	59.5	51.0
Debt to GNI	24.0	22.5
Debt service to exports	10.1	6.8
Present value of debt to exports*	..	62.9
Present value of debt to GNI*	..	25.2
Reserves to total external debt	104.6	136.4
Currency composition (%)		
Euro	7.3	8.7
Japanese yen	27.9	28.2
U.S. dollar	56.0	54.4

Europe & Central Asia

Present value of debt	788,252
Population (millions)	468
Debt per capita (\$)	1,699.6
Share of public sector debt in total (%)	39.9

	2003	2004
Total external debt	680,522	794,943
Long-term	512,251	603,687
Public and publicly guaranteed	300,956	321,739
Official creditors	134,508	137,765
Private creditors	166,448	183,974
Bonds	118,528	133,903
Private nonguaranteed	211,295	281,947
Use of IMF credit	35,315	30,735
Short-term	132,956	160,521
Interest arrears on long-term	5,494	4,035
Disbursements	115,876	178,338
Long-term	113,387	176,695
Public and publicly guaranteed	27,747	37,555
IMF purchases	2,489	1,642
Principal repayments	90,474	124,195
Long-term	85,991	116,662
Public and publicly guaranteed	30,315	31,820
IMF repurchases	4,483	7,533
Net flows	57,886	83,166
Short-term	32,484	29,024
Interest payments	26,204	30,085
Long-term	22,152	24,188
Public and publicly guaranteed	14,827	15,001
IMF charges	803	1,201
Short-term	3,248	4,696
Net transfers	31,686	53,081
Total debt service paid	116,677	154,280
Aggregate net resource flows	72,447	137,009
Net flow of long-term debt (excluding IMF)	27,396	60,033
Foreign direct investment (net)	35,932	62,211
Portfolio equity flows	493	4,450
Grants (excluding technical cooperation)	8,626	10,314
Memo: technical cooperation grants	4,391	4,413
Aggregate net transfers	21,838	75,500
Profit remittances on FDI	28,457	37,321
Major economic aggregates		
Gross national income (GNI)	1,358,822	1,711,218
Exports of goods, services, and income	614,889	787,692
Worker remittances & compensation of employees	15,125	19,431
Debt ratios (%)		
Debt to exports	110.7	100.9
Debt to GNI	50.1	46.5
Debt service to exports	19.0	19.6
Present value of debt to exports*	..	125.9
Present value of debt to GNI*	..	56.2
Reserves to total external debt	36.6	41.4
Currency composition (%)		
Euro	34.8	37.4
Japanese yen	4.8	4.2
U.S. dollar	53.7	52.6

Latin America & Caribbean

Present value of debt	838,925
Population (millions)	534
Debt per capita (\$)	1,458.3
Share of public sector debt in total (%)	55.2

	2003	2004
Total external debt	785,930	778,970
Long-term	649,555	639,331
Public and publicly guaranteed	426,330	433,342
Official creditors	148,222	144,066
Private creditors	278,107	289,277
Bonds	245,044	256,162
Private nonguaranteed	223,225	205,989
Use of IMF credit	47,758	43,307
Short-term	88,617	96,333
Interest arrears on long-term	13,944	18,764

Disbursements	120,035	101,924
Long-term	95,907	97,696
Public and publicly guaranteed	54,737	48,839
IMF purchases	24,129	4,228
Principal repayments	112,007	116,240
Long-term	93,448	105,756
Public and publicly guaranteed	50,997	45,112
IMF repurchases	18,559	10,484
Net flows	10,241	-11,421
Short-term	2,213	2,895
Interest payments	41,200	40,483
Long-term	36,487	34,870
Public and publicly guaranteed	22,827	22,895
IMF charges	1,323	1,881
Short-term	3,390	3,732
Net transfers	-30,959	-51,905
Total debt service paid	153,207	156,724

Aggregate net resource flows	50,000	57,103
Net flow of long-term debt (excluding IMF)	2,459	-8,060
Foreign direct investment (net)	41,116	60,843
Portfolio equity flows	3,382	-606
Grants (excluding technical cooperation)	3,043	4,926
Memo: technical cooperation grants	3,809	3,977
Aggregate net transfers	-10,961	-11,442
Profit remittances on FDI	24,473	33,675

Major economic aggregates		
Gross national income (GNI)	1,693,780	1,940,649
Exports of goods, services, and income	490,404	593,957
Worker remittances & compensation of employees	34,803	41,031

Debt ratios (%)		
Debt to exports	160.3	131.1
Debt to GNI	46.4	40.1
Debt service to exports	31.2	26.4
Present value of debt to exports*	..	164.4
Present value of debt to GNI*	..	47.8
Reserves to total external debt	25.5	29.1

Currency composition (%)		
Euro	13.0	14.0
Japanese yen	5.1	4.8
U.S. dollar	76.3	76.4

Middle East & North Africa

Present value of debt	156,276
Population (millions)	263
Debt per capita (\$)	623.4
Share of public sector debt in total (%)	81.5

	2003	2004
Total external debt	161,163	163,935
Long-term	137,908	141,014
Public and publicly guaranteed	130,940	133,862
Official creditors	94,527	94,258
Private creditors	36,413	39,604
Bonds	17,466	20,533
Private nonguaranteed	6,968	7,152
Use of IMF credit	1,831	1,378
Short-term	21,424	21,543
Interest arrears on long-term	2,784	2,914
Disbursements	12,436	14,280
Long-term	12,436	14,280
Public and publicly guaranteed	10,753	12,810
IMF purchases	0	0
Principal repayments	14,656	16,033
Long-term	14,096	15,522
Public and publicly guaranteed	12,515	14,076
IMF repurchases	560	511
Net flows	-353	-1,763
Short-term	1,867	-10
Interest payments	6,195	5,618
Long-term	5,548	4,880
Public and publicly guaranteed	5,308	4,538
IMF charges	35	35
Short-term	611	703
Net transfers	-6,548	-7,381
Total debt service paid	20,850	21,650
Aggregate net resource flows	7,633	9,271
Net flow of long-term debt (excluding IMF)	-1,660	-1,242
Foreign direct investment (net)	5,599	5,340
Portfolio equity flows	95	649
Grants (excluding technical cooperation)	3,600	4,523
Memo: technical cooperation grants	2,175	1,815
Aggregate net transfers	-1,684	273
Profit remittances on FDI	3,769	4,119
Major economic aggregates		
Gross national income (GNI)	436,079	491,132
Exports of goods, services, and income	213,836	204,166
Worker remittances & compensation of employees	17,852	19,651
Debt ratios (%)		
Debt to exports	75.4	80.3
Debt to GNI	37.0	33.4
Debt service to exports	9.8	10.6
Present value of debt to exports*	..	95.5
Present value of debt to GNI*	..	35.6
Reserves to total external debt	60.6	68.5
Currency composition (%)		
Euro	29.0	30.7
Japanese yen	10.3	9.5
U.S. dollar	45.6	45.3

South Asia

Present value of debt	164,665
Population (millions)	1,418
Debt per capita (\$)	136.7
Share of public sector debt in total (%)	78.6

	2003	2004
Total external debt	181,479	193,933
Long-term	171,476	181,227
Public and publicly guaranteed	147,577	152,895
Official creditors	110,778	113,673
Private creditors	36,798	39,222
Bonds	8,045	9,199
Private nonguaranteed	23,900	28,332
Use of IMF credit	2,586	2,423
Short-term	7,416	10,283
Interest arrears on long-term	0	0
Disbursements	17,332	25,391
Long-term	16,682	24,976
Public and publicly guaranteed	11,546	16,365
IMF purchases	650	414
Principal repayments	17,726	20,557
Long-term	17,023	19,874
Public and publicly guaranteed	14,301	15,315
IMF repurchases	703	683
Net flows	347	7,701
Short-term	741	2,866
Interest payments	7,158	4,423
Long-term	7,015	4,128
Public and publicly guaranteed	5,701	3,189
IMF charges	31	30
Short-term	112	264
Net transfers	-6,810	3,278
Total debt service paid	24,883	24,979
Aggregate net resource flows	17,265	24,584
Net flow of long-term debt (excluding IMF)	-341	5,102
Foreign direct investment (net)	5,646	7,151
Portfolio equity flows	8,049	8,789
Grants (excluding technical cooperation)	3,912	3,543
Memo: technical cooperation grants	1,539	1,475
Aggregate net transfers	3,018	12,039
Profit remittances on FDI	7,232	8,417
Major economic aggregates		
Gross national income (GNI)	757,752	866,788
Exports of goods, services, and income	149,197	200,857
Worker remittances & compensation of employees	31,094	31,671
Debt ratios (%)		
Debt to exports	121.6	96.6
Debt to GNI	23.9	22.4
Debt service to exports	16.7	12.4
Present value of debt to exports*	..	105.1
Present value of debt to GNI*	..	21.7
Reserves to total external debt	67.4	77.3
Currency composition (%)		
Euro	6.5	6.4
Japanese yen	16.2	15.6
U.S. dollar	62.0	62.5

Sub-Saharan Africa

Present value of debt	173,247
Population (millions)	724
Debt per capita (\$)	324.8
Share of public sector debt in total (%)	77.5

	2003	2004
Total external debt	231,229	235,056
Long-term	194,232	196,576
Public and publicly guaranteed	178,796	181,970
Official creditors	153,418	155,653
Private creditors	25,378	26,317
Bonds	10,979	11,150
Private nonguaranteed	15,436	14,606
Use of IMF credit	7,244	7,238
Short-term	29,752	31,243
Interest arrears on long-term	15,711	16,129
Disbursements	12,734	12,180
Long-term	12,336	11,518
Public and publicly guaranteed	8,115	10,154
IMF purchases	399	662
Principal repayments	9,001	9,643
Long-term	8,552	8,852
Public and publicly guaranteed	6,494	6,913
IMF repurchases	449	791
Net flows	2,782	3,608
Short-term	-951	1,072
Interest payments	3,630	4,165
Long-term	3,175	3,689
Public and publicly guaranteed	2,526	3,069
IMF charges	28	30
Short-term	427	445
Net transfers	-848	-557
Total debt service paid	12,632	13,808
Aggregate net resource flows	40,103	44,855
Net flow of long-term debt (excluding IMF)	3,784	2,665
Foreign direct investment (net)	13,562	11,276
Portfolio equity flows	735	6,701
Grants (excluding technical cooperation)	22,022	24,213
Memo: technical cooperation grants	5,191	5,384
Aggregate net transfers	26,182	32,580
Profit remittances on FDI	10,746	8,586
Major economic aggregates		
Gross national income (GNI)	403,586	486,689
Exports of goods, services, and income	147,527	174,319
Worker remittances & compensation of employees	5,730	7,323
Debt ratios (%)		
Debt to exports	156.7	134.8
Debt to GNI	57.3	48.3
Debt service to exports	8.6	7.9
Present value of debt to exports*	..	117.2
Present value of debt to GNI*	..	42.8
Reserves to total external debt	17.9	27.0
Currency composition (%)		
Euro	23.1	21.7
Japanese yen	5.7	4.7
U.S. dollar	49.2	51.1

Income group tables

For operational and analytical purposes the World Bank's main criterion for classifying economies is GNI per capita. In *The Little Book on External Debt* every economy is classified as low income or middle income. Low- and middle-income economies are sometimes referred to as developing economies. The use of the term is convenient; it is not intended to imply that all economies in the group are experiencing similar development or that other economies have reached a preferred or final stage of development. Note that classification by income does not necessarily reflect development status.

Low-income economies are those with a GNI per capita of \$825 or less in 2004.

Middle-income economies are those with a GNI per capita of more than \$825 but less than \$10,066. Lower-middle-income and upper-middle-income countries are separated at a GNI per capita of \$3,255.

Low income

Present value of debt	328,105
Population (millions)	2,291
Debt per capita (\$)	186.3
Share of public sector debt in total (%)	81.1

	2003	2004
Total external debt	412,459	426,945
Long-term	370,088	379,869
Public and publicly guaranteed	340,349	346,191
Official creditors	289,100	292,596
Private creditors	51,249	53,596
Bonds	12,365	13,502
Private nonguaranteed	29,739	33,678
Use of IMF credit	11,149	10,888
Short-term	31,222	36,188
Interest arrears on long-term	16,012	16,719
Disbursements	24,866	34,262
Long-term	23,803	33,151
Public and publicly guaranteed	18,294	24,131
IMF purchases	1,063	1,112
Principal repayments	24,043	27,190
Long-term	22,696	25,548
Public and publicly guaranteed	19,147	20,202
IMF repurchases	1,347	1,642
Net flows	972	11,330
Short-term	148	4,258
Interest payments	9,608	7,623
Long-term	9,223	7,063
Public and publicly guaranteed	7,745	5,927
IMF charges	67	65
Short-term	318	496
Net transfers	-8,637	3,707
Total debt service paid	33,651	34,813
Aggregate net resource flows	51,120	63,243
Net flow of long-term debt (excluding IMF)	1,108	7,603
Foreign direct investment (net)	14,862	17,031
Portfolio equity flows	8,224	8,899
Grants (excluding technical cooperation)	26,927	29,710
Memo: technical cooperation grants	7,436	7,840
Aggregate net transfers	29,081	42,856
Profit remittances on FDI	12,815	13,324
Major economic aggregates		
Gross national income (GNI)	1,047,575	1,197,848
Exports of goods, services, and income	299,918	345,901
Worker remittances & compensation of employees	40,798	43,967
Debt ratios (%)		
Debt to exports	137.5	123.4
Debt to GNI	39.4	35.6
Debt service to exports	11.2	10.1
Present value of debt to exports*	..	121.5
Present value of debt to GNI*	..	31.7
Reserves to total external debt	38.8	47.6
Currency composition (%)		
Euro	14.3	13.3
Japanese yen	11.8	11.1
U.S. dollar	53.9	55.1

Middle income

Present value of debt	2,365,151
Population (millions)	2,961
Debt per capita (\$)	786.4
Share of public sector debt in total (%)	48.9

	2003	2004
Total external debt	2,169,334	2,328,780
Long-term	1,684,030	1,785,050
Public and publicly guaranteed	1,110,687	1,147,246
Official creditors	530,330	535,458
Private creditors	580,357	611,788
Bonds	429,986	463,969
Private nonguaranteed	573,343	637,804
Use of IMF credit	95,716	85,156
Short-term	389,588	458,574
Interest arrears on long-term	30,369	33,585
Disbursements	310,122	360,231
Long-term	281,563	354,396
Public and publicly guaranteed	113,918	126,791
IMF purchases	28,558	5,835
Principal repayments	293,018	318,249
Long-term	267,122	298,253
Public and publicly guaranteed	126,606	119,101
IMF repurchases	25,896	19,995
Net flows	70,336	107,752
Short-term	54,732	65,770
Interest payments	93,695	97,192
Long-term	79,763	79,846
Public and publicly guaranteed	53,435	53,507
IMF charges	2,357	3,398
Short-term	11,575	13,949
Net transfers	-21,856	10,559
Total debt service paid	386,713	415,441
Aggregate net resource flows	194,935	299,721
Net flow of long-term debt (excluding IMF)	14,441	56,142
Foreign direct investment (net)	146,745	194,354
Portfolio equity flows	16,975	28,660
Grants (excluding technical cooperation)	16,774	20,565
Memo: technical cooperation grants	13,129	12,871
Aggregate net transfers	24,507	116,282
Profit remittances on FDI	90,666	103,593
Major economic aggregates		
Gross national income (GNI)	5,855,754	6,916,687
Exports of goods, services, and income	2,223,664	2,766,474
Worker remittances & compensation of employees	99,675	116,383
Debt ratios (%)		
Debt to exports	97.6	84.2
Debt to GNI	37.0	33.7
Debt service to exports	17.4	15.0
Present value of debt to exports*	..	105.4
Present value of debt to GNI*	..	39.5
Reserves to total external debt	51.5	63.6
Currency composition (%)		
Euro	19.8	21.7
Japanese yen	10.6	10.2
U.S. dollar	62.3	61.5

Country tables

Albania

Europe and Central Asia	Lower middle income	
Present value of debt	1,056	
Population (millions)	3.1	
Debt per capita (\$)	497.8	
Share of public sector debt in total (%)	90.7	
	2003	2004
Total external debt	1,485	1,549
Long-term	1,245	1,451
Public and publicly guaranteed	1,233	1,404
Official creditors	1,210	1,381
Private creditors	23	23
Bonds	0	0
Private nonguaranteed	12	46
Use of IMF credit	90	97
Short-term	149	1
Interest arrears on long-term	1	1
Disbursements	148	197
Long-term	136	185
Public and publicly guaranteed	136	149
IMF purchases	11	12
Principal repayments	38	51
Long-term	28	42
Public and publicly guaranteed	26	36
IMF repurchases	10	9
Net flows	230	-3
Short-term	120	-148
Interest payments	19	23
Long-term	16	21
Public and publicly guaranteed	15	20
IMF charges	0	0
Short-term	3	1
Net transfers	211	-25
Total debt service paid	57	74
Aggregate net resource flows	398	679
Net flow of long-term debt (excluding IMF)	108	143
Foreign direct investment (net)	178	426
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	112	110
Memo: technical cooperation grants	146	156
Aggregate net transfers	381	657
Profit remittances on FDI	1	0
Major economic aggregates		
Gross national income (GNI)	5,884	7,734
Exports of goods, services, and income	2,140	0
Worker remittances & compensation of employees	889	889
Debt ratios (%)		
Debt to exports	69.4	0.0
Debt to GNI	25.2	20.0
Debt service to exports	2.6	0.0
Present value of debt to exports*	56.7	50.8
Present value of debt to GNI*	19.8	17.4
Reserves to total external debt	69.9	89.6
Currency composition (%)		
Euro	29.0	29.5
Japanese yen	3.0	3.4
U.S. dollar	60.4	59.1

Algeria

Middle East and North Africa

Lower middle income

Present value of debt	21,322
Population (millions)	32.4
Debt per capita (\$)	679.5
Share of public sector debt in total (%)	91.3

	2003	2004
Total external debt	23,573	21,987
Long-term	22,440	20,913
Public and publicly guaranteed	21,881	20,249
Official creditors	16,864	15,599
Private creditors	5,017	4,650
Bonds	0	0
Private nonguaranteed	559	664
Use of IMF credit	988	643
Short-term	146	431
Interest arrears on long-term	0	0
Disbursements	1,923	1,963
Long-term	1,923	1,963
Public and publicly guaranteed	1,472	1,679
IMF purchases	0	0
Principal repayments	3,227	4,721
Long-term	2,788	4,350
Public and publicly guaranteed	2,777	4,134
IMF repurchases	439	372
Net flows	-1,266	-2,473
Short-term	38	285
Interest payments	1,085	1,033
Long-term	1,057	1,001
Public and publicly guaranteed	1,055	984
IMF charges	24	22
Short-term	4	10
Net transfers	-2,352	-3,506
Total debt service paid	4,312	5,754
Aggregate net resource flows	-161	-1,407
Net flow of long-term debt (excluding IMF)	-865	-2,386
Foreign direct investment (net)	634	882
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	71	97
Memo: technical cooperation grants	146	190
Aggregate net transfers	-1,218	-2,409
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	65,319	81,049
Exports of goods, services, and income	0	0
Worker remittances & compensation of employees	1,750	2,460
Debt ratios (%)		
Debt to exports	0.0	..
Debt to GNI	36.1	27.1
Debt service to exports	0.0	..
Present value of debt to exports*	99.9	79.8
Present value of debt to GNI*	39.8	32.0
Reserves to total external debt	150.4	207.8
Currency composition (%)		
Euro	37.7	41.8
Japanese yen	12.8	11.1
U.S. dollar	37.3	36.4

Angola

Sub-Saharan Africa

Lower middle income

Present value of debt	8,801
Population (millions)	15.5
Debt per capita (\$)	614.6
Share of public sector debt in total (%)	90.5

	2003	2004
Total external debt	9,316	9,521
Long-term	8,194	8,631
Public and publicly guaranteed	8,194	8,631
Official creditors	3,099	3,435
Private creditors	5,095	5,196
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	0	0
Short-term	1,122	890
Interest arrears on long-term	938	705
Disbursements	1,731	2,506
Long-term	1,731	2,506
Public and publicly guaranteed	1,731	2,506
IMF purchases	0	0
Principal repayments	1,193	1,875
Long-term	1,193	1,875
Public and publicly guaranteed	1,193	1,875
IMF repurchases	0	0
Net flows	475	632
Short-term	-63	1
Interest payments	166	175
Long-term	159	169
Public and publicly guaranteed	159	169
IMF charges	0	0
Short-term	6	7
Net transfers	310	457
Total debt service paid	1,358	2,050
Aggregate net resource flows	4,455	2,438
Net flow of long-term debt (excluding IMF)	538	631
Foreign direct investment (net)	3,505	1,444
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	412	363
Memo: technical cooperation grants	84	72
Aggregate net transfers	3,033	319
Profit remittances on FDI	1,264	1,950
Major economic aggregates		
Gross national income (GNI)	12,098	17,255
Exports of goods, services, and income	9,722	13,831
Worker remittances & compensation of employees	0	0
Debt ratios (%)		
Debt to exports	95.8	68.8
Debt to GNI	77.0	55.2
Debt service to exports	14.0	14.8
Present value of debt to exports*	117.0	82.2
Present value of debt to GNI*	101.7	68.5
Reserves to total external debt	6.8	14.4
Currency composition (%)		
Euro	7.3	10.7
Japanese yen	0.5	0.4
U.S. dollar	86.1	84.3

Argentina

Latin America and Caribbean

Upper middle income

Present value of debt	191,462
Population (millions)	38.4
Debt per capita (\$)	4,410.8
Share of public sector debt in total (%)	61.3

	2003	2004
Total external debt	166,086	169,247
Long-term	127,579	127,661
Public and publicly guaranteed	99,192	103,850
Official creditors	21,348	21,466
Private creditors	77,844	82,385
Bonds	77,316	81,832
Private nonguaranteed	28,387	23,811
Use of IMF credit	15,523	14,091
Short-term	22,984	27,496
Interest arrears on long-term	12,637	17,496
Disbursements	11,155	6,282
Long-term	5,554	2,813
Public and publicly guaranteed	4,614	1,156
IMF purchases	5,601	3,469
Principal repayments	11,946	10,023
Long-term	6,202	4,519
Public and publicly guaranteed	5,372	1,375
IMF repurchases	5,743	5,504
Net flows	-60	-4,088
Short-term	730	-347
Interest payments	2,061	2,354
Long-term	1,258	1,542
Public and publicly guaranteed	1,139	693
IMF charges	504	554
Short-term	299	258
Net transfers	-2,121	-6,442
Total debt service paid	14,007	12,377
Aggregate net resource flows	1,106	2,320
Net flow of long-term debt (excluding IMF)	-648	-1,706
Foreign direct investment (net)	1,652	4,084
Portfolio equity flows	65	-86
Grants (excluding technical cooperation)	37	28
Memo: technical cooperation grants	67	67
Aggregate net transfers	-1,210	-1,778
Profit remittances on FDI	1,058	2,556
Major economic aggregates		
Gross national income (GNI)	121,626	144,130
Exports of goods, services, and income	37,091	43,462
Worker remittances & compensation of employees	256	288
Debt ratios (%)		
Debt to exports	447.8	389.4
Debt to GNI	136.6	117.4
Debt service to exports	37.8	28.5
Present value of debt to exports*	530.6	509.7
Present value of debt to GNI*	116.9	159.4
Reserves to total external debt	8.5	11.6
Currency composition (%)		
Euro	31.3	32.3
Japanese yen	4.4	4.3
U.S. dollar	61.4	60.8

Armenia

Europe and Central Asia	Lower middle income	
Present value of debt	1,412	
Population (millions)	3.0	
Debt per capita (\$)	404.5	
Share of public sector debt in total (%)	78.5	
	2003	2004
Total external debt	1,131	1,224
Long-term	901	984
Public and publicly guaranteed	877	961
Official creditors	875	959
Private creditors	2	1
Bonds	0	0
Private nonguaranteed	24	24
Use of IMF credit	215	218
Short-term	15	22
Interest arrears on long-term	0	0
Disbursements	123	132
Long-term	95	104
Public and publicly guaranteed	91	94
IMF purchases	28	28
Principal repayments	83	96
Long-term	56	61
Public and publicly guaranteed	55	51
IMF repurchases	26	35
Net flows	41	44
Short-term	1	7
Interest payments	13	11
Long-term	11	9
Public and publicly guaranteed	10	8
IMF charges	1	1
Short-term	0	1
Net transfers	28	32
Total debt service paid	96	107
Aggregate net resource flows	212	325
Net flow of long-term debt (excluding IMF)	38	43
Foreign direct investment (net)	121	219
Portfolio equity flows	0	1
Grants (excluding technical cooperation)	53	62
Memo: technical cooperation grants	94	99
Aggregate net transfers	166	178
Profit remittances on FDI	35	139
Major economic aggregates		
Gross national income (GNI)	2,919	3,120
Exports of goods, services, and income	1,079	1,327
Worker remittances & compensation of employees	168	336
Debt ratios (%)		
Debt to exports	104.8	92.3
Debt to GNI	38.7	39.2
Debt service to exports	8.9	8.0
Present value of debt to exports*	85.4	130.3
Present value of debt to GNI*	29.2	49.9
Reserves to total external debt	45.1	47.0
Currency composition (%)		
Euro	7.5	7.6
Japanese yen	0.2	0.2
U.S. dollar	90.5	87.7

Azerbaijan

Europe and Central Asia

Lower middle income

Present value of debt	1,586
Population (millions)	8.3
Debt per capita (\$)	239.1
Share of public sector debt in total (%)	71.0

	2003	2004
Total external debt	1,746	1,986
Long-term	1,384	1,640
Public and publicly guaranteed	1,307	1,409
Official creditors	1,199	1,318
Private creditors	108	91
Bonds	0	0
Private nonguaranteed	76	230
Use of IMF credit	259	208
Short-term	103	138
Interest arrears on long-term	0	0
Disbursements	272	335
Long-term	236	335
Public and publicly guaranteed	183	101
IMF purchases	36	0
Principal repayments	192	213
Long-term	113	153
Public and publicly guaranteed	63	60
IMF repurchases	79	60
Net flows	101	157
Short-term	21	35
Interest payments	24	23
Long-term	18	17
Public and publicly guaranteed	15	17
IMF charges	3	3
Short-term	3	4
Net transfers	77	134
Total debt service paid	216	236
Aggregate net resource flows	3,462	3,797
Net flow of long-term debt (excluding IMF)	124	182
Foreign direct investment (net)	3,285	3,556
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	53	59
Memo: technical cooperation grants	69	70
Aggregate net transfers	3,021	3,199
Profit remittances on FDI	422	581
Major economic aggregates		
Gross national income (GNI)	6,833	7,821
Exports of goods, services, and income	3,263	4,492
Worker remittances & compensation of employees	171	228
Debt ratios (%)		
Debt to exports	53.5	44.2
Debt to GNI	25.5	25.4
Debt service to exports	6.6	5.2
Present value of debt to exports*	47.1	44.8
Present value of debt to GNI*	22.7	23.2
Reserves to total external debt	47.0	54.9
Currency composition (%)		
Euro	3.8	4.5
Japanese yen	32.7	30.6
U.S. dollar	52.0	53.8

Bangladesh

South Asia	Low income	
Present value of debt	14,064	
Population (millions)	139.2	
Debt per capita (\$)	146.1	
Share of public sector debt in total (%)	94.2	
	2003	2004
Total external debt	18,759	20,344
Long-term	18,068	19,171
Public and publicly guaranteed	18,068	19,171
Official creditors	17,513	18,628
Private creditors	555	543
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	74	231
Short-term	617	942
Interest arrears on long-term	0	0
Disbursements	936	1,151
Long-term	866	1,004
Public and publicly guaranteed	866	1,004
IMF purchases	70	147
Principal repayments	496	462
Long-term	422	462
Public and publicly guaranteed	422	462
IMF repurchases	73	0
Net flows	512	1,014
Short-term	72	325
Interest payments	176	212
Long-term	162	184
Public and publicly guaranteed	162	184
IMF charges	1	1
Short-term	13	28
Net transfers	336	802
Total debt service paid	672	675
Aggregate net resource flows	1,191	1,816
Net flow of long-term debt (excluding IMF)	444	542
Foreign direct investment (net)	268	449
Portfolio equity flows	2	4
Grants (excluding technical cooperation)	478	822
Memo: technical cooperation grants	248	216
Aggregate net transfers	852	1,386
Profit remittances on FDI	178	247
Major economic aggregates		
Gross national income (GNI)	54,778	59,568
Exports of goods, services, and income	11,298	12,908
Worker remittances & compensation of employees	3,192	3,584
Debt ratios (%)		
Debt to exports	166.0	157.6
Debt to GNI	34.2	34.2
Debt service to exports	5.9	5.2
Present value of debt to exports*	128.2	123.9
Present value of debt to GNI*	25.1	25.7
Reserves to total external debt	14.0	15.8
Currency composition (%)		
Euro	0.7	0.6
Japanese yen	17.0	16.0
U.S. dollar	50.1	50.1

Barbados

Latin America and Caribbean	Upper middle income	
Present value of debt	757.5	
Population (thousands)	268.9	
Debt per capita (\$)	2,612.8	
Share of public sector debt in total (%)	100.0	
	2003	2004
Total external debt	721.2	702.5
Long-term	721.2	702.5
Public and publicly guaranteed	721.2	702.5
Official creditors	392.8	382.4
Private creditors	328.4	320.1
Bonds	270.0	260.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	0.0	0.0
Interest arrears on long-term	0.0	0.0
Disbursements	32.0	17.4
Long-term	32.0	17.4
Public and publicly guaranteed	32.0	17.4
IMF purchases	0.0	0.0
Principal repayments	38.7	45.2
Long-term	38.7	45.2
Public and publicly guaranteed	38.7	45.2
IMF repurchases	0.0	0.0
Net flows	-6.7	-27.8
Short-term	0.0	0.0
Interest payments	45.0	42.6
Long-term	45.0	42.6
Public and publicly guaranteed	45.0	42.6
IMF charges	0.0	0.0
Short-term	0.0	0.0
Net transfers	-51.6	-70.4
Total debt service paid	83.7	87.8
Aggregate net resource flows	147.9	25.5
Net flow of long-term debt (excluding IMF)	-6.7	-27.8
Foreign direct investment (net)	58.0	50.0
Portfolio equity flows	94.7	0.3
Grants (excluding technical cooperation)	1.8	3.3
Memo: technical cooperation grants	2.4	3.2
Aggregate net transfers	82.0	-93.2
Profit remittances on FDI	20.9	76.1
Major economic aggregates		
Gross national income (GNI)	2,573.5	2,686.3
Exports of goods, services, and income	1,601.6	1,692.3
Worker remittances & compensation of employees	113.0	109.3
Debt ratios (%)		
Debt to exports	45.0	41.5
Debt to GNI	28.0	26.2
Debt service to exports	5.2	5.2
Present value of debt to exports*	52.6	47.8
Present value of debt to GNI*	32.6	29.3
Reserves to total external debt	102.3	82.5
Currency composition (%)		
Euro	0.0	0.0
Japanese yen	0.0	0.0
U.S. dollar	69.0	68.9

Belarus

Europe and Central Asia	Lower middle income	
Present value of debt	3,672	
Population (millions)	9.8	
Debt per capita (\$)	378.4	
Share of public sector debt in total (%)	19.7	
	2003	2004
Total external debt	2,723	3,717
Long-term	723	772
Public and publicly guaranteed	710	744
Official creditors	381	480
Private creditors	329	264
Bonds	0	0
Private nonguaranteed	13	29
Use of IMF credit	26	9
Short-term	1,975	2,936
Interest arrears on long-term	2	0
Disbursements	58	231
Long-term	58	231
Public and publicly guaranteed	47	197
IMF purchases	0	0
Principal repayments	171	215
Long-term	139	198
Public and publicly guaranteed	138	179
IMF repurchases	33	17
Net flows	141	978
Short-term	254	963
Interest payments	87	111
Long-term	32	37
Public and publicly guaranteed	32	36
IMF charges	1	0
Short-term	54	74
Net transfers	56	867
Total debt service paid	258	326
Aggregate net resource flows	112	222
Net flow of long-term debt (excluding IMF)	-81	32
Foreign direct investment (net)	172	169
Portfolio equity flows	3	1
Grants (excluding technical cooperation)	18	21
Memo: technical cooperation grants	18	26
Aggregate net transfers	55	148
Profit remittances on FDI	26	38
Major economic aggregates		
Gross national income (GNI)	17,790	22,876
Exports of goods, services, and income	11,699	15,813
Worker remittances & compensation of employees	222	244
Debt ratios (%)		
Debt to exports	23.3	23.5
Debt to GNI	15.3	16.2
Debt service to exports	2.2	2.1
Present value of debt to exports*	27.0	29.9
Present value of debt to GNI*	17.9	19.9
Reserves to total external debt	23.4	22.5
Currency composition (%)		
Euro	32.1	25.0
Japanese yen	2.2	1.7
U.S. dollar	52.3	61.7

Latin America and Caribbean	Upper middle income	
Present value of debt	1,062.3	
Population (thousands)	282.6	
Debt per capita (\$)	3,393.3	
Share of public sector debt in total (%)	96.5	
	2003	2004
Total external debt	1,058.5	958.9
Long-term	978.5	958.6
Public and publicly guaranteed	942.4	925.0
Official creditors	260.5	297.0
Private creditors	681.9	628.0
Bonds	307.9	304.9
Private nonguaranteed	36.1	33.6
Use of IMF credit	0.0	0.0
Short-term	80.0	0.3
Interest arrears on long-term	0.0	0.3
Disbursements	258.1	220.2
Long-term	258.1	220.2
Public and publicly guaranteed	253.1	220.2
IMF purchases	0.0	0.0
Principal repayments	90.5	257.4
Long-term	90.5	257.4
Public and publicly guaranteed	88.5	254.9
IMF repurchases	0.0	0.0
Net flows	202.6	-117.2
Short-term	35.0	-80.0
Interest payments	67.2	74.8
Long-term	65.6	73.0
Public and publicly guaranteed	65.1	72.6
IMF charges	0.0	0.0
Short-term	1.7	1.8
Net transfers	135.4	-192.1
Total debt service paid	157.7	332.2
Aggregate net resource flows	175.1	96.4
Net flow of long-term debt (excluding IMF)	167.6	-37.2
Foreign direct investment (net)	-1.0	127.6
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	8.5	5.6
Memo: technical cooperation grants	4.0	5.1
Aggregate net transfers	78.6	-19.1
Profit remittances on FDI	31.0	42.4
Major economic aggregates		
Gross national income (GNI)	999.3	1,062.4
Exports of goods, services, and income	514.9	531.6
Worker remittances & compensation of employees	21.0	25.4
Debt ratios (%)		
Debt to exports	205.6	180.4
Debt to GNI	105.9	90.3
Debt service to exports	30.6	62.5
Present value of debt to exports*	241.1	208.1
Present value of debt to GNI*	146.3	109.4
Reserves to total external debt	8.0	5.0
Currency composition (%)		
Euro	1.9	2.0
Japanese yen	0.0	0.0
U.S. dollar	96.1	95.6

Benin

Sub-Saharan Africa	Low income	
Present value of debt	807	
Population (millions)	8.2	
Debt per capita (\$)	234.4	
Share of public sector debt in total (%)	95.3	
	2003	2004
Total external debt	1,828	1,916
Long-term	1,726	1,827
Public and publicly guaranteed	1,726	1,827
Official creditors	1,722	1,823
Private creditors	4	4
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	73	65
Short-term	29	24
Interest arrears on long-term	0	0
Disbursements	69	78
Long-term	60	76
Public and publicly guaranteed	60	76
IMF purchases	9	2
Principal repayments	42	44
Long-term	32	37
Public and publicly guaranteed	32	37
IMF repurchases	10	8
Net flows	-17	29
Short-term	-45	-5
Interest payments	18	19
Long-term	16	18
Public and publicly guaranteed	16	18
IMF charges	0	0
Short-term	2	1
Net transfers	-35	9
Total debt service paid	60	64
Aggregate net resource flows	258	405
Net flow of long-term debt (excluding IMF)	28	39
Foreign direct investment (net)	48	60
Portfolio equity flows	0	1
Grants (excluding technical cooperation)	183	306
Memo: technical cooperation grants	91	90
Aggregate net transfers	216	373
Profit remittances on FDI	26	0
Major economic aggregates		
Gross national income (GNI)	3,531	4,053
Exports of goods, services, and income	789	..
Worker remittances & compensation of employees	55	55
Debt ratios (%)		
Debt to exports	231.7	..
Debt to GNI	51.8	47.3
Debt service to exports	7.6	..
Present value of debt to exports*	151.3	113.1
Present value of debt to GNI*	28.2	23.6
Reserves to total external debt	39.3	33.4
Currency composition (%)		
Euro	7.7	7.3
Japanese yen	2.0	2.0
U.S. dollar	59.7	58.0

Bhutan

South Asia	Low income	
Present value of debt	595.2	
Population (thousands)	896.0	
Debt per capita (\$)	662.1	
Share of public sector debt in total (%)	100.0	
	2003	2004
Total external debt	485.9	593.3
Long-term	481.5	593.3
Public and publicly guaranteed	481.5	593.3
Official creditors	481.5	593.3
Private creditors	0.0	0.0
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	4.4	0.0
Interest arrears on long-term	0.0	0.0
Disbursements	92.3	92.6
Long-term	92.3	92.6
Public and publicly guaranteed	92.3	92.6
IMF purchases	0.0	0.0
Principal repayments	4.8	6.7
Long-term	4.8	6.7
Public and publicly guaranteed	4.8	6.7
IMF repurchases	0.0	0.0
Net flows	90.9	81.4
Short-term	3.4	-4.4
Interest payments	2.4	5.2
Long-term	2.3	5.2
Public and publicly guaranteed	2.3	5.2
IMF charges	0.0	0.0
Short-term	0.1	0.1
Net transfers	88.5	76.2
Total debt service paid	7.2	12.0
Aggregate net resource flows	130.2	128.2
Net flow of long-term debt (excluding IMF)	87.5	85.8
Foreign direct investment (net)	1.1	1.0
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	41.7	41.4
Memo: technical cooperation grants	22.8	23.3
Aggregate net transfers	127.9	123.1
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	601.2	656.9
Exports of goods, services, and income	0.0	0.0
Worker remittances & compensation of employees	0.0	0.0
Debt ratios (%)		
Debt to exports	0.0	0.0
Debt to GNI	80.8	90.3
Debt service to exports	0.0	0.0
Present value of debt to exports*	251.8	432.1
Present value of debt to GNI*	73.9	99.8
Reserves to total external debt	75.4	67.2
Currency composition (%)		
Euro	10.6	10.3
Japanese yen	0.0	0.0
U.S. dollar	17.7	17.6

Bolivia

Latin America and Caribbean		Lower middle income	
Present value of debt		3,007	
Population (millions)		9.0	
Debt per capita (\$)		676.7	
Share of public sector debt in total (%)		75.7	
	2003	2004	
Total external debt	5,675	6,096	
Long-term	5,280	5,663	
Public and publicly guaranteed	4,249	4,645	
Official creditors	4,224	4,619	
Private creditors	25	26	
Bonds	0	0	
Private nonguaranteed	1,031	1,019	
Use of IMF credit	279	307	
Short-term	116	126	
Interest arrears on long-term	0	0	
Disbursements	1,031	728	
Long-term	941	672	
Public and publicly guaranteed	717	494	
IMF purchases	90	56	
Principal repayments	303	378	
Long-term	284	356	
Public and publicly guaranteed	189	181	
IMF repurchases	19	22	
Net flows	474	360	
Short-term	-254	10	
Interest payments	129	135	
Long-term	122	128	
Public and publicly guaranteed	85	82	
IMF charges	1	4	
Short-term	6	4	
Net transfers	345	224	
Total debt service paid	432	513	
Aggregate net resource flows	1,305	1,199	
Net flow of long-term debt (excluding IMF)	657	316	
Foreign direct investment (net)	197	116	
Portfolio equity flows	0	0	
Grants (excluding technical cooperation)	451	768	
Memo: technical cooperation grants	266	243	
Aggregate net transfers	950	765	
Profit remittances on FDI	234	306	
Major economic aggregates			
Gross national income (GNI)	7,788	8,388	
Exports of goods, services, and income	2,143	2,760	
Worker remittances & compensation of employees	142	158	
Debt ratios (%)			
Debt to exports	264.8	220.8	
Debt to GNI	72.9	72.7	
Debt service to exports	20.2	18.6	
Present value of debt to exports*	157.2	135.8	
Present value of debt to GNI*	37.8	37.8	
Reserves to total external debt	19.3	20.9	
Currency composition (%)			
Euro	0.9	1.6	
Japanese yen	0.0	0.0	
U.S. dollar	71.4	73.6	

Bosnia and Herzegovina

Europe and Central Asia	Lower middle income	
Present value of debt	2,499	
Population (millions)	3.9	
Debt per capita (\$)	819.1	
Share of public sector debt in total (%)	82.6	
	2003	2004
Total external debt	2,585	3,202
Long-term	2,338	2,734
Public and publicly guaranteed	2,294	2,644
Official creditors	2,125	2,462
Private creditors	169	182
Bonds	0	0
Private nonguaranteed	44	90
Use of IMF credit	134	109
Short-term	113	360
Interest arrears on long-term	0	0
Disbursements	190	347
Long-term	156	329
Public and publicly guaranteed	115	268
IMF purchases	34	18
Principal repayments	121	120
Long-term	71	73
Public and publicly guaranteed	47	50
IMF repurchases	51	48
Net flows	-166	474
Short-term	-234	247
Interest payments	54	56
Long-term	48	48
Public and publicly guaranteed	46	45
IMF charges	2	3
Short-term	4	5
Net transfers	-220	418
Total debt service paid	175	176
Aggregate net resource flows	784	1,146
Net flow of long-term debt (excluding IMF)	85	257
Foreign direct investment (net)	382	613
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	317	277
Memo: technical cooperation grants	152	147
Aggregate net transfers	726	1,092
Profit remittances on FDI	10	7
Major economic aggregates		
Gross national income (GNI)	7,346	8,768
Exports of goods, services, and income	3,951	4,797
Worker remittances & compensation of employees	1,745	1,824
Debt ratios (%)		
Debt to exports	65.4	66.8
Debt to GNI	35.2	36.5
Debt service to exports	4.4	3.7
Present value of debt to exports*	78.4	62.8
Present value of debt to GNI*	36.6	34.1
Reserves to total external debt	69.5	75.2
Currency composition (%)		
Euro	35.0	34.5
Japanese yen	1.1	1.2
U.S. dollar	36.2	40.3

Botswana

Sub-Saharan Africa

Upper middle income

Present value of debt	445.4
Population (millions)	1.8
Debt per capita (\$)	296.2
Share of public sector debt in total (%)	93.2

	2003	2004
Total external debt	513.6	524.0
Long-term	484.6	488.3
Public and publicly guaranteed	484.6	488.3
Official creditors	469.8	474.3
Private creditors	14.8	14.0
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	29.0	35.7
Interest arrears on long-term	0.0	0.0
Disbursements	13.5	22.1
Long-term	13.5	22.1
Public and publicly guaranteed	13.5	22.1
IMF purchases	0.0	0.0
Principal repayments	38.0	36.6
Long-term	38.0	36.6
Public and publicly guaranteed	38.0	36.6
IMF repurchases	0.0	0.0
Net flows	-11.6	-7.8
Short-term	13.0	6.7
Interest payments	12.4	12.0
Long-term	11.4	10.8
Public and publicly guaranteed	11.4	10.8
IMF charges	0.0	0.0
Short-term	1.0	1.2
Net transfers	-24.0	-19.8
Total debt service paid	50.5	48.5
Aggregate net resource flows	418.5	63.9
Net flow of long-term debt (excluding IMF)	-24.6	-14.5
Foreign direct investment (net)	418.0	46.8
Portfolio equity flows	10.2	9.5
Grants (excluding technical cooperation)	14.9	22.1
Memo: technical cooperation grants	27.7	34.4
Aggregate net transfers	-596.5	-675.4
Profit remittances on FDI	1,003.5	..
Major economic aggregates		
Gross national income (GNI)	7,443.0	8,645.2
Exports of goods, services, and income	4,071.2	..
Worker remittances & compensation of employees	38.9	38.9
Debt ratios (%)		
Debt to exports	12.6	..
Debt to GNI	6.9	6.1
Debt service to exports	1.2	..
Present value of debt to exports*	13.3	12.2
Present value of debt to GNI*	7.7	6.4
Reserves to total external debt	1,039.6	1,080.5
Currency composition (%)		
Euro	6.9	7.2
Japanese yen	17.9	17.4
U.S. dollar	21.7	19.9

Brazil

Latin America and Caribbean	Lower middle income	
Present value of debt	239,389	
Population (millions)	183.9	
Debt per capita (\$)	1,207.2	
Share of public sector debt in total (%)	43.4	
	2003	2004
Total external debt	236,583	222,026
Long-term	183,672	171,729
Public and publicly guaranteed	101,543	97,865
Official creditors	29,899	27,275
Private creditors	71,644	70,590
Bonds	60,719	57,846
Private nonguaranteed	82,129	73,864
Use of IMF credit	28,317	25,029
Short-term	24,594	25,267
Interest arrears on long-term	0	0
Disbursements	45,081	26,661
Long-term	27,407	26,661
Public and publicly guaranteed	12,236	12,391
IMF purchases	17,674	0
Principal repayments	42,377	38,570
Long-term	29,930	34,213
Public and publicly guaranteed	14,369	13,221
IMF repurchases	12,447	4,357
Net flows	3,903	-11,236
Short-term	1,199	673
Interest payments	16,613	15,140
Long-term	14,176	11,983
Public and publicly guaranteed	7,077	7,256
IMF charges	757	1,208
Short-term	1,680	1,950
Net transfers	-12,710	-26,376
Total debt service paid	58,990	53,710
Aggregate net resource flows	10,676	12,786
Net flow of long-term debt (excluding IMF)	-2,523	-7,552
Foreign direct investment (net)	10,144	18,166
Portfolio equity flows	2,973	2,081
Grants (excluding technical cooperation)	82	91
Memo: technical cooperation grants	321	329
Aggregate net transfers	-9,484	-6,057
Profit remittances on FDI	5,984	6,860
Major economic aggregates		
Gross national income (GNI)	487,940	584,858
Exports of goods, services, and income	88,888	114,716
Worker remittances & compensation of employees	2,821	3,575
Debt ratios (%)		
Debt to exports	266.2	193.5
Debt to GNI	48.5	38.0
Debt service to exports	66.4	46.8
Present value of debt to exports*	323.3	257.8
Present value of debt to GNI*	54.2	47.4
Reserves to total external debt	20.8	23.8
Currency composition (%)		
Euro	13.4	14.7
Japanese yen	6.5	6.8
U.S. dollar	74.8	73.9

Bulgaria

Europe and Central Asia	Lower middle income	
Present value of debt	16,111	
Population (millions)	7.8	
Debt per capita (\$)	2,017.9	
Share of public sector debt in total (%)	47.5	
	2003	2004
Total external debt	13,425	15,661
Long-term	9,575	11,241
Public and publicly guaranteed	7,749	7,434
Official creditors	2,937	3,286
Private creditors	4,812	4,148
Bonds	4,659	3,965
Private nonguaranteed	1,826	3,807
Use of IMF credit	1,188	1,183
Short-term	2,663	3,237
Interest arrears on long-term	0	0
Disbursements	1,042	3,054
Long-term	896	2,977
Public and publicly guaranteed	342	435
IMF purchases	145	77
Principal repayments	669	1,912
Long-term	562	1,780
Public and publicly guaranteed	350	1,086
IMF repurchases	107	132
Net flows	1,008	1,717
Short-term	636	574
Interest payments	484	543
Long-term	395	424
Public and publicly guaranteed	349	351
IMF charges	20	31
Short-term	69	89
Net transfers	524	1,173
Total debt service paid	1,153	2,455
Aggregate net resource flows	2,619	3,596
Net flow of long-term debt (excluding IMF)	334	1,197
Foreign direct investment (net)	2,097	2,005
Portfolio equity flows	-23	0
Grants (excluding technical cooperation)	211	393
Memo: technical cooperation grants	182	206
Aggregate net transfers	1,674	2,609
Profit remittances on FDI	551	563
Major economic aggregates		
Gross national income (GNI)	19,300	23,708
Exports of goods, services, and income	11,035	14,329
Worker remittances & compensation of employees	67	103
Debt ratios (%)		
Debt to exports	121.7	109.3
Debt to GNI	69.6	66.1
Debt service to exports	10.5	17.1
Present value of debt to exports*	152.5	143.2
Present value of debt to GNI*	85.5	82.9
Reserves to total external debt	50.8	59.6
Currency composition (%)		
Euro	35.0	42.7
Japanese yen	3.7	3.5
U.S. dollar	60.0	52.6

Burkina Faso

Sub-Saharan Africa	Low income	
Present value of debt	925	
Population (millions)	12.8	
Debt per capita (\$)	153.4	
Share of public sector debt in total (%)	92.7	
	2003	2004
Total external debt	1,736	1,967
Long-term	1,597	1,823
Public and publicly guaranteed	1,597	1,823
Official creditors	1,597	1,823
Private creditors	0	0
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	125	115
Short-term	14	29
Interest arrears on long-term	0	0
Disbursements	127	221
Long-term	122	216
Public and publicly guaranteed	122	216
IMF purchases	5	5
Principal repayments	32	42
Long-term	28	39
Public and publicly guaranteed	28	39
IMF repurchases	3	3
Net flows	100	194
Short-term	5	15
Interest payments	16	17
Long-term	15	16
Public and publicly guaranteed	15	16
IMF charges	1	1
Short-term	0	1
Net transfers	84	177
Total debt service paid	48	59
Aggregate net resource flows	444	589
Net flow of long-term debt (excluding IMF)	94	177
Foreign direct investment (net)	29	35
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	321	377
Memo: technical cooperation grants	105	105
Aggregate net transfers	428	572
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	4,178	4,821
Exports of goods, services, and income	464	..
Worker remittances & compensation of employees	50	50
Debt ratios (%)		
Debt to exports	374.0	..
Debt to GNI	41.5	40.8
Debt service to exports	10.3	..
Present value of debt to exports*	178.2	203.0
Present value of debt to GNI*	19.5	22.8
Reserves to total external debt	43.3	34.0
Currency composition (%)		
Euro	3.4	2.7
Japanese yen	0.0	0.0
U.S. dollar	59.6	58.8

Burundi

Sub-Saharan Africa

Low income

Present value of debt	92
Population (millions)	7.3
Debt per capita (\$)	190.2
Share of public sector debt in total (%)	95.6

	2003	2004
Total external debt	1,328	1,385
Long-term	1,252	1,325
Public and publicly guaranteed	1,252	1,325
Official creditors	1,241	1,318
Private creditors	11	7
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	29	41
Short-term	48	19
Interest arrears on long-term	48	19
Disbursements	73	86
Long-term	60	47
Public and publicly guaranteed	60	47
IMF purchases	13	39
Principal repayments	21	71
Long-term	21	43
Public and publicly guaranteed	21	43
IMF repurchases	0	29
Net flows	-8	14
Short-term	-60	0
Interest payments	8	17
Long-term	7	16
Public and publicly guaranteed	7	16
IMF charges	0	0
Short-term	1	0
Net transfers	-16	-2
Total debt service paid	29	88
Aggregate net resource flows	208	256
Net flow of long-term debt (excluding IMF)	39	4
Foreign direct investment (net)	0	3
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	170	249
Memo: technical cooperation grants	31	29
Aggregate net transfers	186	228
Profit remittances on FDI	15	0
Major economic aggregates		
Gross national income (GNI)	575	643
Exports of goods, services, and income	44	..
Worker remittances & compensation of employees	0	0
Debt ratios (%)		
Debt to exports	2,992.1	..
Debt to GNI	230.9	215.6
Debt service to exports	66.0	..
Present value of debt to exports*	2,181.6	203.2
Present value of debt to GNI*	150.4	15.0
Reserves to total external debt	5.1	4.8
Currency composition (%)		
Euro	9.8	11.9
Japanese yen	2.5	1.5
U.S. dollar	60.4	61.0

Cambodia

East Asia and Pacific	Low income	
Present value of debt	2,869	
Population (millions)	13.8	
Debt per capita (\$)	244.7	
Share of public sector debt in total (%)	89.3	
	2003	2004
Total external debt	3,139	3,377
Long-term	2,814	3,016
Public and publicly guaranteed	2,814	3,016
Official creditors	2,814	3,016
Private creditors	0	0
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	104	97
Short-term	221	264
Interest arrears on long-term	207	228
Disbursements	170	161
Long-term	158	161
Public and publicly guaranteed	158	161
IMF purchases	12	0
Principal repayments	16	15
Long-term	3	5
Public and publicly guaranteed	3	5
IMF repurchases	13	10
Net flows	143	167
Short-term	-10	21
Interest payments	9	12
Long-term	8	11
Public and publicly guaranteed	8	11
IMF charges	1	0
Short-term	0	1
Net transfers	134	155
Total debt service paid	25	27
Aggregate net resource flows	428	462
Net flow of long-term debt (excluding IMF)	155	156
Foreign direct investment (net)	84	131
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	189	175
Memo: technical cooperation grants	164	157
Aggregate net transfers	260	247
Profit remittances on FDI	160	205
Major economic aggregates		
Gross national income (GNI)	4,166	4,659
Exports of goods, services, and income	2,722	3,435
Worker remittances & compensation of employees	138	177
Debt ratios (%)		
Debt to exports	115.3	98.3
Debt to GNI	75.3	72.5
Debt service to exports	0.9	0.8
Present value of debt to exports*	106.9	99.1
Present value of debt to GNI*	70.2	67.6
Reserves to total external debt	31.3	33.1
Currency composition (%)		
Euro	0.9	0.9
Japanese yen	1.0	1.2
U.S. dollar	38.0	40.0

Cameroon

Sub-Saharan Africa

Low income

Present value of debt	2,309
Population (millions)	16.0
Debt per capita (\$)	592.1
Share of public sector debt in total (%)	83.4

	2003	2004
Total external debt	9,414	9,496
Long-term	8,660	8,557
Public and publicly guaranteed	8,045	7,924
Official creditors	7,960	7,837
Private creditors	85	88
Bonds	0	0
Private nonguaranteed	615	632
Use of IMF credit	347	333
Short-term	407	606
Interest arrears on long-term	123	213
Disbursements	167	273
Long-term	145	273
Public and publicly guaranteed	133	199
IMF purchases	22	0
Principal repayments	263	403
Long-term	252	380
Public and publicly guaranteed	192	331
IMF repurchases	11	23
Net flows	-404	-22
Short-term	-308	109
Interest payments	185	242
Long-term	171	228
Public and publicly guaranteed	124	180
IMF charges	2	2
Short-term	13	12
Net transfers	-590	-264
Total debt service paid	449	645
Aggregate net resource flows	693	481
Net flow of long-term debt (excluding IMF)	-107	-107
Foreign direct investment (net)	0	0
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	800	588
Memo: technical cooperation grants	138	152
Aggregate net transfers	522	253
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	11,961	14,017
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	11	11
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	78.7	67.7
Debt service to exports	..	..
Present value of debt to exports*	184.9	72.1
Present value of debt to GNI*	52.8	19.7
Reserves to total external debt	6.9	8.9
Currency composition (%)		
Euro	61.3	59.8
Japanese yen	1.1	1.1
U.S. dollar	27.6	28.7

Cape Verde

Sub-Saharan Africa	Lower middle income	
Present value of debt	358.1	
Population (thousands)	495.2	
Debt per capita (\$)	1,044.2	
Share of public sector debt in total (%)	89.6	
	2003	2004
Total external debt	486.3	517.0
Long-term	441.4	463.0
Public and publicly guaranteed	441.4	463.0
Official creditors	416.0	440.6
Private creditors	25.4	22.4
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	7.3	9.6
Short-term	37.6	44.5
Interest arrears on long-term	3.0	3.1
Disbursements	38.8	25.1
Long-term	35.4	23.3
Public and publicly guaranteed	35.4	23.3
IMF purchases	3.4	1.8
Principal repayments	14.6	18.7
Long-term	14.6	18.7
Public and publicly guaranteed	14.6	18.7
IMF repurchases	0.0	0.0
Net flows	36.9	13.2
Short-term	12.8	6.8
Interest payments	5.7	6.8
Long-term	4.7	5.5
Public and publicly guaranteed	4.7	5.5
IMF charges	0.0	0.0
Short-term	1.0	1.2
Net transfers	31.3	6.5
Total debt service paid	20.3	25.5
Aggregate net resource flows	93.0	96.4
Net flow of long-term debt (excluding IMF)	20.7	4.6
Foreign direct investment (net)	15.0	20.5
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	57.2	71.3
Memo: technical cooperation grants	56.7	43.3
Aggregate net transfers	86.1	88.0
Profit remittances on FDI	2.2	0.0
Major economic aggregates		
Gross national income (GNI)	785.7	937.4
Exports of goods, services, and income	382.1	..
Worker remittances & compensation of employees	92.0	92.0
Debt ratios (%)		
Debt to exports	127.3	..
Debt to GNI	61.9	55.2
Debt service to exports	5.3	..
Present value of debt to exports*	106.9	99.7
Present value of debt to GNI*	50.9	46.2
Reserves to total external debt	19.2	27.0
Currency composition (%)		
Euro	13.4	12.1
Japanese yen	0.0	0.0
U.S. dollar	54.4	55.4

Central African Republic

Sub-Saharan Africa	Low income	
Present value of debt	885	
Population (millions)	4.0	
Debt per capita (\$)	270.4	
Share of public sector debt in total (%)	85.8	
	2003	2004
Total external debt	1,038	1,078
Long-term	900	926
Public and publicly guaranteed	900	926
Official creditors	866	896
Private creditors	34	30
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	36	44
Short-term	101	107
Interest arrears on long-term	89	98
Disbursements	0	8
Long-term	0	0
Public and publicly guaranteed	0	0
IMF purchases	0	8
Principal repayments	0	15
Long-term	0	12
Public and publicly guaranteed	0	12
IMF repurchases	0	2
Net flows	3	-9
Short-term	3	-3
Interest payments	0	3
Long-term	0	3
Public and publicly guaranteed	0	3
IMF charges	0	0
Short-term	0	0
Net transfers	2	-12
Total debt service paid	1	18
Aggregate net resource flows	36	54
Net flow of long-term debt (excluding IMF)	0	-12
Foreign direct investment (net)	3	-13
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	33	79
Memo: technical cooperation grants	24	35
Aggregate net transfers	36	51
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	1,192	1,318
Exports of goods, services, and income	0	0
Worker remittances & compensation of employees	0	0
Debt ratios (%)		
Debt to exports	0.0	0.0
Debt to GNI	87.0	81.8
Debt service to exports	0.0	0.0
Present value of debt to exports*	1,319.2	599.4
Present value of debt to GNI*	154.9	74.8
Reserves to total external debt	13.2	14.2
Currency composition (%)		
Euro	6.9	6.9
Japanese yen	0.6	0.6
U.S. dollar	58.5	58.2

Sub-Saharan Africa	Low income	
Present value of debt	781	
Population (millions)	9.4	
Debt per capita (\$)	180.1	
Share of public sector debt in total (%)	93.0	
	2003	2004
Total external debt	1,590	1,701
Long-term	1,462	1,582
Public and publicly guaranteed	1,462	1,582
Official creditors	1,428	1,549
Private creditors	33	33
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	106	96
Short-term	23	23
Interest arrears on long-term	14	15
Disbursements	188	113
Long-term	181	113
Public and publicly guaranteed	181	113
IMF purchases	7	0
Principal repayments	33	32
Long-term	20	19
Public and publicly guaranteed	20	19
IMF repurchases	13	13
Net flows	151	80
Short-term	-4	-1
Interest payments	14	14
Long-term	13	13
Public and publicly guaranteed	13	13
IMF charges	1	1
Short-term	0	0
Net transfers	137	66
Total debt service paid	47	46
Aggregate net resource flows	985	783
Net flow of long-term debt (excluding IMF)	161	94
Foreign direct investment (net)	713	478
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	112	211
Memo: technical cooperation grants	42	44
Aggregate net transfers	973	771
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	2,335	2,699
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	0	0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	68.1	63.0
Debt service to exports	..	..
Present value of debt to exports*	254.0	79.0
Present value of debt to GNI*	44.9	33.4
Reserves to total external debt	12.1	13.3
Currency composition (%)		
Euro	5.1	5.0
Japanese yen	0.0	0.0
U.S. dollar	62.8	63.2

Chile

Latin America and Caribbean	Upper middle income	
Present value of debt	42,808	
Population (millions)	16.1	
Debt per capita (\$)	2,732.5	
Share of public sector debt in total (%)	21.4	
	2003	2004
Total external debt	43,308	44,058
Long-term	35,804	36,351
Public and publicly guaranteed	8,046	9,426
Official creditors	1,437	1,335
Private creditors	6,609	8,091
Bonds	4,254	5,362
Private nonguaranteed	27,758	26,925
Use of IMF credit	0	0
Short-term	7,504	7,707
Interest arrears on long-term	0	0
Disbursements	6,841	8,388
Long-term	6,841	8,388
Public and publicly guaranteed	2,255	2,561
IMF purchases	0	0
Principal repayments	6,578	8,136
Long-term	6,578	8,136
Public and publicly guaranteed	1,129	1,217
IMF repurchases	0	0
Net flows	1,944	455
Short-term	1,681	203
Interest payments	1,485	1,430
Long-term	1,286	1,276
Public and publicly guaranteed	364	400
IMF charges	0	0
Short-term	200	154
Net transfers	458	-975
Total debt service paid	8,063	9,566
Aggregate net resource flows	4,988	7,894
Net flow of long-term debt (excluding IMF)	263	252
Foreign direct investment (net)	4,385	7,603
Portfolio equity flows	318	8
Grants (excluding technical cooperation)	23	31
Memo: technical cooperation grants	60	68
Aggregate net transfers	-909	-1,434
Profit remittances on FDI	4,611	8,052
Major economic aggregates		
Gross national income (GNI)	70,091	91,809
Exports of goods, services, and income	27,909	39,491
Worker remittances & compensation of employees	13	13
Debt ratios (%)		
Debt to exports	155.2	111.6
Debt to GNI	61.8	48.0
Debt service to exports	28.9	24.2
Present value of debt to exports*	178.1	141.0
Present value of debt to GNI*	67.0	56.7
Reserves to total external debt	36.6	36.3
Currency composition (%)		
Euro	6.1	5.4
Japanese yen	2.0	0.9
U.S. dollar	90.2	93.6

East Asia and Pacific	Lower middle income	
Present value of debt	241,695	
Population (millions)	1,296.2	
Debt per capita (\$)	192.1	
Share of public sector debt in total (%)	36.5	
	2003	2004
Total external debt	208,666	248,934
Long-term	120,359	131,342
Public and publicly guaranteed	85,329	90,815
Official creditors	51,385	57,232
Private creditors	33,944	33,582
Bonds	11,167	13,769
Private nonguaranteed	35,030	40,527
Use of IMF credit	0	0
Short-term	88,307	117,592
Interest arrears on long-term	0	0
Disbursements	25,421	24,476
Long-term	25,421	24,476
Public and publicly guaranteed	4,805	6,600
IMF purchases	0	0
Principal repayments	30,058	16,490
Long-term	30,058	16,490
Public and publicly guaranteed	10,468	5,106
IMF repurchases	0	0
Net flows	13,772	37,270
Short-term	18,409	29,285
Interest payments	7,121	7,166
Long-term	4,549	4,204
Public and publicly guaranteed	3,178	3,249
IMF charges	0	0
Short-term	2,622	2,963
Net transfers	6,650	30,104
Total debt service paid	37,179	23,656
Aggregate net resource flows	56,929	74,226
Net flow of long-term debt (excluding IMF)	-4,637	7,985
Foreign direct investment (net)	53,505	54,936
Portfolio equity flows	7,729	10,923
Grants (excluding technical cooperation)	332	381
Memo: technical cooperation grants	791	884
Aggregate net transfers	35,077	52,607
Profit remittances on FDI	17,353	17,415
Major economic aggregates		
Gross national income (GNI)	1,633,123	1,928,188
Exports of goods, services, and income	504,441	680,998
Worker remittances & compensation of employees	17,815	21,283
Debt ratios (%)		
Debt to exports	41.4	36.6
Debt to GNI	12.8	12.9
Debt service to exports	7.4	3.5
Present value of debt to exports*	47.5	46.5
Present value of debt to GNI*	14.8	14.5
Reserves to total external debt	199.5	250.2
Currency composition (%)		
Euro	7.2	8.9
Japanese yen	16.7	15.7
U.S. dollar	71.2	71.1

Colombia

Latin America and Caribbean	Lower middle income	
Present value of debt	40,780	
Population (millions)	44.9	
Debt per capita (\$)	840.1	
Share of public sector debt in total (%)	61.9	
	2003	2004
Total external debt	36,997	37,732
Long-term	33,441	32,391
Public and publicly guaranteed	22,783	23,372
Official creditors	11,332	11,462
Private creditors	11,452	11,910
Bonds	9,664	10,342
Private nonguaranteed	10,657	9,019
Use of IMF credit	0	0
Short-term	3,556	5,341
Interest arrears on long-term	0	0
Disbursements	6,935	4,041
Long-term	6,935	4,041
Public and publicly guaranteed	5,654	2,509
IMF purchases	0	0
Principal repayments	6,198	5,248
Long-term	6,198	5,248
Public and publicly guaranteed	3,944	2,083
IMF repurchases	0	0
Net flows	634	578
Short-term	-103	1,785
Interest payments	2,447	2,440
Long-term	2,295	2,262
Public and publicly guaranteed	1,630	1,636
IMF charges	0	0
Short-term	152	178
Net transfers	-1,813	-1,862
Total debt service paid	8,645	7,688
Aggregate net resource flows	2,591	2,116
Net flow of long-term debt (excluding IMF)	737	-1,207
Foreign direct investment (net)	1,801	3,052
Portfolio equity flows	-52	130
Grants (excluding technical cooperation)	104	141
Memo: technical cooperation grants	769	479
Aggregate net transfers	-1,263	-2,458
Profit remittances on FDI	1,559	2,312
Major economic aggregates		
Gross national income (GNI)	76,642	93,525
Exports of goods, services, and income	19,333	23,329
Worker remittances & compensation of employees	3,076	3,190
Debt ratios (%)		
Debt to exports	191.4	161.7
Debt to GNI	48.3	40.3
Debt service to exports	44.7	33.0
Present value of debt to exports*	199.6	203.9
Present value of debt to GNI*	46.9	49.1
Reserves to total external debt	29.5	35.9
Currency composition (%)		
Euro	6.2	6.4
Japanese yen	2.3	1.7
U.S. dollar	84.7	86.1

Comoros

Sub-Saharan Africa	Low income	
Present value of debt	217.5	
Population (thousands)	587.9	
Debt per capita (\$)	520.2	
Share of public sector debt in total (%)	90.0	
	2003	2004
Total external debt	293.1	305.8
Long-term	265.3	275.2
Public and publicly guaranteed	265.3	275.2
Official creditors	265.3	275.2
Private creditors	0.0	0.0
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.2	0.0
Short-term	27.7	30.6
Interest arrears on long-term	26.6	30.6
Disbursements	8.6	3.2
Long-term	8.6	3.2
Public and publicly guaranteed	8.6	3.2
IMF purchases	0.0	0.0
Principal repayments	2.1	2.2
Long-term	1.8	2.0
Public and publicly guaranteed	1.8	2.0
IMF repurchases	0.4	0.2
Net flows	1.6	0.0
Short-term	-4.9	-1.1
Interest payments	0.9	1.0
Long-term	0.8	1.0
Public and publicly guaranteed	0.8	1.0
IMF charges	0.0	0.0
Short-term	0.1	0.0
Net transfers	0.7	-1.0
Total debt service paid	3.0	3.2
Aggregate net resource flows	15.2	15.6
Net flow of long-term debt (excluding IMF)	6.9	1.3
Foreign direct investment (net)	1.0	2.0
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	7.3	12.4
Memo: technical cooperation grants	12.0	13.2
Aggregate net transfers	14.3	14.6
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	317.6	364.4
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	12.0	12.0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	92.3	83.9
Debt service to exports	..	..
Present value of debt to exports*	289.4	276.4
Present value of debt to GNI*	79.5	70.3
Reserves to total external debt	32.3	34.0
Currency composition (%)		
Euro	13.3	13.0
Japanese yen	0.0	0.0
U.S. dollar	40.3	40.7

Congo, Dem. Rep.

Sub-Saharan Africa	Low income	
Present value of debt	2,032	
Population (millions)	55.9	
Debt per capita (\$)	212.0	
Share of public sector debt in total (%)	88.9	
	2003	2004
Total external debt	11,254	11,841
Long-term	10,161	10,532
Public and publicly guaranteed	10,161	10,532
Official creditors	9,789	10,156
Private creditors	372	376
Bonds	2	1
Private nonguaranteed	0	0
Use of IMF credit	703	818
Short-term	390	491
Interest arrears on long-term	363	372
Disbursements	265	291
Long-term	190	211
Public and publicly guaranteed	190	211
IMF purchases	75	79
Principal repayments	56	58
Long-term	56	58
Public and publicly guaranteed	56	58
IMF repurchases	0	0
Net flows	-67	324
Short-term	-276	92
Interest payments	91	63
Long-term	85	59
Public and publicly guaranteed	85	59
IMF charges	1	2
Short-term	5	2
Net transfers	-158	261
Total debt service paid	146	121
Aggregate net resource flows	5,136	1,597
Net flow of long-term debt (excluding IMF)	134	153
Foreign direct investment (net)	158	0
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	4,843	1,444
Memo: technical cooperation grants	131	144
Aggregate net transfers	5,051	1,538
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	5,502	6,354
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	0	0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	204.6	186.4
Debt service to exports	..	..
Present value of debt to exports*	625.0	131.3
Present value of debt to GNI*	150.2	35.6
Reserves to total external debt	..	..
Currency composition (%)		
Euro	36.9	35.7
Japanese yen	7.5	7.6
U.S. dollar	41.7	41.5

Congo, Rep.

Sub-Saharan Africa

Low income

Present value of debt	9,007
Population (millions)	3.9
Debt per capita (\$)	1,501.3
Share of public sector debt in total (%)	86.6

	2003	2004
Total external debt	5,527	5,829
Long-term	4,426	5,051
Public and publicly guaranteed	4,426	5,051
Official creditors	3,591	4,194
Private creditors	835	856
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	28	29
Short-term	1,073	750
Interest arrears on long-term	1,042	443
Disbursements	24	39
Long-term	24	27
Public and publicly guaranteed	24	27
IMF purchases	0	12
Principal repayments	31	233
Long-term	24	221
Public and publicly guaranteed	24	221
IMF repurchases	8	12
Net flows	-247	82
Short-term	-240	276
Interest payments	30	118
Long-term	28	115
Public and publicly guaranteed	28	115
IMF charges	0	0
Short-term	2	2
Net transfers	-277	-35
Total debt service paid	61	350
Aggregate net resource flows	234	-115
Net flow of long-term debt (excluding IMF)	0	-193
Foreign direct investment (net)	201	0
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	33	78
Memo: technical cooperation grants	33	32
Aggregate net transfers	-171	-514
Profit remittances on FDI	378	0
Major economic aggregates		
Gross national income (GNI)	2,681	3,281
Exports of goods, services, and income	1,550	..
Worker remittances & compensation of employees	1	1
Debt ratios (%)		
Debt to exports	356.6	..
Debt to GNI	206.2	177.7
Debt service to exports	4.0	..
Present value of debt to exports*	403.9	355.9
Present value of debt to GNI*	368.1	331.1
Reserves to total external debt	0.7	2.1
Currency composition (%)		
Euro	51.8	31.8
Japanese yen	0.2	0.2
U.S. dollar	25.5	50.8

Costa Rica

Latin America and Caribbean	Upper middle income	
Present value of debt	6,031	
Population (millions)	4.3	
Debt per capita (\$)	1,340.2	
Share of public sector debt in total (%)	67.7	
	2003	2004
Total external debt	5,424	5,700
Long-term	3,797	4,013
Public and publicly guaranteed	3,622	3,859
Official creditors	1,820	1,802
Private creditors	1,802	2,057
Bonds	1,661	1,910
Private nonguaranteed	175	154
Use of IMF credit	0	0
Short-term	1,626	1,687
Interest arrears on long-term	16	17
Disbursements	885	511
Long-term	885	511
Public and publicly guaranteed	885	511
IMF purchases	0	0
Principal repayments	525	479
Long-term	525	479
Public and publicly guaranteed	504	458
IMF repurchases	0	0
Net flows	487	92
Short-term	128	60
Interest payments	316	208
Long-term	254	142
Public and publicly guaranteed	243	133
IMF charges	0	0
Short-term	62	66
Net transfers	171	-116
Total debt service paid	841	686
Aggregate net resource flows	957	682
Net flow of long-term debt (excluding IMF)	360	32
Foreign direct investment (net)	574	620
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	24	30
Memo: technical cooperation grants	29	30
Aggregate net transfers	-7	-129
Profit remittances on FDI	710	668
Major economic aggregates		
Gross national income (GNI)	16,637	17,979
Exports of goods, services, and income	8,709	9,400
Worker remittances & compensation of employees	321	320
Debt ratios (%)		
Debt to exports	62.3	60.6
Debt to GNI	32.6	31.7
Debt service to exports	9.7	7.3
Present value of debt to exports*	74.3	70.1
Present value of debt to GNI*	36.1	35.5
Reserves to total external debt	33.9	33.7
Currency composition (%)		
Euro	1.6	1.5
Japanese yen	3.4	3.0
U.S. dollar	84.9	88.2

Côte d'Ivoire

Sub-Saharan Africa	Low income	
Present value of debt	11,602	
Population (millions)	17.9	
Debt per capita (\$)	656.9	
Share of public sector debt in total (%)	83.7	
	2003	2004
Total external debt	12,187	11,739
Long-term	10,844	10,837
Public and publicly guaranteed	9,700	9,828
Official creditors	7,341	7,467
Private creditors	2,359	2,360
Bonds	2,343	2,343
Private nonguaranteed	1,144	1,010
Use of IMF credit	425	311
Short-term	917	591
Interest arrears on long-term	359	483
Disbursements	57	40
Long-term	57	40
Public and publicly guaranteed	57	40
IMF purchases	0	0
Principal repayments	430	443
Long-term	325	316
Public and publicly guaranteed	210	182
IMF repurchases	105	127
Net flows	-480	-853
Short-term	-106	-450
Interest payments	142	100
Long-term	121	88
Public and publicly guaranteed	92	65
IMF charges	2	2
Short-term	18	10
Net transfers	-622	-953
Total debt service paid	572	543
Aggregate net resource flows	197	113
Net flow of long-term debt (excluding IMF)	-269	-276
Foreign direct investment (net)	165	175
Portfolio equity flows	16	-1
Grants (excluding technical cooperation)	284	216
Memo: technical cooperation grants	76	79
Aggregate net transfers	-259	25
Profit remittances on FDI	335	0
Major economic aggregates		
Gross national income (GNI)	13,014	14,703
Exports of goods, services, and income	6,623	7,830
Worker remittances & compensation of employees	142	148
Debt ratios (%)		
Debt to exports	184.0	149.9
Debt to GNI	93.6	79.8
Debt service to exports	8.6	6.9
Present value of debt to exports*	176.4	170.2
Present value of debt to GNI*	89.9	90.4
Reserves to total external debt	10.7	14.4
Currency composition (%)		
Euro	31.8	29.8
Japanese yen	1.2	1.2
U.S. dollar	56.9	58.7

Croatia

Europe and Central Asia	Upper middle income	
Present value of debt	30,686	
Population (millions)	4.4	
Debt per capita (\$)	7,101.6	
Share of public sector debt in total (%)	35.3	
	2003	2004
Total external debt	25,736	31,548
Long-term	23,600	29,338
Public and publicly guaranteed	10,062	11,668
Official creditors	2,178	2,350
Private creditors	7,884	9,318
Bonds	5,315	6,631
Private nonguaranteed	13,538	17,670
Use of IMF credit	0	0
Short-term	2,136	2,210
Interest arrears on long-term	101	86
Disbursements	9,162	7,824
Long-term	9,162	7,824
Public and publicly guaranteed	2,016	1,999
IMF purchases	0	0
Principal repayments	3,495	4,093
Long-term	3,495	4,093
Public and publicly guaranteed	808	1,161
IMF repurchases	0	0
Net flows	7,082	3,820
Short-term	1,415	89
Interest payments	903	1,202
Long-term	813	1,110
Public and publicly guaranteed	415	463
IMF charges	0	0
Short-term	90	92
Net transfers	6,179	2,619
Total debt service paid	4,399	5,294
Aggregate net resource flows	7,878	5,214
Net flow of long-term debt (excluding IMF)	5,666	3,731
Foreign direct investment (net)	2,133	1,243
Portfolio equity flows	16	177
Grants (excluding technical cooperation)	63	63
Memo: technical cooperation grants	73	78
Aggregate net transfers	6,061	3,369
Profit remittances on FDI	1,004	736
Major economic aggregates		
Gross national income (GNI)	27,586	33,539
Exports of goods, services, and income	16,248	19,483
Worker remittances & compensation of employees	1,085	1,222
Debt ratios (%)		
Debt to exports	158.4	161.9
Debt to GNI	93.3	94.1
Debt service to exports	27.1	27.2
Present value of debt to exports*	182.7	194.1
Present value of debt to GNI*	101.5	110.4
Reserves to total external debt	31.8	27.8
Currency composition (%)		
Euro	61.3	69.5
Japanese yen	10.9	9.6
U.S. dollar	23.5	17.3

Czech Republic

Europe and Central Asia	Upper middle income	
Present value of debt	43,834	
Population (millions)	10.2	
Debt per capita (\$)	4,459.7	
Share of public sector debt in total (%)	24.6	
	2003	2004
Total external debt	34,807	45,561
Long-term	20,831	28,470
Public and publicly guaranteed	8,735	12,020
Official creditors	2,061	2,203
Private creditors	6,674	9,818
Bonds	1,808	4,613
Private nonguaranteed	12,096	16,450
Use of IMF credit	0	0
Short-term	13,976	17,091
Interest arrears on long-term	109	32
Disbursements	6,154	8,878
Long-term	6,154	8,878
Public and publicly guaranteed	1,794	3,561
IMF purchases	0	0
Principal repayments	4,283	6,851
Long-term	4,283	6,851
Public and publicly guaranteed	1,319	1,834
IMF repurchases	0	0
Net flows	3,447	5,219
Short-term	1,576	3,192
Interest payments	1,236	1,458
Long-term	868	917
Public and publicly guaranteed	458	521
IMF charges	0	0
Short-term	368	541
Net transfers	2,211	3,761
Total debt service paid	5,519	8,309
Aggregate net resource flows	5,222	7,461
Net flow of long-term debt (excluding IMF)	1,871	2,027
Foreign direct investment (net)	2,021	4,454
Portfolio equity flows	1,105	738
Grants (excluding technical cooperation)	225	243
Memo: technical cooperation grants	38	37
Aggregate net transfers	132	1,662
Profit remittances on FDI	4,222	4,883
Major economic aggregates		
Gross national income (GNI)	86,317	101,581
Exports of goods, services, and income	59,176	79,309
Worker remittances & compensation of employees	498	454
Debt ratios (%)		
Debt to exports	58.8	57.4
Debt to GNI	40.3	44.9
Debt service to exports	9.3	10.5
Present value of debt to exports*	68.6	70.7
Present value of debt to GNI*	47.8	51.0
Reserves to total external debt	77.4	62.4
Currency composition (%)		
Euro	46.6	56.5
Japanese yen	0.9	0.6
U.S. dollar	47.5	31.6

Djibouti

Middle East and North Africa	Lower middle income	
Present value of debt	296.7	
Population (thousands)	779.1	
Debt per capita (\$)	550.0	
Share of public sector debt in total (%)	91.9	
	2003	2004
Total external debt	396.1	428.5
Long-term	366.5	393.9
Public and publicly guaranteed	366.5	393.9
Official creditors	360.9	388.4
Private creditors	5.6	5.6
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	20.4	21.2
Short-term	9.2	13.4
Interest arrears on long-term	8.3	8.7
Disbursements	30.4	26.4
Long-term	30.4	26.4
Public and publicly guaranteed	30.4	26.4
IMF purchases	0.0	0.0
Principal repayments	12.3	13.5
Long-term	10.5	13.3
Public and publicly guaranteed	10.5	13.3
IMF repurchases	1.8	0.2
Net flows	15.5	16.7
Short-term	-2.6	3.8
Interest payments	3.3	4.5
Long-term	3.1	4.2
Public and publicly guaranteed	3.1	4.2
IMF charges	0.1	0.1
Short-term	0.0	0.2
Net transfers	12.2	12.3
Total debt service paid	15.6	17.9
Aggregate net resource flows	57.3	76.4
Net flow of long-term debt (excluding IMF)	19.9	13.1
Foreign direct investment (net)	11.4	33.0
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	26.0	30.3
Memo: technical cooperation grants	27.8	30.1
Aggregate net transfers	54.2	72.2
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	665.9	716.0
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	0.0	0.0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	59.5	59.8
Debt service to exports	..	..
Present value of debt to exports*	95.1	..
Present value of debt to GNI*	43.7	44.9
Reserves to total external debt	25.3	21.9
Currency composition (%)		
Euro	16.6	16.5
Japanese yen	0.0	0.0
U.S. dollar	31.1	32.6

Dominica

Latin America and Caribbean	Upper middle income	
Present value of debt	203.5	
Population (thousands)	71.5	
Debt per capita (\$)	3,157.8	
Share of public sector debt in total (%)	94.5	
	2003	2004
Total external debt	283.8	225.7
Long-term	202.8	213.3
Public and publicly guaranteed	202.8	213.3
Official creditors	152.6	164.3
Private creditors	50.3	49.0
Bonds	36.9	36.9
Private nonguaranteed	0.0	0.0
Use of IMF credit	7.9	9.2
Short-term	73.0	3.1
Interest arrears on long-term	3.0	3.1
Disbursements	20.7	24.2
Long-term	16.1	23.3
Public and publicly guaranteed	16.1	23.3
IMF purchases	4.6	0.9
Principal repayments	7.0	10.6
Long-term	7.0	10.6
Public and publicly guaranteed	7.0	10.6
IMF repurchases	0.0	0.0
Net flows	60.2	-56.4
Short-term	46.5	-70.0
Interest payments	8.1	7.8
Long-term	6.7	6.7
Public and publicly guaranteed	6.7	6.7
IMF charges	0.1	0.1
Short-term	1.4	1.1
Net transfers	52.0	-64.3
Total debt service paid	15.1	18.5
Aggregate net resource flows	32.1	48.7
Net flow of long-term debt (excluding IMF)	9.1	12.7
Foreign direct investment (net)	20.3	18.5
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	2.8	17.5
Memo: technical cooperation grants	2.3	2.9
Aggregate net transfers	17.9	31.8
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	241.0	254.2
Exports of goods, services, and income	114.8	..
Worker remittances & compensation of employees	4.0	4.0
Debt ratios (%)		
Debt to exports	247.3	..
Debt to GNI	117.8	88.8
Debt service to exports	13.2	..
Present value of debt to exports*	234.2	158.6
Present value of debt to GNI*	119.0	84.0
Reserves to total external debt	16.8	18.8
Currency composition (%)		
Euro	5.5	5.0
Japanese yen	0.0	0.0
U.S. dollar	86.0	85.3

Dominican Republic

Latin America and Caribbean		Lower middle income	
Present value of debt		6,799	
Population (millions)		8.8	
Debt per capita (\$)		794.3	
Share of public sector debt in total (%)		83.4	
	2003	2004	
Total external debt	6,295	6,965	
Long-term	5,081	5,815	
Public and publicly guaranteed	5,081	5,815	
Official creditors	2,534	2,851	
Private creditors	2,547	2,964	
Bonds	1,547	1,527	
Private nonguaranteed	0	0	
Use of IMF credit	130	204	
Short-term	1,084	946	
Interest arrears on long-term	43	29	
Disbursements	1,478	1,193	
Long-term	1,356	1,128	
Public and publicly guaranteed	1,356	1,128	
IMF purchases	122	65	
Principal repayments	617	461	
Long-term	589	461	
Public and publicly guaranteed	418	461	
IMF repurchases	28	0	
Net flows	-89	608	
Short-term	-950	-124	
Interest payments	305	290	
Long-term	244	246	
Public and publicly guaranteed	235	246	
IMF charges	0	5	
Short-term	61	39	
Net transfers	-394	318	
Total debt service paid	922	750	
Aggregate net resource flows	1,424	1,374	
Net flow of long-term debt (excluding IMF)	767	667	
Foreign direct investment (net)	613	645	
Portfolio equity flows	0	0	
Grants (excluding technical cooperation)	44	62	
Memo: technical cooperation grants	66	64	
Aggregate net transfers	-211	-117	
Profit remittances on FDI	1,391	1,244	
Major economic aggregates			
Gross national income (GNI)	15,297	17,203	
Exports of goods, services, and income	11,341	11,799	
Worker remittances & compensation of employees	2,325	2,471	
Debt ratios (%)			
Debt to exports	55.5	59.0	
Debt to GNI	41.1	40.5	
Debt service to exports	8.1	6.4	
Present value of debt to exports*	58.1	60.6	
Present value of debt to GNI*	33.3	38.5	
Reserves to total external debt	4.1	11.6	
Currency composition (%)			
Euro	2.1	2.3	
Japanese yen	3.7	2.9	
U.S. dollar	83.5	86.0	

Ecuador

Latin America and Caribbean	Lower middle income	
Present value of debt	18,179	
Population (millions)	13.0	
Debt per capita (\$)	1,293.5	
Share of public sector debt in total (%)	63.0	
	2003	2004
Total external debt	16,864	16,868
Long-term	14,702	15,062
Public and publicly guaranteed	11,372	10,629
Official creditors	6,484	6,244
Private creditors	4,888	4,384
Bonds	3,950	3,950
Private nonguaranteed	3,331	4,433
Use of IMF credit	390	290
Short-term	1,772	1,516
Interest arrears on long-term	1	1
Disbursements	2,016	2,701
Long-term	1,932	2,701
Public and publicly guaranteed	642	310
IMF purchases	84	0
Principal repayments	1,301	2,526
Long-term	1,267	2,414
Public and publicly guaranteed	728	1,125
IMF repurchases	35	112
Net flows	172	-81
Short-term	-543	-256
Interest payments	1,116	1,205
Long-term	901	1,009
Public and publicly guaranteed	634	663
IMF charges	6	9
Short-term	209	187
Net transfers	-944	-1,286
Total debt service paid	2,417	3,731
Aggregate net resource flows	2,310	1,558
Net flow of long-term debt (excluding IMF)	665	287
Foreign direct investment (net)	1,555	1,160
Portfolio equity flows	9	1
Grants (excluding technical cooperation)	81	109
Memo: technical cooperation grants	146	151
Aggregate net transfers	1,043	189
Profit remittances on FDI	367	359
Major economic aggregates		
Gross national income (GNI)	25,736	28,789
Exports of goods, services, and income	8,645	10,371
Worker remittances & compensation of employees	1,546	1,610
Debt ratios (%)		
Debt to exports	195.1	162.6
Debt to GNI	65.5	58.6
Debt service to exports	28.0	36.0
Present value of debt to exports*	240.3	205.3
Present value of debt to GNI*	82.0	70.3
Reserves to total external debt	6.9	8.5
Currency composition (%)		
Euro	2.3	2.4
Japanese yen	6.2	6.4
U.S. dollar	85.2	85.3

Egypt, Arab Rep.

Middle East and North Africa	Lower middle income	
Present value of debt	26,775	
Population (millions)	72.6	
Debt per capita (\$)	417.0	
Share of public sector debt in total (%)	90.3	
	2003	2004
Total external debt	31,383	30,292
Long-term	27,581	27,353
Public and publicly guaranteed	27,266	27,353
Official creditors	26,372	26,367
Private creditors	894	986
Bonds	695	695
Private nonguaranteed	316	0
Use of IMF credit	0	0
Short-term	3,801	2,939
Interest arrears on long-term	0	1
Disbursements	576	465
Long-term	576	465
Public and publicly guaranteed	576	465
IMF purchases	0	0
Principal repayments	1,980	1,561
Long-term	1,980	1,561
Public and publicly guaranteed	1,637	1,246
IMF repurchases	0	0
Net flows	-1,071	-1,960
Short-term	333	-863
Interest payments	783	756
Long-term	638	621
Public and publicly guaranteed	623	607
IMF charges	0	0
Short-term	145	135
Net transfers	-1,854	-2,715
Total debt service paid	2,763	2,317
Aggregate net resource flows	-579	1,571
Net flow of long-term debt (excluding IMF)	-1,405	-1,097
Foreign direct investment (net)	237	1,253
Portfolio equity flows	37	26
Grants (excluding technical cooperation)	552	1,389
Memo: technical cooperation grants	557	201
Aggregate net transfers	-1,264	894
Profit remittances on FDI	47	56
Major economic aggregates		
Gross national income (GNI)	82,814	78,589
Exports of goods, services, and income	23,600	30,429
Worker remittances & compensation of employees	2,961	3,341
Debt ratios (%)		
Debt to exports	133.0	99.5
Debt to GNI	37.9	38.5
Debt service to exports	11.7	7.6
Present value of debt to exports*	131.5	108.5
Present value of debt to GNI*	31.0	32.2
Reserves to total external debt	46.5	50.6
Currency composition (%)		
Euro	36.1	37.6
Japanese yen	12.3	12.4
U.S. dollar	35.1	33.4

El Salvador

Latin America and Caribbean		Lower middle income
Present value of debt		7,828
Population (millions)		6.8
Debt per capita (\$)		1,072.1
Share of public sector debt in total (%)		74.2
	2003	2004
Total external debt	7,079	7,250
Long-term	5,320	5,470
Public and publicly guaranteed	5,213	5,384
Official creditors	2,931	2,820
Private creditors	2,281	2,564
Bonds	2,158	2,451
Private nonguaranteed	108	86
Use of IMF credit	0	0
Short-term	1,759	1,780
Interest arrears on long-term	0	0
Disbursements	615	399
Long-term	615	399
Public and publicly guaranteed	608	399
IMF purchases	0	0
Principal repayments	221	279
Long-term	221	279
Public and publicly guaranteed	196	258
IMF repurchases	0	0
Net flows	989	140
Short-term	595	21
Interest payments	326	337
Long-term	293	302
Public and publicly guaranteed	286	296
IMF charges	0	0
Short-term	32	36
Net transfers	664	-197
Total debt service paid	547	617
Aggregate net resource flows	669	698
Net flow of long-term debt (excluding IMF)	394	119
Foreign direct investment (net)	172	466
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	103	113
Memo: technical cooperation grants	123	138
Aggregate net transfers	291	315
Profit remittances on FDI	85	82
Major economic aggregates		
Gross national income (GNI)	14,518	15,364
Exports of goods, services, and income	6,252	6,993
Worker remittances & compensation of employees	2,122	2,564
Debt ratios (%)		
Debt to exports	113.2	103.7
Debt to GNI	48.8	47.2
Debt service to exports	8.7	8.8
Present value of debt to exports*	131.6	122.7
Present value of debt to GNI*	54.7	53.5
Reserves to total external debt	28.1	26.7
Currency composition (%)		
Euro	2.4	2.4
Japanese yen	3.5	3.4
U.S. dollar	84.2	84.9

Equatorial Guinea

Sub-Saharan Africa	Upper middle income	
Present value of debt	245.3	
Population (thousands)	492.2	
Debt per capita (\$)	591.0	
Share of public sector debt in total (%)	84.0	
	2003	2004
Total external debt	319.3	290.9
Long-term	227.7	244.4
Public and publicly guaranteed	227.7	244.4
Official creditors	211.6	227.1
Private creditors	16.1	17.3
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.3	0.0
Short-term	91.3	46.6
Interest arrears on long-term	44.3	46.6
Disbursements	1.1	0.4
Long-term	1.1	0.4
Public and publicly guaranteed	1.1	0.4
IMF purchases	0.0	0.0
Principal repayments	4.7	4.0
Long-term	3.8	3.7
Public and publicly guaranteed	3.8	3.7
IMF repurchases	0.9	0.3
Net flows	32.7	-50.5
Short-term	36.3	-47.0
Interest payments	2.6	1.0
Long-term	1.0	1.0
Public and publicly guaranteed	1.0	1.0
IMF charges	0.0	0.0
Short-term	1.6	0.0
Net transfers	30.1	-51.5
Total debt service paid	7.3	4.9
Aggregate net resource flows	1,439.5	1,697.9
Net flow of long-term debt (excluding IMF)	-2.7	-3.2
Foreign direct investment (net)	1,430.7	1,664.1
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	11.6	37.0
Memo: technical cooperation grants	12.6	13.6
Aggregate net transfers	1,438.5	1,696.9
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	..	..
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	..	..
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	..	..
Debt service to exports	..	..
Present value of debt to exports*	12.9	8.6
Present value of debt to GNI*	..	..
Reserves to total external debt	74.4	324.8
Currency composition (%)		
Euro	31.2	30.8
Japanese yen	0.0	0.0
U.S. dollar	40.1	37.9

Sub-Saharan Africa	Low income	
Present value of debt	405.0	
Population (millions)	4.2	
Debt per capita (\$)	160.8	
Share of public sector debt in total (%)	97.9	
	2003	2004
Total external debt	634.6	680.6
Long-term	605.1	666.4
Public and publicly guaranteed	605.1	666.4
Official creditors	605.1	666.4
Private creditors	0.0	0.0
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	29.4	14.2
Interest arrears on long-term	2.4	1.7
Disbursements	89.4	58.4
Long-term	89.4	58.4
Public and publicly guaranteed	89.4	58.4
IMF purchases	0.0	0.0
Principal repayments	5.8	10.4
Long-term	5.8	10.4
Public and publicly guaranteed	5.8	10.4
IMF repurchases	0.0	0.0
Net flows	80.4	33.6
Short-term	-3.2	-14.5
Interest payments	6.0	9.0
Long-term	5.0	8.6
Public and publicly guaranteed	5.0	8.6
IMF charges	0.0	0.0
Short-term	0.9	0.5
Net transfers	74.4	24.6
Total debt service paid	11.8	19.4
Aggregate net resource flows	310.6	265.4
Net flow of long-term debt (excluding IMF)	83.6	48.1
Foreign direct investment (net)	22.0	30.0
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	205.0	187.3
Memo: technical cooperation grants	41.3	32.0
Aggregate net transfers	305.6	256.9
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	745.5	910.2
Exports of goods, services, and income	83.6	..
Worker remittances & compensation of employees	0.0	0.0
Debt ratios (%)		
Debt to exports	758.9	..
Debt to GNI	85.1	74.8
Debt service to exports	14.1	..
Present value of debt to exports*	333.2	154.5
Present value of debt to GNI*	46.8	53.3
Reserves to total external debt	3.9	5.1
Currency composition (%)		
Euro	1.2	1.1
Japanese yen	0.0	0.0
U.S. dollar	69.5	70.5

Estonia

Europe and Central Asia	Upper middle income	
Present value of debt	9,584	
Population (millions)	1.3	
Debt per capita (\$)	7,419.0	
Share of public sector debt in total (%)	5.6	
	2003	2004
Total external debt	6,972	10,008
Long-term	4,530	7,009
Public and publicly guaranteed	560	562
Official creditors	108	111
Private creditors	452	451
Bonds	402	409
Private nonguaranteed	3,970	6,447
Use of IMF credit	0	0
Short-term	2,442	2,999
Interest arrears on long-term	0	0
Disbursements	2,116	3,536
Long-term	2,116	3,536
Public and publicly guaranteed	17	3
IMF purchases	0	0
Principal repayments	940	1,115
Long-term	940	1,115
Public and publicly guaranteed	34	42
IMF repurchases	0	0
Net flows	1,738	2,978
Short-term	563	557
Interest payments	280	335
Long-term	205	245
Public and publicly guaranteed	26	27
IMF charges	0	0
Short-term	75	90
Net transfers	1,458	2,643
Total debt service paid	1,220	1,451
Aggregate net resource flows	2,279	3,767
Net flow of long-term debt (excluding IMF)	1,176	2,421
Foreign direct investment (net)	919	1,049
Portfolio equity flows	111	176
Grants (excluding technical cooperation)	73	120
Memo: technical cooperation grants	12	17
Aggregate net transfers	1,445	2,582
Profit remittances on FDI	629	939
Major economic aggregates		
Gross national income (GNI)	8,656	10,525
Exports of goods, services, and income	7,099	9,240
Worker remittances & compensation of employees	49	164
Debt ratios (%)		
Debt to exports	98.2	108.3
Debt to GNI	80.6	95.1
Debt service to exports	17.2	15.7
Present value of debt to exports*	119.1	131.9
Present value of debt to GNI*	101.0	111.0
Reserves to total external debt	19.7	17.9
Currency composition (%)		
Euro	95.8	95.6
Japanese yen	0.0	0.0
U.S. dollar	4.2	4.4

Ethiopia

Sub-Saharan Africa

Low income

Present value of debt	2,061
Population (millions)	70.0
Debt per capita (\$)	94.0
Share of public sector debt in total (%)	96.6

	2003	2004
Total external debt	7,187	6,574
Long-term	6,943	6,351
Public and publicly guaranteed	6,943	6,351
Official creditors	6,871	6,099
Private creditors	72	253
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	157	183
Short-term	87	39
Interest arrears on long-term	45	39
Disbursements	252	401
Long-term	237	370
Public and publicly guaranteed	237	370
IMF purchases	15	31
Principal repayments	47	50
Long-term	38	41
Public and publicly guaranteed	38	41
IMF repurchases	8	9
Net flows	229	309
Short-term	24	-42
Interest payments	45	47
Long-term	43	46
Public and publicly guaranteed	43	46
IMF charges	1	1
Short-term	1	1
Net transfers	184	262
Total debt service paid	92	97
Aggregate net resource flows	1,846	2,297
Net flow of long-term debt (excluding IMF)	199	329
Foreign direct investment (net)	465	545
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	1,183	1,422
Memo: technical cooperation grants	171	180
Aggregate net transfers	1,786	2,223
Profit remittances on FDI	17	28
Major economic aggregates		
Gross national income (GNI)	6,424	7,940
Exports of goods, services, and income	1,323	1,849
Worker remittances & compensation of employees	47	133
Debt ratios (%)		
Debt to exports	543.1	355.5
Debt to GNI	111.9	82.8
Debt service to exports	7.0	5.3
Present value of debt to exports*	134.6	144.3
Present value of debt to GNI*	24.4	30.4
Reserves to total external debt	13.3	22.8
Currency composition (%)		
Euro	6.2	4.8
Japanese yen	0.2	0.2
U.S. dollar	76.6	75.2

East Asia and Pacific	Lower middle income	
Present value of debt	197.4	
Population (thousands)	840.8	
Debt per capita (\$)	240.0	
Share of public sector debt in total (%)	59.2	
	2003	2004
Total external debt	203.1	201.8
Long-term	117.0	126.6
Public and publicly guaranteed	110.5	119.6
Official creditors	110.5	119.6
Private creditors	0.0	0.0
Bonds	0.0	0.0
Private nonguaranteed	6.4	7.0
Use of IMF credit	0.0	0.0
Short-term	86.1	75.3
Interest arrears on long-term	0.0	0.0
Disbursements	16.3	11.8
Long-term	16.3	11.8
Public and publicly guaranteed	16.3	11.8
IMF purchases	0.0	0.0
Principal repayments	11.7	8.9
Long-term	11.7	8.9
Public and publicly guaranteed	10.6	6.4
IMF repurchases	0.0	0.0
Net flows	54.1	-7.9
Short-term	49.6	-10.8
Interest payments	6.6	5.7
Long-term	4.5	3.9
Public and publicly guaranteed	3.8	3.6
IMF charges	0.0	0.0
Short-term	2.1	1.8
Net transfers	47.5	-13.6
Total debt service paid	18.3	14.6
Aggregate net resource flows	44.2	20.2
Net flow of long-term debt (excluding IMF)	4.6	2.9
Foreign direct investment (net)	22.8	-9.3
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	16.8	26.7
Memo: technical cooperation grants	27.4	29.4
Aggregate net transfers	39.7	16.4
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	2,152.5	2,489.4
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	24.0	24.0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	9.4	8.1
Debt service to exports	..	..
Present value of debt to exports*	24.4	16.1
Present value of debt to GNI*	14.7	9.3
Reserves to total external debt	208.8	237.1
Currency composition (%)		
Euro	5.0	4.7
Japanese yen	16.9	18.0
U.S. dollar	25.1	30.2

Gabon

Sub-Saharan Africa	Upper middle income	
Present value of debt	3,923	
Population (millions)	1.4	
Debt per capita (\$)	3,046.0	
Share of public sector debt in total (%)	91.6	
	2003	2004
Total external debt	3,792	4,150
Long-term	3,395	3,800
Public and publicly guaranteed	3,395	3,800
Official creditors	3,136	3,558
Private creditors	258	242
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	59	100
Short-term	339	250
Interest arrears on long-term	268	188
Disbursements	29	202
Long-term	29	140
Public and publicly guaranteed	29	140
IMF purchases	0	62
Principal repayments	241	178
Long-term	226	153
Public and publicly guaranteed	226	153
IMF repurchases	14	25
Net flows	-362	15
Short-term	-151	-9
Interest payments	134	45
Long-term	129	42
Public and publicly guaranteed	129	42
IMF charges	1	2
Short-term	4	2
Net transfers	-496	-30
Total debt service paid	375	223
Aggregate net resource flows	167	341
Net flow of long-term debt (excluding IMF)	-197	-13
Foreign direct investment (net)	279	323
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	85	31
Memo: technical cooperation grants	42	45
Aggregate net transfers	-548	-89
Profit remittances on FDI	587	0
Major economic aggregates		
Gross national income (GNI)	5,204	6,220
Exports of goods, services, and income	3,440	..
Worker remittances & compensation of employees	6	6
Debt ratios (%)		
Debt to exports	110.2	..
Debt to GNI	72.9	66.7
Debt service to exports	10.9	..
Present value of debt to exports*	113.8	117.3
Present value of debt to GNI*	88.8	75.5
Reserves to total external debt	5.3	10.8
Currency composition (%)		
Euro	72.8	57.1
Japanese yen	0.9	0.6
U.S. dollar	7.5	25.0

Gambia, The

Sub-Saharan Africa	Low income	
Present value of debt	390.9	
Population (millions)	1.5	
Debt per capita (\$)	455.9	
Share of public sector debt in total (%)	92.3	
	2003	2004
Total external debt	634.6	673.7
Long-term	567.0	622.0
Public and publicly guaranteed	567.0	622.0
Official creditors	565.7	620.7
Private creditors	1.2	1.3
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	34.9	24.8
Short-term	32.8	27.0
Interest arrears on long-term	2.8	3.0
Disbursements	40.4	49.3
Long-term	40.4	49.3
Public and publicly guaranteed	40.4	49.3
IMF purchases	0.0	0.0
Principal repayments	11.3	24.7
Long-term	11.3	13.5
Public and publicly guaranteed	11.3	13.5
IMF repurchases	0.0	11.2
Net flows	22.1	18.6
Short-term	-7.0	-6.0
Interest payments	9.1	9.0
Long-term	8.6	8.0
Public and publicly guaranteed	8.6	8.0
IMF charges	0.1	0.2
Short-term	0.4	0.8
Net transfers	13.0	9.6
Total debt service paid	20.4	33.7
Aggregate net resource flows	72.5	118.8
Net flow of long-term debt (excluding IMF)	29.1	35.8
Foreign direct investment (net)	25.0	60.0
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	18.3	23.0
Memo: technical cooperation grants	14.2	11.0
Aggregate net transfers	63.8	110.8
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	347.1	393.0
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	8.0	8.0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	182.8	171.4
Debt service to exports	..	..
Present value of debt to exports*	201.9	230.7
Present value of debt to GNI*	90.4	107.8
Reserves to total external debt	9.3	12.4
Currency composition (%)		
Euro	5.1	4.6
Japanese yen	0.0	0.0
U.S. dollar	53.9	54.8

Georgia

Europe and Central Asia	Lower middle income	
Present value of debt	1,567	
Population (millions)	4.5	
Debt per capita (\$)	460.8	
Share of public sector debt in total (%)	77.3	
	2003	2004
Total external debt	1,935	2,082
Long-term	1,608	1,710
Public and publicly guaranteed	1,564	1,611
Official creditors	1,561	1,608
Private creditors	3	3
Bonds	0	0
Private nonguaranteed	44	99
Use of IMF credit	289	266
Short-term	38	106
Interest arrears on long-term	7	7
Disbursements	89	197
Long-term	89	176
Public and publicly guaranteed	72	102
IMF purchases	0	21
Principal repayments	139	185
Long-term	91	130
Public and publicly guaranteed	58	119
IMF repurchases	47	55
Net flows	-52	80
Short-term	-2	68
Interest payments	42	33
Long-term	39	29
Public and publicly guaranteed	38	26
IMF charges	2	2
Short-term	1	2
Net transfers	-94	47
Total debt service paid	181	218
Aggregate net resource flows	417	683
Net flow of long-term debt (excluding IMF)	-3	46
Foreign direct investment (net)	339	499
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	81	138
Memo: technical cooperation grants	108	102
Aggregate net transfers	309	574
Profit remittances on FDI	69	80
Major economic aggregates		
Gross national income (GNI)	4,026	5,296
Exports of goods, services, and income	1,518	1,947
Worker remittances & compensation of employees	239	303
Debt ratios (%)		
Debt to exports	127.5	106.9
Debt to GNI	48.1	39.3
Debt service to exports	11.9	11.2
Present value of debt to exports*	121.6	100.2
Present value of debt to GNI*	42.6	36.9
Reserves to total external debt	9.9	18.4
Currency composition (%)		
Euro	19.3	20.2
Japanese yen	2.3	2.7
U.S. dollar	77.0	73.8

Ghana

Sub-Saharan Africa	Low income	
Present value of debt	2,396	
Population (millions)	21.7	
Debt per capita (\$)	324.7	
Share of public sector debt in total (%)	83.3	
	2003	2004
Total external debt	7,551	7,035
Long-term	6,402	5,861
Public and publicly guaranteed	6,401	5,861
Official creditors	6,047	5,545
Private creditors	353	316
Bonds	0	0
Private nonguaranteed	1	0
Use of IMF credit	453	468
Short-term	696	706
Interest arrears on long-term	21	19
Disbursements	409	455
Long-term	335	416
Public and publicly guaranteed	335	416
IMF purchases	74	39
Principal repayments	368	154
Long-term	366	130
Public and publicly guaranteed	114	129
IMF repurchases	2	24
Net flows	144	314
Short-term	104	12
Interest payments	89	86
Long-term	66	58
Public and publicly guaranteed	66	58
IMF charges	2	2
Short-term	20	25
Net transfers	55	228
Total debt service paid	457	240
Aggregate net resource flows	567	2,243
Net flow of long-term debt (excluding IMF)	-31	286
Foreign direct investment (net)	137	139
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	461	1,817
Memo: technical cooperation grants	138	142
Aggregate net transfers	501	2,184
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	7,459	8,797
Exports of goods, services, and income	3,279	3,614
Worker remittances & compensation of employees	65	82
Debt ratios (%)		
Debt to exports	230.3	194.7
Debt to GNI	101.2	80.0
Debt service to exports	13.9	6.6
Present value of debt to exports*	85.0	75.5
Present value of debt to GNI*	38.0	32.3
Reserves to total external debt	19.5	24.9
Currency composition (%)		
Euro	3.7	3.3
Japanese yen	13.1	0.0
U.S. dollar	71.0	81.5

Grenada

Latin America and Caribbean	Upper middle income	
Present value of debt	397.2	
Population (thousands)	105.7	
Debt per capita (\$)	4,093.9	
Share of public sector debt in total (%)	80.2	
	2003	2004
Total external debt	376.9	432.9
Long-term	300.1	347.1
Public and publicly guaranteed	300.1	347.1
Official creditors	132.5	141.8
Private creditors	167.6	205.2
Bonds	100.0	141.5
Private nonguaranteed	0.0	0.0
Use of IMF credit	4.4	9.1
Short-term	72.5	76.7
Interest arrears on long-term	6.5	13.7
Disbursements	24.9	59.0
Long-term	20.8	54.6
Public and publicly guaranteed	20.8	54.6
IMF purchases	4.1	4.3
Principal repayments	11.6	10.1
Long-term	11.6	10.1
Public and publicly guaranteed	11.6	10.1
IMF repurchases	0.0	0.0
Net flows	12.3	45.8
Short-term	-1.0	-3.0
Interest payments	19.3	19.0
Long-term	18.4	17.0
Public and publicly guaranteed	18.4	17.0
IMF charges	0.1	0.1
Short-term	0.8	1.9
Net transfers	-7.0	26.8
Total debt service paid	30.9	29.1
Aggregate net resource flows	102.2	99.5
Net flow of long-term debt (excluding IMF)	9.3	44.5
Foreign direct investment (net)	84.6	42.4
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	8.4	12.6
Memo: technical cooperation grants	1.3	1.8
Aggregate net transfers	41.9	51.2
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	389.0	384.2
Exports of goods, services, and income	171.4	..
Worker remittances & compensation of employees	23.0	23.0
Debt ratios (%)		
Debt to exports	220.0	..
Debt to GNI	96.9	112.7
Debt service to exports	18.0	..
Present value of debt to exports*	189.9	212.6
Present value of debt to GNI*	92.2	105.9
Reserves to total external debt	22.1	28.1
Currency composition (%)		
Euro	1.0	0.7
Japanese yen	0.0	0.0
U.S. dollar	89.0	91.0

Guatemala

Latin America and Caribbean		Lower middle income	
Present value of debt		5,720	
Population (millions)		12.3	
Debt per capita (\$)		449.9	
Share of public sector debt in total (%)		68.6	
	2003	2004	
Total external debt	5,082	5,532	
Long-term	3,512	3,916	
Public and publicly guaranteed	3,427	3,796	
Official creditors	2,515	2,557	
Private creditors	912	1,238	
Bonds	777	1,107	
Private nonguaranteed	86	120	
Use of IMF credit	0	0	
Short-term	1,570	1,616	
Interest arrears on long-term	401	414	
Disbursements	478	675	
Long-term	478	675	
Public and publicly guaranteed	478	625	
IMF purchases	0	0	
Principal repayments	240	289	
Long-term	240	289	
Public and publicly guaranteed	223	273	
IMF repurchases	0	0	
Net flows	562	419	
Short-term	324	33	
Interest payments	221	257	
Long-term	191	222	
Public and publicly guaranteed	187	214	
IMF charges	0	0	
Short-term	30	36	
Net transfers	341	162	
Total debt service paid	460	546	
Aggregate net resource flows	519	673	
Net flow of long-term debt (excluding IMF)	238	386	
Foreign direct investment (net)	131	155	
Portfolio equity flows	0	0	
Grants (excluding technical cooperation)	150	132	
Memo: technical cooperation grants	127	126	
Aggregate net transfers	10	160	
Profit remittances on FDI	319	291	
Major economic aggregates			
Gross national income (GNI)	24,401	27,132	
Exports of goods, services, and income	6,404	7,332	
Worker remittances & compensation of employees	2,147	2,591	
Debt ratios (%)			
Debt to exports	79.4	75.5	
Debt to GNI	20.8	20.4	
Debt service to exports	7.2	7.4	
Present value of debt to exports*	86.3	88.3	
Present value of debt to GNI*	21.4	23.0	
Reserves to total external debt	57.6	63.7	
Currency composition (%)			
Euro	3.2	3.0	
Japanese yen	3.8	3.7	
U.S. dollar	81.5	83.9	

Guinea

Sub-Saharan Africa	Low income	
Present value of debt	1,577	
Population (millions)	9.2	
Debt per capita (\$)	384.5	
Share of public sector debt in total (%)	90.1	
	2003	2004
Total external debt	3,457	3,538
Long-term	3,154	3,188
Public and publicly guaranteed	3,154	3,188
Official creditors	3,125	3,159
Private creditors	29	29
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	136	122
Short-term	166	229
Interest arrears on long-term	110	111
Disbursements	52	43
Long-term	52	43
Public and publicly guaranteed	52	43
IMF purchases	0	0
Principal repayments	97	128
Long-term	84	108
Public and publicly guaranteed	84	108
IMF repurchases	13	19
Net flows	-167	-22
Short-term	-123	62
Interest payments	34	44
Long-term	30	40
Public and publicly guaranteed	30	40
IMF charges	1	0
Short-term	4	4
Net transfers	-202	-66
Total debt service paid	131	172
Aggregate net resource flows	215	229
Net flow of long-term debt (excluding IMF)	-32	-65
Foreign direct investment (net)	79	100
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	168	194
Memo: technical cooperation grants	69	72
Aggregate net transfers	106	155
Profit remittances on FDI	79	0
Major economic aggregates		
Gross national income (GNI)	3,599	3,830
Exports of goods, services, and income	867	862
Worker remittances & compensation of employees	111	42
Debt ratios (%)		
Debt to exports	398.9	410.3
Debt to GNI	96.1	92.4
Debt service to exports	15.1	19.9
Present value of debt to exports*	225.0	185.6
Present value of debt to GNI*	58.7	44.6
Reserves to total external debt	..	..
Currency composition (%)		
Euro	9.1	9.0
Japanese yen	2.2	2.1
U.S. dollar	57.8	58.0

Guinea-Bissau

Sub-Saharan Africa	Low income	
Present value of debt	753.5	
Population (millions)	1.5	
Debt per capita (\$)	496.8	
Share of public sector debt in total (%)	96.5	
	2003	2004
Total external debt	745.1	765.0
Long-term	712.5	737.9
Public and publicly guaranteed	712.5	737.9
Official creditors	712.5	737.9
Private creditors	0.0	0.0
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	20.5	15.8
Short-term	12.1	11.2
Interest arrears on long-term	8.1	8.2
Disbursements	19.5	30.8
Long-term	19.5	30.8
Public and publicly guaranteed	19.5	30.8
IMF purchases	0.0	0.0
Principal repayments	10.7	34.9
Long-term	5.8	29.5
Public and publicly guaranteed	5.8	29.5
IMF repurchases	4.8	5.3
Net flows	6.8	-5.1
Short-term	-2.0	-1.1
Interest payments	4.5	10.1
Long-term	4.1	9.9
Public and publicly guaranteed	4.1	9.9
IMF charges	0.2	0.1
Short-term	0.2	0.1
Net transfers	2.3	-15.2
Total debt service paid	15.2	44.9
Aggregate net resource flows	127.1	46.4
Net flow of long-term debt (excluding IMF)	13.6	1.3
Foreign direct investment (net)	4.0	5.0
Portfolio equity flows	0.3	0.0
Grants (excluding technical cooperation)	109.2	40.0
Memo: technical cooperation grants	18.9	16.7
Aggregate net transfers	122.8	36.2
Profit remittances on FDI	0.2	0.0
Major economic aggregates		
Gross national income (GNI)	228.3	269.5
Exports of goods, services, and income	94.4	0.0
Worker remittances & compensation of employees	23.0	23.0
Debt ratios (%)		
Debt to exports	789.5	0.0
Debt to GNI	326.3	283.9
Debt service to exports	16.1	0.0
Present value of debt to exports*	593.9	779.1
Present value of debt to GNI*	245.8	326.4
Reserves to total external debt	4.4	9.6
Currency composition (%)		
Euro	12.3	12.5
Japanese yen	0.0	0.0
U.S. dollar	43.6	45.5

Guyana

Latin America and Caribbean	Lower middle income	
Present value of debt	508	
Population (thousands)	750.2	
Debt per capita (\$)	1,774.3	
Share of public sector debt in total (%)	85.6	
	2003	2004
Total external debt	1,437	1,331
Long-term	1,220	1,142
Public and publicly guaranteed	1,217	1,140
Official creditors	1,164	1,123
Private creditors	54	17
Bonds	29	0
Private nonguaranteed	3	2
Use of IMF credit	95	88
Short-term	122	101
Interest arrears on long-term	91	101
Disbursements	78	83
Long-term	69	74
Public and publicly guaranteed	69	74
IMF purchases	8	9
Principal repayments	36	35
Long-term	28	29
Public and publicly guaranteed	28	28
IMF repurchases	8	6
Net flows	28	17
Short-term	-13	-31
Interest payments	22	14
Long-term	21	13
Public and publicly guaranteed	20	13
IMF charges	0	0
Short-term	0	0
Net transfers	7	2
Total debt service paid	58	49
Aggregate net resource flows	73	149
Net flow of long-term debt (excluding IMF)	41	45
Foreign direct investment (net)	26	30
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	5	74
Memo: technical cooperation grants	33	25
Aggregate net transfers	50	133
Profit remittances on FDI	2	3
Major economic aggregates		
Gross national income (GNI)	691	751
Exports of goods, services, and income	769	852
Worker remittances & compensation of employees	99	100
Debt ratios (%)		
Debt to exports	187.0	156.2
Debt to GNI	208.0	177.2
Debt service to exports	7.5	5.8
Present value of debt to exports*	77.9	65.1
Present value of debt to GNI*	84.3	72.2
Reserves to total external debt	19.2	17.4
Currency composition (%)		
Euro	6.0	4.3
Japanese yen	0.0	0.0
U.S. dollar	69.2	73.4

Haiti

Latin America and Caribbean		Low income
Present value of debt		949
Population (millions)		8.4
Debt per capita (\$)		145.7
Share of public sector debt in total (%)		96.8
	2003	2004
Total external debt	1,309	1,225
Long-term	1,174	1,186
Public and publicly guaranteed	1,174	1,186
Official creditors	1,174	1,186
Private creditors	0	0
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	18	11
Short-term	117	28
Interest arrears on long-term	21	28
Disbursements	36	21
Long-term	36	21
Public and publicly guaranteed	36	21
IMF purchases	0	0
Principal repayments	36	87
Long-term	21	80
Public and publicly guaranteed	21	80
IMF repurchases	15	7
Net flows	-51	-162
Short-term	-51	-96
Interest payments	16	46
Long-term	14	45
Public and publicly guaranteed	14	45
IMF charges	0	0
Short-term	1	1
Net transfers	-67	-208
Total debt service paid	52	133
Aggregate net resource flows	117	134
Net flow of long-term debt (excluding IMF)	14	-58
Foreign direct investment (net)	8	7
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	95	185
Memo: technical cooperation grants	87	89
Aggregate net transfers	103	89
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	2,903	3,613
Exports of goods, services, and income	1,280	..
Worker remittances & compensation of employees	811	876
Debt ratios (%)		
Debt to exports	102.2	..
Debt to GNI	45.1	33.9
Debt service to exports	4.0	..
Present value of debt to exports*	82.9	75.8
Present value of debt to GNI*	28.6	28.5
Reserves to total external debt	4.8	9.4
Currency composition (%)		
Euro	3.6	3.6
Japanese yen	0.0	0.0
U.S. dollar	83.2	83.7

Honduras

Latin America and Caribbean	Lower middle income	
Present value of debt	2,516	
Population (millions)	7.0	
Debt per capita (\$)	898.3	
Share of public sector debt in total (%)	80.9	
	2003	2004
Total external debt	5,617	6,332
Long-term	4,981	5,692
Public and publicly guaranteed	4,571	5,124
Official creditors	4,477	5,025
Private creditors	94	99
Bonds	0	0
Private nonguaranteed	411	568
Use of IMF credit	172	195
Short-term	464	444
Interest arrears on long-term	62	53
Disbursements	310	619
Long-term	310	588
Public and publicly guaranteed	202	348
IMF purchases	0	30
Principal repayments	313	216
Long-term	272	206
Public and publicly guaranteed	106	118
IMF repurchases	41	9
Net flows	-79	392
Short-term	-76	-11
Interest payments	102	118
Long-term	92	106
Public and publicly guaranteed	79	95
IMF charges	1	1
Short-term	9	11
Net transfers	-181	275
Total debt service paid	414	333
Aggregate net resource flows	413	906
Net flow of long-term debt (excluding IMF)	38	382
Foreign direct investment (net)	247	293
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	128	231
Memo: technical cooperation grants	101	116
Aggregate net transfers	152	591
Profit remittances on FDI	169	209
Major economic aggregates		
Gross national income (GNI)	6,602	7,074
Exports of goods, services, and income	3,602	4,250
Worker remittances & compensation of employees	867	1,142
Debt ratios (%)		
Debt to exports	155.9	149.0
Debt to GNI	85.1	89.5
Debt service to exports	11.5	7.8
Present value of debt to exports*	105.8	67.8
Present value of debt to GNI*	53.8	37.8
Reserves to total external debt	25.6	31.3
Currency composition (%)		
Euro	7.1	7.1
Japanese yen	9.3	7.9
U.S. dollar	66.2	68.0

Hungary

Europe and Central Asia	Upper middle income	
Present value of debt	59,742	
Population (millions)	10.1	
Debt per capita (\$)	6,248.9	
Share of public sector debt in total (%)	29.8	
	2003	2004
Total external debt	47,376	63,159
Long-term	38,360	50,829
Public and publicly guaranteed	16,343	20,725
Official creditors	1,705	2,263
Private creditors	14,638	18,462
Bonds	12,385	16,038
Private nonguaranteed	22,018	30,103
Use of IMF credit	0	0
Short-term	9,016	12,330
Interest arrears on long-term	0	0
Disbursements	17,510	26,584
Long-term	17,510	26,584
Public and publicly guaranteed	3,348	5,800
IMF purchases	0	0
Principal repayments	13,736	15,329
Long-term	13,736	15,329
Public and publicly guaranteed	2,893	2,600
IMF repurchases	0	0
Net flows	6,294	14,569
Short-term	2,520	3,314
Interest payments	1,447	1,827
Long-term	1,247	1,552
Public and publicly guaranteed	704	716
IMF charges	0	0
Short-term	200	275
Net transfers	4,846	12,742
Total debt service paid	15,183	17,156
Aggregate net resource flows	6,419	17,608
Net flow of long-term debt (excluding IMF)	3,774	11,255
Foreign direct investment (net)	2,177	4,608
Portfolio equity flows	269	1,491
Grants (excluding technical cooperation)	199	254
Memo: technical cooperation grants	52	49
Aggregate net transfers	1,575	10,652
Profit remittances on FDI	3,597	5,404
Major economic aggregates		
Gross national income (GNI)	78,991	94,616
Exports of goods, services, and income	53,585	68,212
Worker remittances & compensation of employees	295	307
Debt ratios (%)		
Debt to exports	88.4	92.6
Debt to GNI	60.0	66.8
Debt service to exports	28.3	25.2
Present value of debt to exports*	98.8	108.4
Present value of debt to GNI*	70.7	76.1
Reserves to total external debt	27.0	25.3
Currency composition (%)		
Euro	74.7	76.5
Japanese yen	17.5	12.2
U.S. dollar	6.5	5.7

South Asia	Low income	
Present value of debt	109,852	
Population (millions)	1,079.7	
Debt per capita (\$)	113.7	
Share of public sector debt in total (%)	72.0	
	2003	2004
Total external debt	112,630	122,723
Long-term	107,590	115,199
Public and publicly guaranteed	85,578	88,699
Official creditors	50,690	51,662
Private creditors	34,888	37,037
Bonds	7,655	8,526
Private nonguaranteed	22,012	26,499
Use of IMF credit	0	0
Short-term	5,040	7,524
Interest arrears on long-term	0	0
Disbursements	13,615	20,517
Long-term	13,615	20,517
Public and publicly guaranteed	8,559	12,387
IMF purchases	0	0
Principal repayments	14,514	15,891
Long-term	14,514	15,891
Public and publicly guaranteed	12,231	11,867
IMF repurchases	0	0
Net flows	48	7,110
Short-term	947	2,484
Interest payments	5,910	3,203
Long-term	5,853	3,015
Public and publicly guaranteed	4,650	2,171
IMF charges	0	0
Short-term	57	188
Net transfers	-5,862	3,907
Total debt service paid	20,424	19,095
Aggregate net resource flows	12,508	19,668
Net flow of long-term debt (excluding IMF)	-899	4,626
Foreign direct investment (net)	4,585	5,335
Portfolio equity flows	8,216	8,835
Grants (excluding technical cooperation)	606	872
Memo: technical cooperation grants	432	400
Aggregate net transfers	667	10,153
Profit remittances on FDI	5,989	6,500
Major economic aggregates		
Gross national income (GNI)	597,551	686,028
Exports of goods, services, and income	108,108	..
Worker remittances & compensation of employees	21,727	21,727
Debt ratios (%)		
Debt to exports	104.2	..
Debt to GNI	18.8	17.9
Debt service to exports	18.9	..
Present value of debt to exports*	106.3	94.6
Present value of debt to GNI*	19.1	18.4
Reserves to total external debt	92.1	107.3
Currency composition (%)		
Euro	5.7	5.3
Japanese yen	14.1	13.0
U.S. dollar	75.4	77.1

Indonesia

East Asia and Pacific	Lower middle income	
Present value of debt	136,417	
Population (millions)	217.6	
Debt per capita (\$)	646.9	
Share of public sector debt in total (%)	50.9	
	2003	2004
Total external debt	136,908	140,649
Long-term	103,730	106,463
Public and publicly guaranteed	73,976	72,917
Official creditors	60,701	59,846
Private creditors	13,275	13,071
Bonds	1,979	2,979
Private nonguaranteed	29,754	33,546
Use of IMF credit	10,276	9,686
Short-term	22,903	24,500
Interest arrears on long-term	7,403	7,400
Disbursements	9,703	10,960
Long-term	7,778	10,960
Public and publicly guaranteed	3,647	4,129
IMF purchases	1,925	0
Principal repayments	14,259	15,599
Long-term	12,889	14,594
Public and publicly guaranteed	5,082	7,494
IMF repurchases	1,370	1,005
Net flows	-5,456	-3,039
Short-term	-900	1,600
Interest payments	4,195	4,865
Long-term	3,392	3,958
Public and publicly guaranteed	2,323	2,855
IMF charges	164	255
Short-term	638	652
Net transfers	-9,650	-7,904
Total debt service paid	18,454	20,464
Aggregate net resource flows	-4,294	-192
Net flow of long-term debt (excluding IMF)	-5,111	-3,634
Foreign direct investment (net)	-597	1,023
Portfolio equity flows	1,131	2,129
Grants (excluding technical cooperation)	283	290
Memo: technical cooperation grants	483	430
Aggregate net transfers	-10,441	-9,564
Profit remittances on FDI	2,754	5,414
Major economic aggregates		
Gross national income (GNI)	229,241	248,798
Exports of goods, services, and income	72,227	92,788
Worker remittances & compensation of employees	1,489	1,866
Debt ratios (%)		
Debt to exports	189.6	151.6
Debt to GNI	59.7	56.5
Debt service to exports	25.5	22.1
Present value of debt to exports*	199.9	175.3
Present value of debt to GNI*	81.6	60.9
Reserves to total external debt	26.5	25.8
Currency composition (%)		
Euro	10.4	13.4
Japanese yen	28.4	32.5
U.S. dollar	53.9	45.9

Iran, Islamic Rep.

Middle East and North Africa	Lower middle income	
Present value of debt	12,917	
Population (millions)	67.0	
Debt per capita (\$)	203.3	
Share of public sector debt in total (%)	73.2	
	2003	2004
Total external debt	12,325	13,622
Long-term	9,121	10,103
Public and publicly guaranteed	8,933	9,985
Official creditors	1,526	1,584
Private creditors	7,407	8,401
Bonds	0	0
Private nonguaranteed	188	118
Use of IMF credit	0	0
Short-term	3,204	3,519
Interest arrears on long-term	0	0
Disbursements	2,538	2,202
Long-term	2,538	2,202
Public and publicly guaranteed	2,538	2,202
IMF purchases	0	0
Principal repayments	1,269	1,473
Long-term	1,269	1,473
Public and publicly guaranteed	1,219	1,431
IMF repurchases	0	0
Net flows	2,116	1,044
Short-term	847	315
Interest payments	395	465
Long-term	315	377
Public and publicly guaranteed	308	371
IMF charges	0	0
Short-term	80	88
Net transfers	1,721	579
Total debt service paid	1,663	1,938
Aggregate net resource flows	1,815	1,350
Net flow of long-term debt (excluding IMF)	1,269	729
Foreign direct investment (net)	482	500
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	64	121
Memo: technical cooperation grants	75	81
Aggregate net transfers	1,501	973
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	139,737	163,614
Exports of goods, services, and income	43,094	..
Worker remittances & compensation of employees	1,178	1,032
Debt ratios (%)		
Debt to exports	28.6	..
Debt to GNI	8.8	8.3
Debt service to exports	3.9	..
Present value of debt to exports*	29.6	31.1
Present value of debt to GNI*	8.3	9.2
Reserves to total external debt	..	..
Currency composition (%)		
Euro	46.6	50.5
Japanese yen	11.9	10.5
U.S. dollar	34.7	33.2

Jamaica

Latin America and Caribbean	Lower middle income	
Present value of debt	7,163	
Population (millions)	2.6	
Debt per capita (\$)	2,419.5	
Share of public sector debt in total (%)	80.8	
	2003	2004
Total external debt	5,574	6,399
Long-term	4,578	5,269
Public and publicly guaranteed	4,501	5,170
Official creditors	2,440	2,389
Private creditors	2,061	2,782
Bonds	1,821	2,524
Private nonguaranteed	77	98
Use of IMF credit	9	1
Short-term	987	1,129
Interest arrears on long-term	195	225
Disbursements	215	1,099
Long-term	215	1,099
Public and publicly guaranteed	215	1,069
IMF purchases	0	0
Principal repayments	510	497
Long-term	494	489
Public and publicly guaranteed	486	481
IMF repurchases	16	8
Net flows	-114	714
Short-term	181	112
Interest payments	314	338
Long-term	298	307
Public and publicly guaranteed	297	304
IMF charges	0	0
Short-term	16	30
Net transfers	-429	376
Total debt service paid	824	835
Aggregate net resource flows	471	1,316
Net flow of long-term debt (excluding IMF)	-279	610
Foreign direct investment (net)	721	602
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	29	104
Memo: technical cooperation grants	39	37
Aggregate net transfers	-153	647
Profit remittances on FDI	326	362
Major economic aggregates		
Gross national income (GNI)	7,744	8,413
Exports of goods, services, and income	5,010	5,634
Worker remittances & compensation of employees	1,398	1,623
Debt ratios (%)		
Debt to exports	111.2	113.6
Debt to GNI	72.0	76.1
Debt service to exports	16.5	14.8
Present value of debt to exports*	130.8	141.2
Present value of debt to GNI*	80.0	89.0
Reserves to total external debt	21.4	28.9
Currency composition (%)		
Euro	12.1	20.7
Japanese yen	6.6	5.5
U.S. dollar	67.4	62.8

Jordan

Middle East and North Africa	Lower middle income	
Present value of debt	7,645	
Population (millions)	5.4	
Debt per capita (\$)	1,502.8	
Share of public sector debt in total (%)	88.2	
	2003	2004
Total external debt	8,337	8,175
Long-term	7,173	7,234
Public and publicly guaranteed	7,173	7,234
Official creditors	6,821	6,922
Private creditors	352	312
Bonds	68	57
Private nonguaranteed	0	0
Use of IMF credit	421	338
Short-term	743	604
Interest arrears on long-term	0	0
Disbursements	173	212
Long-term	173	212
Public and publicly guaranteed	173	212
IMF purchases	0	0
Principal repayments	978	520
Long-term	878	422
Public and publicly guaranteed	878	422
IMF repurchases	100	98
Net flows	-580	-447
Short-term	225	-139
Interest payments	180	180
Long-term	157	146
Public and publicly guaranteed	157	146
IMF charges	9	10
Short-term	14	24
Net transfers	-760	-627
Total debt service paid	1,158	700
Aggregate net resource flows	805	786
Net flow of long-term debt (excluding IMF)	-706	-210
Foreign direct investment (net)	424	620
Portfolio equity flows	-58	-120
Grants (excluding technical cooperation)	1,144	495
Memo: technical cooperation grants	115	109
Aggregate net transfers	646	639
Profit remittances on FDI	2	1
Major economic aggregates		
Gross national income (GNI)	10,278	11,705
Exports of goods, services, and income	7,295	8,557
Worker remittances & compensation of employees	2,201	2,287
Debt ratios (%)		
Debt to exports	114.3	95.5
Debt to GNI	81.1	69.8
Debt service to exports	15.9	8.2
Present value of debt to exports*	117.4	100.6
Present value of debt to GNI*	84.0	72.5
Reserves to total external debt	64.4	66.6
Currency composition (%)		
Euro	22.0	23.1
Japanese yen	23.1	22.6
U.S. dollar	24.0	23.0

Kazakhstan

Europe and Central Asia	Lower middle income	
Present value of debt	30,486	
Population (millions)	15.0	
Debt per capita (\$)	2,154.9	
Share of public sector debt in total (%)	9.8	
	2003	2004
Total external debt	22,754	32,310
Long-term	19,921	28,738
Public and publicly guaranteed	3,464	3,209
Official creditors	2,615	2,738
Private creditors	849	472
Bonds	650	350
Private nonguaranteed	16,457	25,528
Use of IMF credit	0	0
Short-term	2,833	3,573
Interest arrears on long-term	0	0
Disbursements	8,180	16,101
Long-term	8,180	16,101
Public and publicly guaranteed	351	367
IMF purchases	0	0
Principal repayments	4,509	7,868
Long-term	4,509	7,868
Public and publicly guaranteed	272	690
IMF repurchases	0	0
Net flows	4,662	8,973
Short-term	991	740
Interest payments	794	907
Long-term	723	811
Public and publicly guaranteed	195	186
IMF charges	0	0
Short-term	70	96
Net transfers	3,869	8,066
Total debt service paid	5,302	8,774
Aggregate net resource flows	5,852	12,348
Net flow of long-term debt (excluding IMF)	3,671	8,233
Foreign direct investment (net)	2,092	4,104
Portfolio equity flows	64	-14
Grants (excluding technical cooperation)	25	24
Memo: technical cooperation grants	82	121
Aggregate net transfers	3,697	9,265
Profit remittances on FDI	1,432	2,272
Major economic aggregates		
Gross national income (GNI)	29,091	37,964
Exports of goods, services, and income	15,239	23,078
Worker remittances & compensation of employees	148	167
Debt ratios (%)		
Debt to exports	149.3	140.0
Debt to GNI	78.2	85.1
Debt service to exports	34.8	38.0
Present value of debt to exports*	182.9	182.1
Present value of debt to GNI*	95.3	100.9
Reserves to total external debt	21.8	28.7
Currency composition (%)		
Euro	2.2	1.6
Japanese yen	18.6	24.2
U.S. dollar	56.8	50.8

Kenya

Sub-Saharan Africa

Low income

Present value of debt	5,032
Population (millions)	33.5
Debt per capita (\$)	204.0
Share of public sector debt in total (%)	87.6

	2003	2004
Total external debt	6,860	6,826
Long-term	5,821	5,988
Public and publicly guaranteed	5,797	5,978
Official creditors	5,391	5,653
Private creditors	406	326
Bonds	0	0
Private nonguaranteed	24	10
Use of IMF credit	112	103
Short-term	927	735
Interest arrears on long-term	38	3
Disbursements	471	152
Long-term	436	152
Public and publicly guaranteed	436	152
IMF purchases	35	0
Principal repayments	452	272
Long-term	432	258
Public and publicly guaranteed	407	244
IMF repurchases	20	14
Net flows	210	-276
Short-term	190	-157
Interest payments	131	92
Long-term	107	67
Public and publicly guaranteed	106	66
IMF charges	0	1
Short-term	24	24
Net transfers	78	-368
Total debt service paid	583	364
Aggregate net resource flows	407	317
Net flow of long-term debt (excluding IMF)	4	-105
Foreign direct investment (net)	82	46
Portfolio equity flows	1	3
Grants (excluding technical cooperation)	321	373
Memo: technical cooperation grants	175	212
Aggregate net transfers	268	219
Profit remittances on FDI	33	31
Major economic aggregates		
Gross national income (GNI)	14,870	15,958
Exports of goods, services, and income	3,625	4,247
Worker remittances & compensation of employees	494	494
Debt ratios (%)		
Debt to exports	189.2	160.7
Debt to GNI	46.1	42.8
Debt service to exports	16.1	8.6
Present value of debt to exports*	162.3	136.2
Present value of debt to GNI*	42.9	34.4
Reserves to total external debt	21.6	22.3
Currency composition (%)		
Euro	14.5	14.6
Japanese yen	20.8	19.6
U.S. dollar	51.6	52.4

Kyrgyz Republic

Europe and Central Asia	Low income	
Present value of debt	1,516	
Population (millions)	5.1	
Debt per capita (\$)	412.3	
Share of public sector debt in total (%)	82.9	
	2003	2004
Total external debt	2,027	2,100
Long-term	1,787	1,885
Public and publicly guaranteed	1,588	1,741
Official creditors	1,580	1,734
Private creditors	8	6
Bonds	0	0
Private nonguaranteed	199	145
Use of IMF credit	202	207
Short-term	39	7
Interest arrears on long-term	3	4
Disbursements	142	154
Long-term	112	126
Public and publicly guaranteed	80	93
IMF purchases	30	28
Principal repayments	131	131
Long-term	99	99
Public and publicly guaranteed	13	13
IMF repurchases	32	32
Net flows	38	-9
Short-term	27	-32
Interest payments	28	30
Long-term	27	28
Public and publicly guaranteed	12	13
IMF charges	1	1
Short-term	1	0
Net transfers	10	-39
Total debt service paid	159	161
Aggregate net resource flows	105	155
Net flow of long-term debt (excluding IMF)	14	27
Foreign direct investment (net)	46	77
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	46	51
Memo: technical cooperation grants	68	111
Aggregate net transfers	52	69
Profit remittances on FDI	27	57
Major economic aggregates		
Gross national income (GNI)	1,857	2,115
Exports of goods, services, and income	821	1,132
Worker remittances & compensation of employees	78	189
Debt ratios (%)		
Debt to exports	247.0	185.4
Debt to GNI	109.2	99.3
Debt service to exports	19.4	14.2
Present value of debt to exports*	220.9	172.9
Present value of debt to GNI*	97.9	82.4
Reserves to total external debt	19.7	26.9
Currency composition (%)		
Euro	3.1	3.3
Japanese yen	14.5	14.4
U.S. dollar	67.7	68.2

Lao PDR

East Asia and Pacific	Low income	
Present value of debt	1,550	
Population (millions)	5.8	
Debt per capita (\$)	355.0	
Share of public sector debt in total (%)	97.9	
	2003	2004
Total external debt	1,941	2,056
Long-term	1,896	2,013
Public and publicly guaranteed	1,896	2,013
Official creditors	1,896	2,013
Private creditors	0	0
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	44	38
Short-term	1	5
Interest arrears on long-term	0	0
Disbursements	110	81
Long-term	104	81
Public and publicly guaranteed	104	81
IMF purchases	6	0
Principal repayments	38	39
Long-term	29	31
Public and publicly guaranteed	29	31
IMF repurchases	9	8
Net flows	72	47
Short-term	0	4
Interest payments	12	14
Long-term	12	14
Public and publicly guaranteed	12	14
IMF charges	0	0
Short-term	0	0
Net transfers	60	33
Total debt service paid	50	53
Aggregate net resource flows	218	181
Net flow of long-term debt (excluding IMF)	75	50
Foreign direct investment (net)	20	17
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	123	114
Memo: technical cooperation grants	80	78
Aggregate net transfers	206	167
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	2,018	2,356
Exports of goods, services, and income	481	..
Worker remittances & compensation of employees	1	1
Debt ratios (%)		
Debt to exports	403.3	..
Debt to GNI	96.2	87.3
Debt service to exports	10.3	..
Present value of debt to exports*	355.9	275.5
Present value of debt to GNI*	90.6	75.9
Reserves to total external debt	13.3	13.4
Currency composition (%)		
Euro	0.0	0.0
Japanese yen	2.1	2.0
U.S. dollar	38.1	41.2

Latvia

Europe and Central Asia	Upper middle income	
Present value of debt	12,439	
Population (millions)	2.3	
Debt per capita (\$)	5,474.3	
Share of public sector debt in total (%)	12.4	
	2003	2004
Total external debt	8,803	12,661
Long-term	3,166	5,008
Public and publicly guaranteed	1,238	1,587
Official creditors	687	453
Private creditors	551	1,134
Bonds	537	1,124
Private nonguaranteed	1,928	3,421
Use of IMF credit	6	0
Short-term	5,632	7,653
Interest arrears on long-term	0	0
Disbursements	900	2,434
Long-term	900	2,434
Public and publicly guaranteed	60	559
IMF purchases	0	0
Principal repayments	752	1,059
Long-term	741	1,053
Public and publicly guaranteed	138	318
IMF repurchases	11	6
Net flows	1,393	3,397
Short-term	1,245	2,022
Interest payments	182	316
Long-term	122	117
Public and publicly guaranteed	53	55
IMF charges	0	0
Short-term	60	199
Net transfers	1,211	3,080
Total debt service paid	934	1,375
Aggregate net resource flows	589	2,252
Net flow of long-term debt (excluding IMF)	159	1,381
Foreign direct investment (net)	292	699
Portfolio equity flows	39	23
Grants (excluding technical cooperation)	99	149
Memo: technical cooperation grants	15	17
Aggregate net transfers	265	1,607
Profit remittances on FDI	201	528
Major economic aggregates		
Gross national income (GNI)	10,995	13,761
Exports of goods, services, and income	5,047	6,503
Worker remittances & compensation of employees	173	230
Debt ratios (%)		
Debt to exports	174.4	194.7
Debt to GNI	80.1	92.0
Debt service to exports	18.5	21.1
Present value of debt to exports*	203.9	238.8
Present value of debt to GNI*	91.9	109.9
Reserves to total external debt	17.5	16.0
Currency composition (%)		
Euro	82.2	86.5
Japanese yen	1.4	0.9
U.S. dollar	15.6	12.0

Lebanon

Middle East and North Africa	Upper middle income	
Present value of debt	23,045	
Population (millions)	3.5	
Debt per capita (\$)	6,264.1	
Share of public sector debt in total (%)	78.7	
	2003	2004
Total external debt	18,598	22,177
Long-term	15,474	18,206
Public and publicly guaranteed	14,778	17,460
Official creditors	1,737	1,810
Private creditors	13,041	15,650
Bonds	12,800	15,453
Private nonguaranteed	696	746
Use of IMF credit	0	0
Short-term	3,124	3,971
Interest arrears on long-term	0	0
Disbursements	2,434	5,499
Long-term	2,434	5,499
Public and publicly guaranteed	2,274	5,299
IMF purchases	0	0
Principal repayments	1,820	2,922
Long-term	1,820	2,922
Public and publicly guaranteed	1,655	2,772
IMF repurchases	0	0
Net flows	1,190	3,424
Short-term	577	847
Interest payments	1,431	1,429
Long-term	1,276	1,244
Public and publicly guaranteed	1,215	1,187
IMF charges	0	0
Short-term	155	185
Net transfers	-241	1,996
Total debt service paid	3,252	4,350
Aggregate net resource flows	1,078	3,006
Net flow of long-term debt (excluding IMF)	614	2,577
Foreign direct investment (net)	358	288
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	106	141
Memo: technical cooperation grants	101	111
Aggregate net transfers	-198	1,763
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	18,672	20,686
Exports of goods, services, and income	4,922	..
Worker remittances & compensation of employees	2,700	2,700
Debt ratios (%)		
Debt to exports	377.9	..
Debt to GNI	99.6	107.2
Debt service to exports	66.1	..
Present value of debt to exports*	481.9	488.2
Present value of debt to GNI*	109.5	120.8
Reserves to total external debt	88.0	71.1
Currency composition (%)		
Euro	13.4	11.5
Japanese yen	0.2	0.2
U.S. dollar	81.3	84.0

Lesotho

Sub-Saharan Africa

Low income

Present value of debt	559.3
Population (millions)	1.8
Debt per capita (\$)	424.7
Share of public sector debt in total (%)	95.0

	2003	2004
Total external debt	706.5	763.6
Long-term	676.0	725.6
Public and publicly guaranteed	676.0	725.6
Official creditors	605.7	654.7
Private creditors	70.3	70.9
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	26.6	38.0
Short-term	4.0	0.0
Interest arrears on long-term	0.0	0.0
Disbursements	31.3	42.8
Long-term	26.4	32.5
Public and publicly guaranteed	26.4	32.5
IMF purchases	4.9	10.4
Principal repayments	52.7	37.9
Long-term	50.2	37.3
Public and publicly guaranteed	50.2	37.3
IMF repurchases	2.5	0.6
Net flows	-21.4	1.0
Short-term	0.0	-4.0
Interest payments	14.3	14.9
Long-term	14.2	14.8
Public and publicly guaranteed	14.2	14.8
IMF charges	0.1	0.2
Short-term	0.0	0.0
Net transfers	-35.7	-13.9
Total debt service paid	67.0	52.8
Aggregate net resource flows	143.1	179.3
Net flow of long-term debt (excluding IMF)	-23.7	-4.8
Foreign direct investment (net)	116.0	123.5
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	50.8	61.2
Memo: technical cooperation grants	14.9	15.0
Aggregate net transfers	114.5	144.0
Profit remittances on FDI	14.4	20.6
Major economic aggregates		
Gross national income (GNI)	1,324.2	1,630.8
Exports of goods, services, and income	840.6	1,164.6
Worker remittances & compensation of employees	288.0	355.0
Debt ratios (%)		
Debt to exports	84.1	65.6
Debt to GNI	53.4	46.8
Debt service to exports	8.0	4.5
Present value of debt to exports*	80.4	64.2
Present value of debt to GNI*	47.3	44.0
Reserves to total external debt	65.2	65.8
Currency composition (%)		
Euro	11.5	10.7
Japanese yen	0.0	0.0
U.S. dollar	35.2	34.9

Liberia

Sub-Saharan Africa	Low income	
Present value of debt	3,052	
Population (millions)	3.2	
Debt per capita (\$)	835.0	
Share of public sector debt in total (%)	43.2	
	2003	2004
Total external debt	2,567	2,706
Long-term	1,127	1,168
Public and publicly guaranteed	1,127	1,168
Official creditors	923	961
Private creditors	204	207
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	332	347
Short-term	1,108	1,191
Interest arrears on long-term	1,076	1,146
Disbursements	0	0
Long-term	0	0
Public and publicly guaranteed	0	0
IMF purchases	0	0
Principal repayments	0	0
Long-term	0	0
Public and publicly guaranteed	0	0
IMF repurchases	0	0
Net flows	3	12
Short-term	3	12
Interest payments	0	1
Long-term	0	0
Public and publicly guaranteed	0	0
IMF charges	0	1
Short-term	0	0
Net transfers	3	12
Total debt service paid	0	1
Aggregate net resource flows	100	214
Net flow of long-term debt (excluding IMF)	0	0
Foreign direct investment (net)	1	20
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	99	194
Memo: technical cooperation grants	15	28
Aggregate net transfers	100	214
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	358	394
Exports of goods, services, and income	147	..
Worker remittances & compensation of employees	0	0
Debt ratios (%)		
Debt to exports	1,751.4	..
Debt to GNI	717.8	687.1
Debt service to exports	0.1	..
Present value of debt to exports*	1,630.2	2,132.6
Present value of debt to GNI*	646.2	760.3
Reserves to total external debt	0.3	0.7
Currency composition (%)		
Euro	12.7	13.3
Japanese yen	7.6	7.5
U.S. dollar	50.9	49.3

Lithuania

Europe and Central Asia	Upper middle income	
Present value of debt	9,501	
Population (millions)	3.4	
Debt per capita (\$)	2,757.9	
Share of public sector debt in total (%)	26.1	
	2003	2004
Total external debt	7,457	9,475
Long-term	4,135	5,683
Public and publicly guaranteed	2,113	2,507
Official creditors	771	672
Private creditors	1,342	1,835
Bonds	714	1,532
Private nonguaranteed	2,022	3,176
Use of IMF credit	45	26
Short-term	3,277	3,766
Interest arrears on long-term	0	0
Disbursements	1,422	2,561
Long-term	1,422	2,561
Public and publicly guaranteed	200	825
IMF purchases	0	0
Principal repayments	1,829	1,413
Long-term	1,746	1,393
Public and publicly guaranteed	862	589
IMF repurchases	83	20
Net flows	465	1,637
Short-term	872	489
Interest payments	377	346
Long-term	275	236
Public and publicly guaranteed	171	151
IMF charges	1	1
Short-term	100	110
Net transfers	89	1,290
Total debt service paid	2,205	1,760
Aggregate net resource flows	212	2,186
Net flow of long-term debt (excluding IMF)	-324	1,168
Foreign direct investment (net)	179	773
Portfolio equity flows	4	8
Grants (excluding technical cooperation)	353	237
Memo: technical cooperation grants	26	27
Aggregate net transfers	-465	1,301
Profit remittances on FDI	401	649
Major economic aggregates		
Gross national income (GNI)	17,872	21,559
Exports of goods, services, and income	9,804	12,267
Worker remittances & compensation of employees	115	325
Debt ratios (%)		
Debt to exports	76.1	77.2
Debt to GNI	41.7	43.9
Debt service to exports	22.5	14.3
Present value of debt to exports*	105.9	95.7
Present value of debt to GNI*	57.8	53.5
Reserves to total external debt	46.3	37.9
Currency composition (%)		
Euro	63.0	73.7
Japanese yen	1.9	0.6
U.S. dollar	26.2	22.4

Macedonia, FYR

Europe and Central Asia	Lower middle income	
Present value of debt	1,794	
Population (millions)	2.0	
Debt per capita (\$)	1,006.7	
Share of public sector debt in total (%)	75.1	
	2003	2004
Total external debt	1,865	2,044
Long-term	1,747	1,901
Public and publicly guaranteed	1,438	1,537
Official creditors	1,151	1,266
Private creditors	287	271
Bonds	0	0
Private nonguaranteed	309	364
Use of IMF credit	68	63
Short-term	51	81
Interest arrears on long-term	9	9
Disbursements	237	275
Long-term	220	263
Public and publicly guaranteed	146	144
IMF purchases	17	12
Principal repayments	192	192
Long-term	170	172
Public and publicly guaranteed	89	82
IMF repurchases	22	20
Net flows	24	113
Short-term	-22	30
Interest payments	52	51
Long-term	49	48
Public and publicly guaranteed	41	37
IMF charges	1	1
Short-term	2	2
Net transfers	-28	62
Total debt service paid	243	244
Aggregate net resource flows	284	405
Net flow of long-term debt (excluding IMF)	50	91
Foreign direct investment (net)	96	157
Portfolio equity flows	1	15
Grants (excluding technical cooperation)	137	141
Memo: technical cooperation grants	101	105
Aggregate net transfers	201	290
Profit remittances on FDI	34	66
Major economic aggregates		
Gross national income (GNI)	4,634	5,316
Exports of goods, services, and income	1,896	2,326
Worker remittances & compensation of employees	174	213
Debt ratios (%)		
Debt to exports	98.4	87.9
Debt to GNI	40.3	38.5
Debt service to exports	12.8	10.5
Present value of debt to exports*	97.1	93.9
Present value of debt to GNI*	40.5	39.3
Reserves to total external debt	50.1	48.5
Currency composition (%)		
Euro	31.1	33.6
Japanese yen	0.1	0.1
U.S. dollar	65.5	63.3

Madagascar

Sub-Saharan Africa	Low income	
Present value of debt	1,781	
Population (millions)	18.1	
Debt per capita (\$)	191.2	
Share of public sector debt in total (%)	91.8	
	2003	2004
Total external debt	4,952	3,462
Long-term	4,616	3,232
Public and publicly guaranteed	4,616	3,232
Official creditors	4,578	3,226
Private creditors	37	6
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	172	226
Short-term	164	4
Interest arrears on long-term	143	2
Disbursements	232	525
Long-term	216	473
Public and publicly guaranteed	216	473
IMF purchases	16	52
Principal repayments	37	50
Long-term	33	44
Public and publicly guaranteed	33	44
IMF repurchases	4	6
Net flows	125	457
Short-term	-69	-18
Interest payments	32	31
Long-term	30	29
Public and publicly guaranteed	30	29
IMF charges	1	1
Short-term	1	0
Net transfers	93	426
Total debt service paid	69	81
Aggregate net resource flows	485	1,334
Net flow of long-term debt (excluding IMF)	182	429
Foreign direct investment (net)	13	45
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	290	859
Memo: technical cooperation grants	99	98
Aggregate net transfers	423	1,269
Profit remittances on FDI	32	0
Major economic aggregates		
Gross national income (GNI)	5,394	4,292
Exports of goods, services, and income	1,150	..
Worker remittances & compensation of employees	16	16
Debt ratios (%)		
Debt to exports	430.5	..
Debt to GNI	91.8	80.7
Debt service to exports	6.0	..
Present value of debt to exports*	138.0	169.6
Present value of debt to GNI*	31.0	38.1
Reserves to total external debt	8.4	14.5
Currency composition (%)		
Euro	15.4	2.7
Japanese yen	6.6	0.0
U.S. dollar	58.9	69.4

Malawi

Sub-Saharan Africa	Low income	
Present value of debt	1,086	
Population (millions)	12.6	
Debt per capita (\$)	271.1	
Share of public sector debt in total (%)	96.4	
	2003	2004
Total external debt	3,099	3,418
Long-term	2,935	3,297
Public and publicly guaranteed	2,935	3,297
Official creditors	2,924	3,289
Private creditors	11	8
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	102	93
Short-term	62	28
Interest arrears on long-term	36	28
Disbursements	88	86
Long-term	79	86
Public and publicly guaranteed	79	86
IMF purchases	9	0
Principal repayments	23	35
Long-term	16	25
Public and publicly guaranteed	16	25
IMF repurchases	8	9
Net flows	-2	25
Short-term	-66	-26
Interest payments	19	25
Long-term	17	23
Public and publicly guaranteed	17	23
IMF charges	1	1
Short-term	1	0
Net transfers	-20	0
Total debt service paid	42	60
Aggregate net resource flows	396	425
Net flow of long-term debt (excluding IMF)	63	60
Foreign direct investment (net)	10	16
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	323	348
Memo: technical cooperation grants	125	112
Aggregate net transfers	364	385
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	1,723	1,835
Exports of goods, services, and income	462	..
Worker remittances & compensation of employees	1	1
Debt ratios (%)		
Debt to exports	670.3	..
Debt to GNI	179.9	186.3
Debt service to exports	9.0	..
Present value of debt to exports*	393.1	185.6
Present value of debt to GNI*	108.1	59.8
Reserves to total external debt	4.3	4.1
Currency composition (%)		
Euro	1.9	3.5
Japanese yen	4.9	7.0
U.S. dollar	69.4	65.0

Malaysia

East Asia and Pacific

Upper middle income

Present value of debt	52,456
Population (millions)	24.9
Debt per capita (\$)	2,094.7
Share of public sector debt in total (%)	48.8

	2003	2004
Total external debt	48,534	52,145
Long-term	39,909	40,713
Public and publicly guaranteed	25,376	25,560
Official creditors	6,170	6,966
Private creditors	19,207	18,594
Bonds	13,698	13,754
Private nonguaranteed	14,532	15,153
Use of IMF credit	0	0
Short-term	8,625	11,432
Interest arrears on long-term	0	0
Disbursements	5,627	7,815
Long-term	5,627	7,815
Public and publicly guaranteed	2,294	3,946
IMF purchases	0	0
Principal repayments	7,408	7,099
Long-term	7,408	7,099
Public and publicly guaranteed	4,382	3,986
IMF repurchases	0	0
Net flows	-1,525	3,523
Short-term	256	2,807
Interest payments	2,183	2,088
Long-term	1,908	1,782
Public and publicly guaranteed	1,397	1,298
IMF charges	0	0
Short-term	275	306
Net transfers	-3,708	1,435
Total debt service paid	9,591	9,187
Aggregate net resource flows	2,046	9,754
Net flow of long-term debt (excluding IMF)	-1,781	716
Foreign direct investment (net)	2,473	4,624
Portfolio equity flows	1,340	4,400
Grants (excluding technical cooperation)	14	14
Memo: technical cooperation grants	62	65
Aggregate net transfers	-6,597	1,482
Profit remittances on FDI	6,735	0
Major economic aggregates		
Gross national income (GNI)	98,021	111,858
Exports of goods, services, and income	122,025	..
Worker remittances & compensation of employees	987	987
Debt ratios (%)		
Debt to exports	39.8	..
Debt to GNI	49.5	46.6
Debt service to exports	7.9	..
Present value of debt to exports*	44.8	41.9
Present value of debt to GNI*	56.4	52.7
Reserves to total external debt	92.7	128.3
Currency composition (%)		
Euro	4.0	4.2
Japanese yen	23.6	22.8
U.S. dollar	68.5	70.0

Maldives

South Asia

Lower middle income

Present value of debt	274.6
Population (thousands)	321.2
Debt per capita (\$)	1,073.4
Share of public sector debt in total (%)	85.1

	2003	2004
Total external debt	281.0	344.8
Long-term	255.1	304.4
Public and publicly guaranteed	255.1	304.4
Official creditors	191.0	218.2
Private creditors	64.1	86.2
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	25.9	40.4
Interest arrears on long-term	0.0	0.4
Disbursements	36.6	51.3
Long-term	36.6	51.3
Public and publicly guaranteed	36.6	51.3
IMF purchases	0.0	0.0
Principal repayments	16.0	23.8
Long-term	16.0	23.8
Public and publicly guaranteed	16.0	23.8
IMF repurchases	0.0	0.0
Net flows	-2.2	41.6
Short-term	-22.8	14.1
Interest payments	5.2	8.5
Long-term	4.6	7.6
Public and publicly guaranteed	4.6	7.6
IMF charges	0.0	0.0
Short-term	0.7	0.9
Net transfers	-7.4	33.1
Total debt service paid	21.2	32.3
Aggregate net resource flows	40.0	50.7
Net flow of long-term debt (excluding IMF)	20.6	27.5
Foreign direct investment (net)	14.0	14.7
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	5.4	8.2
Memo: technical cooperation grants	6.8	6.4
Aggregate net transfers	-3.6	-1.2
Profit remittances on FDI	39.0	44.3
Major economic aggregates		
Gross national income (GNI)	655.4	719.2
Exports of goods, services, and income	590.3	696.5
Worker remittances & compensation of employees	2.0	2.9
Debt ratios (%)		
Debt to exports	47.6	49.5
Debt to GNI	42.9	47.9
Debt service to exports	3.6	4.6
Present value of debt to exports*	41.5	46.1
Present value of debt to GNI*	34.7	41.6
Reserves to total external debt	57.0	59.3
Currency composition (%)		
Euro	15.1	11.8
Japanese yen	0.0	0.0
U.S. dollar	49.5	51.9

Mali

Sub-Saharan Africa	Low income	
Present value of debt		1,296
Population (millions)		13.1
Debt per capita (\$)		252.7
Share of public sector debt in total (%)		94.4
	2003	2004
Total external debt	3,114	3,316
Long-term	2,910	3,132
Public and publicly guaranteed	2,910	3,132
Official creditors	2,910	3,131
Private creditors	0	1
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	169	145
Short-term	35	39
Interest arrears on long-term	6	6
Disbursements	216	168
Long-term	198	166
Public and publicly guaranteed	198	166
IMF purchases	18	2
Principal repayments	56	75
Long-term	38	57
Public and publicly guaranteed	38	57
IMF repurchases	18	18
Net flows	51	97
Short-term	-108	4
Interest payments	20	27
Long-term	17	25
Public and publicly guaranteed	17	25
IMF charges	1	1
Short-term	2	1
Net transfers	31	70
Total debt service paid	77	103
Aggregate net resource flows	602	771
Net flow of long-term debt (excluding IMF)	159	109
Foreign direct investment (net)	132	180
Portfolio equity flows	1	1
Grants (excluding technical cooperation)	309	481
Memo: technical cooperation grants	128	122
Aggregate net transfers	464	583
Profit remittances on FDI	120	0
Major economic aggregates		
Gross national income (GNI)	4,187	4,644
Exports of goods, services, and income	1,312	..
Worker remittances & compensation of employees	154	154
Debt ratios (%)		
Debt to exports	237.3	..
Debt to GNI	74.4	71.4
Debt service to exports	5.8	..
Present value of debt to exports*	123.8	98.0
Present value of debt to GNI*	42.4	32.6
Reserves to total external debt	30.6	26.0
Currency composition (%)		
Euro	16.4	15.9
Japanese yen	2.6	2.4
U.S. dollar	44.2	45.0

Mauritania

Sub-Saharan Africa

Low income

Present value of debt	814
Population (millions)	3.0
Debt per capita (\$)	770.6
Share of public sector debt in total (%)	89.1

	2003	2004
Total external debt	2,328	2,297
Long-term	2,049	2,046
Public and publicly guaranteed	2,049	2,046
Official creditors	2,040	2,037
Private creditors	9	9
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	104	90
Short-term	174	160
Interest arrears on long-term	110	95
Disbursements	126	108
Long-term	124	108
Public and publicly guaranteed	124	108
IMF purchases	1	0
Principal repayments	39	36
Long-term	31	27
Public and publicly guaranteed	31	27
IMF repurchases	8	9
Net flows	38	74
Short-term	-49	2
Interest payments	16	21
Long-term	13	18
Public and publicly guaranteed	13	18
IMF charges	0	0
Short-term	2	2
Net transfers	22	53
Total debt service paid	55	57
Aggregate net resource flows	463	575
Net flow of long-term debt (excluding IMF)	94	81
Foreign direct investment (net)	214	300
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	155	194
Memo: technical cooperation grants	42	41
Aggregate net transfers	449	557
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	1,405	1,619
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	2	2
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	165.6	141.9
Debt service to exports	..	..
Present value of debt to exports*	152.8	186.4
Present value of debt to GNI*	72.6	57.1
Reserves to total external debt	18.0	..
Currency composition (%)		
Euro	3.6	3.0
Japanese yen	3.6	0.3
U.S. dollar	44.0	47.4

Mauritius

Sub-Saharan Africa

Upper middle income

Present value of debt	2,245
Population (millions)	1.2
Debt per capita (\$)	1,858.5
Share of public sector debt in total (%)	37.4

	2003	2004
Total external debt	2,550	2,294
Long-term	1,000	941
Public and publicly guaranteed	927	859
Official creditors	617	581
Private creditors	310	278
Bonds	0	0
Private nonguaranteed	72	82
Use of IMF credit	0	0
Short-term	1,550	1,353
Interest arrears on long-term	0	0
Disbursements	112	74
Long-term	112	74
Public and publicly guaranteed	102	48
IMF purchases	0	0
Principal repayments	141	174
Long-term	141	174
Public and publicly guaranteed	118	157
IMF repurchases	0	0
Net flows	629	-297
Short-term	658	-197
Interest payments	94	85
Long-term	37	35
Public and publicly guaranteed	35	33
IMF charges	0	0
Short-term	58	50
Net transfers	535	-383
Total debt service paid	235	260
Aggregate net resource flows	55	-46
Net flow of long-term debt (excluding IMF)	-29	-100
Foreign direct investment (net)	63	14
Portfolio equity flows	8	19
Grants (excluding technical cooperation)	13	21
Memo: technical cooperation grants	21	23
Aggregate net transfers	-5	-95
Profit remittances on FDI	24	14
Major economic aggregates		
Gross national income (GNI)	5,239	5,998
Exports of goods, services, and income	3,225	3,512
Worker remittances & compensation of employees	215	215
Debt ratios (%)		
Debt to exports	79.1	65.3
Debt to GNI	48.7	38.2
Debt service to exports	7.3	7.4
Present value of debt to exports*	81.1	69.0
Present value of debt to GNI*	52.3	42.7
Reserves to total external debt	62.9	71.2
Currency composition (%)		
Euro	55.0	55.3
Japanese yen	4.1	3.9
U.S. dollar	21.6	21.5

Mexico

Latin America and Caribbean	Upper middle income	
Present value of debt	154,677	
Population (millions)	103.8	
Debt per capita (\$)	1,336.2	
Share of public sector debt in total (%)	55.6	
	2003	2004
Total external debt	141,641	138,689
Long-term	132,463	129,600
Public and publicly guaranteed	77,511	77,193
Official creditors	20,554	19,555
Private creditors	56,957	57,638
Bonds	48,884	51,154
Private nonguaranteed	54,952	52,407
Use of IMF credit	0	0
Short-term	9,178	9,090
Interest arrears on long-term	0	0
Disbursements	30,929	37,758
Long-term	30,929	37,758
Public and publicly guaranteed	14,848	16,753
IMF purchases	0	0
Principal repayments	31,493	40,557
Long-term	31,493	40,557
Public and publicly guaranteed	15,469	18,131
IMF repurchases	0	0
Net flows	-1,286	-2,888
Short-term	-722	-89
Interest payments	10,671	10,735
Long-term	10,331	10,285
Public and publicly guaranteed	6,453	6,445
IMF charges	0	0
Short-term	340	450
Net transfers	-11,957	-13,622
Total debt service paid	42,164	51,292
Aggregate net resource flows	11,617	12,096
Net flow of long-term debt (excluding IMF)	-564	-2,799
Foreign direct investment (net)	12,279	17,377
Portfolio equity flows	-123	-2,522
Grants (excluding technical cooperation)	25	40
Memo: technical cooperation grants	160	140
Aggregate net transfers	-2,060	-1,605
Profit remittances on FDI	3,346	3,417
Major economic aggregates		
Gross national income (GNI)	626,995	665,559
Exports of goods, services, and income	194,637	223,665
Worker remittances & compensation of employees	14,911	18,143
Debt ratios (%)		
Debt to exports	72.8	62.0
Debt to GNI	22.6	20.8
Debt service to exports	21.7	22.9
Present value of debt to exports*	83.1	76.6
Present value of debt to GNI*	25.4	24.0
Reserves to total external debt	41.7	46.3
Currency composition (%)		
Euro	0.5	1.8
Japanese yen	5.1	3.7
U.S. dollar	91.1	91.9

Moldova

Europe and Central Asia	Low income	
Present value of debt		1,727
Population (millions)		4.2
Debt per capita (\$)		442.8
Share of public sector debt in total (%)		40.3
	2003	2004
Total external debt	1,901	1,868
Long-term	1,218	1,168
Public and publicly guaranteed	848	754
Official creditors	794	711
Private creditors	54	42
Bonds	34	32
Private nonguaranteed	369	415
Use of IMF credit	143	126
Short-term	541	573
Interest arrears on long-term	46	15
Disbursements	95	82
Long-term	95	82
Public and publicly guaranteed	24	24
IMF purchases	0	0
Principal repayments	110	183
Long-term	88	162
Public and publicly guaranteed	47	79
IMF repurchases	22	22
Net flows	28	-38
Short-term	43	63
Interest payments	49	64
Long-term	32	47
Public and publicly guaranteed	20	32
IMF charges	2	3
Short-term	15	15
Net transfers	-21	-103
Total debt service paid	159	248
Aggregate net resource flows	123	48
Net flow of long-term debt (excluding IMF)	8	-80
Foreign direct investment (net)	71	81
Portfolio equity flows	1	-2
Grants (excluding technical cooperation)	43	39
Memo: technical cooperation grants	54	59
Aggregate net transfers	63	-74
Profit remittances on FDI	31	55
Major economic aggregates		
Gross national income (GNI)	2,215	2,932
Exports of goods, services, and income	1,553	2,043
Worker remittances & compensation of employees	486	703
Debt ratios (%)		
Debt to exports	122.4	91.4
Debt to GNI	85.8	63.7
Debt service to exports	10.3	12.1
Present value of debt to exports*	146.5	107.9
Present value of debt to GNI*	95.1	74.9
Reserves to total external debt	15.9	25.2
Currency composition (%)		
Euro	10.3	10.3
Japanese yen	3.0	3.5
U.S. dollar	68.5	66.0

Mongolia

East Asia and Pacific	Low income	
Present value of debt	1,143.7	
Population (millions)	2.5	
Debt per capita (\$)	603.2	
Share of public sector debt in total (%)	86.1	
	2003	2004
Total external debt	1,472	1,517
Long-term	1,137	1,306
Public and publicly guaranteed	1,137	1,306
Official creditors	1,137	1,305
Private creditors	1	0
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	50	44
Short-term	285	167
Interest arrears on long-term	3	0
Disbursements	122	127
Long-term	111	127
Public and publicly guaranteed	111	127
IMF purchases	11	0
Principal repayments	274	20
Long-term	265	13
Public and publicly guaranteed	265	13
IMF repurchases	9	7
Net flows	89	-8
Short-term	241	-115
Interest payments	14	21
Long-term	12	14
Public and publicly guaranteed	12	14
IMF charges	0	0
Short-term	2	7
Net transfers	75	-29
Total debt service paid	288	41
Aggregate net resource flows	45	280
Net flow of long-term debt (excluding IMF)	-154	115
Foreign direct investment (net)	132	93
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	67	72
Memo: technical cooperation grants	77	75
Aggregate net transfers	28	256
Profit remittances on FDI	5	10
Major economic aggregates		
Gross national income (GNI)	1,263	1,601
Exports of goods, services, and income	978	1,422
Worker remittances & compensation of employees	129	203
Debt ratios (%)		
Debt to exports	150.6	106.6
Debt to GNI	116.6	94.7
Debt service to exports	29.5	2.9
Present value of debt to exports*	139.9	107.9
Present value of debt to GNI*	94.5	86.3
Reserves to total external debt	16.5	16.5
Currency composition (%)		
Euro	7.9	8.0
Japanese yen	23.2	22.4
U.S. dollar	39.9	42.9

Morocco

Middle East and North Africa	Lower middle income	
Present value of debt	16,683	
Population (millions)	29.8	
Debt per capita (\$)	592.6	
Share of public sector debt in total (%)	83.7	
	2003	2004
Total external debt	18,910	17,672
Long-term	17,657	17,461
Public and publicly guaranteed	15,164	14,863
Official creditors	11,689	11,803
Private creditors	3,476	3,060
Bonds	587	589
Private nonguaranteed	2,493	2,598
Use of IMF credit	0	0
Short-term	1,253	211
Interest arrears on long-term	11	11
Disbursements	2,227	1,208
Long-term	2,227	1,208
Public and publicly guaranteed	1,586	969
IMF purchases	0	0
Principal repayments	2,965	2,378
Long-term	2,965	2,378
Public and publicly guaranteed	2,524	2,093
IMF repurchases	0	0
Net flows	-1,077	-2,212
Short-term	-339	-1,042
Interest payments	1,329	618
Long-term	1,298	592
Public and publicly guaranteed	1,236	508
IMF charges	0	0
Short-term	31	26
Net transfers	-2,406	-2,830
Total debt service paid	4,294	2,996
Aggregate net resource flows	1,813	584
Net flow of long-term debt (excluding IMF)	-738	-1,170
Foreign direct investment (net)	2,313	769
Portfolio equity flows	8	572
Grants (excluding technical cooperation)	230	413
Memo: technical cooperation grants	351	382
Aggregate net transfers	-79	-678
Profit remittances on FDI	594	670
Major economic aggregates		
Gross national income (GNI)	43,024	49,380
Exports of goods, services, and income	18,234	21,358
Worker remittances & compensation of employees	3,614	4,221
Debt ratios (%)		
Debt to exports	103.7	82.7
Debt to GNI	44.0	35.8
Debt service to exports	23.5	14.0
Present value of debt to exports*	108.6	90.9
Present value of debt to GNI*	47.2	39.2
Reserves to total external debt	74.8	94.2
Currency composition (%)		
Euro	47.6	49.8
Japanese yen	4.8	5.1
U.S. dollar	28.0	25.2

Mozambique

Sub-Saharan Africa

Low income

Present value of debt	806
Population (millions)	19.4
Debt per capita (\$)	239.4
Share of public sector debt in total (%)	67.9

	2003	2004
Total external debt	4,543	4,651
Long-term	3,998	4,108
Public and publicly guaranteed	2,809	3,157
Official creditors	2,808	3,155
Private creditors	2	2
Bonds	0	0
Private nonguaranteed	1,189	951
Use of IMF credit	209	197
Short-term	336	345
Interest arrears on long-term	274	293
Disbursements	225	312
Long-term	213	310
Public and publicly guaranteed	213	310
IMF purchases	12	2
Principal repayments	60	52
Long-term	51	43
Public and publicly guaranteed	27	20
IMF repurchases	9	9
Net flows	101	250
Short-term	-64	-10
Interest payments	25	30
Long-term	22	28
Public and publicly guaranteed	22	28
IMF charges	1	1
Short-term	3	2
Net transfers	75	219
Total debt service paid	85	83
Aggregate net resource flows	1,106	1,326
Net flow of long-term debt (excluding IMF)	162	266
Foreign direct investment (net)	337	245
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	607	815
Memo: technical cooperation grants	228	209
Aggregate net transfers	1,042	1,131
Profit remittances on FDI	42	168
Major economic aggregates		
Gross national income (GNI)	4,588	5,746
Exports of goods, services, and income	1,434	1,836
Worker remittances & compensation of employees	69	58
Debt ratios (%)		
Debt to exports	316.9	253.2
Debt to GNI	99.0	80.9
Debt service to exports	5.9	4.5
Present value of debt to exports*	117.8	53.7
Present value of debt to GNI*	38.1	17.0
Reserves to total external debt	20.9	24.9
Currency composition (%)		
Euro	3.4	3.2
Japanese yen	0.0	0.0
U.S. dollar	73.5	71.4

Myanmar

East Asia and Pacific

Low income

Present value of debt	5,462
Population (millions)	50.0
Debt per capita (\$)	144.8
Share of public sector debt in total (%)	78.0

	2003	2004
Total external debt	7,319	7,239
Long-term	5,857	5,647
Public and publicly guaranteed	5,857	5,647
Official creditors	4,979	4,794
Private creditors	878	853
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	0	0
Short-term	1,461	1,593
Interest arrears on long-term	745	774
Disbursements	3	2
Long-term	3	2
Public and publicly guaranteed	3	2
IMF purchases	0	0
Principal repayments	93	93
Long-term	93	93
Public and publicly guaranteed	93	93
IMF repurchases	0	0
Net flows	66	12
Short-term	155	103
Interest payments	28	33
Long-term	14	13
Public and publicly guaranteed	14	13
IMF charges	0	0
Short-term	14	20
Net transfers	38	-21
Total debt service paid	121	125
Aggregate net resource flows	231	207
Net flow of long-term debt (excluding IMF)	-90	-91
Foreign direct investment (net)	251	214
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	70	84
Memo: technical cooperation grants	53	40
Aggregate net transfers	-534	-567
Profit remittances on FDI	752	762
Major economic aggregates		
Gross national income (GNI)	..	..
Exports of goods, services, and income	3,047	3,303
Worker remittances & compensation of employees	85	118
Debt ratios (%)		
Debt to exports	240.1	219.2
Debt to GNI	..	..
Debt service to exports	4.0	3.8
Present value of debt to exports*	187.0	176.0
Present value of debt to GNI*	..	..
Reserves to total external debt	8.8	10.7
Currency composition (%)		
Euro	12.2	11.9
Japanese yen	46.9	46.4
U.S. dollar	30.6	31.5

Nepal

South Asia	Low income	
Present value of debt	2,214	
Population (millions)	26.6	
Debt per capita (\$)	126.1	
Share of public sector debt in total (%)	99.3	
	2003	2004
Total external debt	3,200	3,354
Long-term	3,176	3,332
Public and publicly guaranteed	3,176	3,332
Official creditors	3,170	3,326
Private creditors	6	6
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	11	22
Short-term	13	0
Interest arrears on long-term	0	0
Disbursements	240	118
Long-term	230	107
Public and publicly guaranteed	230	107
IMF purchases	10	11
Principal repayments	82	84
Long-term	79	83
Public and publicly guaranteed	79	83
IMF repurchases	3	1
Net flows	131	20
Short-term	-27	-13
Interest payments	30	30
Long-term	30	30
Public and publicly guaranteed	30	30
IMF charges	0	0
Short-term	1	0
Net transfers	101	-10
Total debt service paid	112	114
Aggregate net resource flows	384	288
Net flow of long-term debt (excluding IMF)	151	24
Foreign direct investment (net)	15	0
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	218	265
Memo: technical cooperation grants	150	118
Aggregate net transfers	312	214
Profit remittances on FDI	42	45
Major economic aggregates		
Gross national income (GNI)	5,843	6,685
Exports of goods, services, and income	1,868	2,080
Worker remittances & compensation of employees	771	823
Debt ratios (%)		
Debt to exports	171.3	161.3
Debt to GNI	54.8	50.2
Debt service to exports	6.0	5.5
Present value of debt to exports*	131.4	118.6
Present value of debt to GNI*	37.7	36.7
Reserves to total external debt	40.2	45.6
Currency composition (%)		
Euro	2.5	2.4
Japanese yen	10.5	10.1
U.S. dollar	42.9	42.7

Nicaragua

Latin America and Caribbean		Low income
Present value of debt		1,423
Population (millions)		5.4
Debt per capita (\$)		957.0
Share of public sector debt in total (%)		80.2
	2003	2004
Total external debt	6,911	5,145
Long-term	6,102	4,403
Public and publicly guaranteed	5,894	4,125
Official creditors	5,543	3,811
Private creditors	350	314
Bonds	0	0
Private nonguaranteed	209	278
Use of IMF credit	213	248
Short-term	595	495
Interest arrears on long-term	434	362
Disbursements	362	408
Long-term	333	367
Public and publicly guaranteed	259	299
IMF purchases	29	41
Principal repayments	131	80
Long-term	126	71
Public and publicly guaranteed	74	28
IMF repurchases	5	9
Net flows	257	301
Short-term	26	-28
Interest payments	55	46
Long-term	49	39
Public and publicly guaranteed	42	33
IMF charges	1	1
Short-term	6	6
Net transfers	202	254
Total debt service paid	187	126
Aggregate net resource flows	903	1,675
Net flow of long-term debt (excluding IMF)	207	296
Foreign direct investment (net)	201	250
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	495	1,129
Memo: technical cooperation grants	103	107
Aggregate net transfers	778	1,556
Profit remittances on FDI	77	80
Major economic aggregates		
Gross national income (GNI)	3,959	4,362
Exports of goods, services, and income	1,753	2,181
Worker remittances & compensation of employees	439	519
Debt ratios (%)		
Debt to exports	394.3	235.9
Debt to GNI	174.6	117.9
Debt service to exports	10.6	5.8
Present value of debt to exports*	97.9	78.2
Present value of debt to GNI*	39.9	35.2
Reserves to total external debt	7.4	13.0
Currency composition (%)		
Euro	12.7	1.0
Japanese yen	2.0	0.0
U.S. dollar	72.6	80.4

Niger

Sub-Saharan Africa

Low income

Present value of debt	674
Population (millions)	13.5
Debt per capita (\$)	144.5
Share of public sector debt in total (%)	90.9

	2003	2004
Total external debt	2,084	1,950
Long-term	1,944	1,811
Public and publicly guaranteed	1,898	1,772
Official creditors	1,898	1,772
Private creditors	0	0
Bonds	0	0
Private nonguaranteed	46	39
Use of IMF credit	131	135
Short-term	9	3
Interest arrears on long-term	6	3
Disbursements	141	137
Long-term	117	125
Public and publicly guaranteed	117	125
IMF purchases	24	13
Principal repayments	22	37
Long-term	17	30
Public and publicly guaranteed	9	24
IMF repurchases	5	7
Net flows	120	98
Short-term	2	-3
Interest payments	11	14
Long-term	10	13
Public and publicly guaranteed	10	12
IMF charges	1	1
Short-term	0	0
Net transfers	109	84
Total debt service paid	33	51
Aggregate net resource flows	396	524
Net flow of long-term debt (excluding IMF)	100	94
Foreign direct investment (net)	15	0
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	281	430
Memo: technical cooperation grants	59	61
Aggregate net transfers	376	508
Profit remittances on FDI	9	0
Major economic aggregates		
Gross national income (GNI)	2,718	3,068
Exports of goods, services, and income	444	..
Worker remittances & compensation of employees	26	26
Debt ratios (%)		
Debt to exports	469.4	..
Debt to GNI	76.7	63.6
Debt service to exports	7.5	..
Present value of debt to exports*	148.0	156.2
Present value of debt to GNI*	25.5	25.5
Reserves to total external debt	12.5	13.2
Currency composition (%)		
Euro	23.1	12.7
Japanese yen	1.3	0.0
U.S. dollar	51.2	59.0

Nigeria

Sub-Saharan Africa

Low income

Present value of debt	35,462
Population (millions)	128.7
Debt per capita (\$)	278.8
Share of public sector debt in total (%)	87.1

	2003	2004
Total external debt	34,963	35,890
Long-term	31,563	31,304
Public and publicly guaranteed	31,563	31,304
Official creditors	29,178	29,062
Private creditors	2,385	2,241
Bonds	1,442	1,442
Private nonguaranteed	0	0
Use of IMF credit	0	0
Short-term	3,400	4,586
Interest arrears on long-term	2,658	3,235
Disbursements	181	223
Long-term	181	223
Public and publicly guaranteed	181	223
IMF purchases	0	0
Principal repayments	1,217	1,374
Long-term	1,217	1,374
Public and publicly guaranteed	1,217	1,374
IMF repurchases	0	0
Net flows	-1,089	-543
Short-term	-53	609
Interest payments	419	1,038
Long-term	409	1,024
Public and publicly guaranteed	409	1,024
IMF charges	0	0
Short-term	10	13
Net transfers	-1,508	-1,580
Total debt service paid	1,636	2,412
Aggregate net resource flows	1,080	872
Net flow of long-term debt (excluding IMF)	-1,036	-1,151
Foreign direct investment (net)	2,006	1,875
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	111	149
Memo: technical cooperation grants	178	256
Aggregate net transfers	-847	-1,226
Profit remittances on FDI	1,518	1,074
Major economic aggregates		
Gross national income (GNI)	49,908	60,325
Exports of goods, services, and income	27,247	29,423
Worker remittances & compensation of employees	1,063	2,273
Debt ratios (%)		
Debt to exports	128.3	122.0
Debt to GNI	70.1	59.5
Debt service to exports	6.0	8.2
Present value of debt to exports*	148.1	139.6
Present value of debt to GNI*	75.9	70.7
Reserves to total external debt	21.2	48.1
Currency composition (%)		
Euro	39.8	40.8
Japanese yen	12.3	12.0
U.S. dollar	21.9	21.4

Middle East and North Africa	Upper middle income	
Present value of debt	3,784	
Population (millions)	2.5	
Debt per capita (\$)	1,528.1	
Share of public sector debt in total (%)	31.2	
	2003	2004
Total external debt	3,963	3,872
Long-term	2,719	2,565
Public and publicly guaranteed	1,558	1,209
Official creditors	1,205	1,079
Private creditors	353	130
Bonds	0	0
Private nonguaranteed	1,161	1,356
Use of IMF credit	0	0
Short-term	1,244	1,307
Interest arrears on long-term	0	0
Disbursements	278	633
Long-term	278	633
Public and publicly guaranteed	49	43
IMF purchases	0	0
Principal repayments	1,114	796
Long-term	1,114	796
Public and publicly guaranteed	574	401
IMF repurchases	0	0
Net flows	-780	-100
Short-term	56	63
Interest payments	162	197
Long-term	125	147
Public and publicly guaranteed	76	61
IMF charges	0	0
Short-term	36	50
Net transfers	-941	-297
Total debt service paid	1,275	993
Aggregate net resource flows	-175	10
Net flow of long-term debt (excluding IMF)	-836	-163
Foreign direct investment (net)	528	-17
Portfolio equity flows	94	147
Grants (excluding technical cooperation)	39	42
Memo: technical cooperation grants	6	9
Aggregate net transfers	-1,944	-1,562
Profit remittances on FDI	1,644	1,425
Major economic aggregates		
Gross national income (GNI)	20,713	23,359
Exports of goods, services, and income	12,563	14,436
Worker remittances & compensation of employees	39	40
Debt ratios (%)		
Debt to exports	31.5	26.8
Debt to GNI	19.1	16.6
Debt service to exports	10.1	6.9
Present value of debt to exports*	31.8	29.2
Present value of debt to GNI*	18.9	17.8
Reserves to total external debt	90.7	92.9
Currency composition (%)		
Euro	0.0	0.0
Japanese yen	5.0	7.4
U.S. dollar	61.7	57.9

Pakistan

South Asia	Low income	
Present value of debt	28,641	
Population (millions)	152.1	
Debt per capita (\$)	234.7	
Share of public sector debt in total (%)	86.8	
	2003	2004
Total external debt	35,885	35,687
Long-term	32,532	32,566
Public and publicly guaranteed	30,913	31,029
Official creditors	30,240	30,122
Private creditors	673	907
Bonds	325	608
Private nonguaranteed	1,619	1,537
Use of IMF credit	2,108	1,876
Short-term	1,245	1,245
Interest arrears on long-term	0	0
Disbursements	1,435	2,688
Long-term	948	2,432
Public and publicly guaranteed	868	2,052
IMF purchases	488	256
Principal repayments	2,194	3,535
Long-term	1,599	2,965
Public and publicly guaranteed	1,220	2,503
IMF repurchases	595	570
Net flows	-1,053	-847
Short-term	-295	0
Interest payments	848	750
Long-term	788	697
Public and publicly guaranteed	698	622
IMF charges	25	21
Short-term	35	32
Net transfers	-1,901	-1,597
Total debt service paid	3,041	4,285
Aggregate net resource flows	1,177	923
Net flow of long-term debt (excluding IMF)	-651	-533
Foreign direct investment (net)	534	1,118
Portfolio equity flows	-26	50
Grants (excluding technical cooperation)	1,320	289
Memo: technical cooperation grants	144	136
Aggregate net transfers	-504	-1,260
Profit remittances on FDI	893	1,487
Major economic aggregates		
Gross national income (GNI)	80,140	93,908
Exports of goods, services, and income	18,980	20,242
Worker remittances & compensation of employees	3,964	3,945
Debt ratios (%)		
Debt to exports	189.1	176.3
Debt to GNI	44.8	38.0
Debt service to exports	16.0	21.2
Present value of debt to exports*	189.5	155.8
Present value of debt to GNI*	40.8	35.3
Reserves to total external debt	32.9	30.0
Currency composition (%)		
Euro	12.1	13.0
Japanese yen	18.2	18.7
U.S. dollar	41.1	38.7

Panama

Latin America and Caribbean	Upper middle income	
Present value of debt	11,510	
Population (millions)	3.2	
Debt per capita (\$)	2,981.9	
Share of public sector debt in total (%)	77.2	
	2003	2004
Total external debt	8,772	9,469
Long-term	8,288	9,047
Public and publicly guaranteed	6,565	7,305
Official creditors	1,420	1,406
Private creditors	5,145	5,899
Bonds	5,034	5,803
Private nonguaranteed	1,723	1,742
Use of IMF credit	45	36
Short-term	439	386
Interest arrears on long-term	0	0
Disbursements	701	1,556
Long-term	701	1,556
Public and publicly guaranteed	426	1,310
IMF purchases	0	0
Principal repayments	407	800
Long-term	397	790
Public and publicly guaranteed	293	570
IMF repurchases	9	10
Net flows	363	702
Short-term	69	-54
Interest payments	548	601
Long-term	534	589
Public and publicly guaranteed	470	497
IMF charges	1	1
Short-term	13	10
Net transfers	-185	101
Total debt service paid	955	1,401
Aggregate net resource flows	1,094	1,788
Net flow of long-term debt (excluding IMF)	304	765
Foreign direct investment (net)	771	1,012
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	19	11
Memo: technical cooperation grants	37	46
Aggregate net transfers	-90	246
Profit remittances on FDI	650	953
Major economic aggregates		
Gross national income (GNI)	12,043	12,692
Exports of goods, services, and income	8,450	9,773
Worker remittances & compensation of employees	85	127
Debt ratios (%)		
Debt to exports	103.8	96.9
Debt to GNI	72.8	74.6
Debt service to exports	11.3	14.3
Present value of debt to exports*	122.9	128.6
Present value of debt to GNI*	92.6	93.9
Reserves to total external debt	11.5	6.7
Currency composition (%)		
Euro	0.1	0.0
Japanese yen	1.3	1.2
U.S. dollar	94.3	95.3

Papua New Guinea

East Asia and Pacific	Low income	
Present value of debt		1,967
Population (millions)		5.8
Debt per capita (\$)		372.3
Share of public sector debt in total (%)		67.2
	2003	2004
Total external debt	2,464	2,149
Long-term	2,231	1,976
Public and publicly guaranteed	1,505	1,445
Official creditors	1,411	1,367
Private creditors	94	78
Bonds	0	0
Private nonguaranteed	727	531
Use of IMF credit	122	64
Short-term	111	109
Interest arrears on long-term	0	0
Disbursements	40	35
Long-term	40	35
Public and publicly guaranteed	40	35
IMF purchases	0	0
Principal repayments	222	390
Long-term	217	330
Public and publicly guaranteed	126	134
IMF repurchases	5	60
Net flows	-135	-357
Short-term	47	-2
Interest payments	72	84
Long-term	69	78
Public and publicly guaranteed	46	42
IMF charges	2	3
Short-term	1	3
Net transfers	-207	-441
Total debt service paid	294	474
Aggregate net resource flows	29	-160
Net flow of long-term debt (excluding IMF)	-177	-296
Foreign direct investment (net)	101	25
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	105	110
Memo: technical cooperation grants	149	187
Aggregate net transfers	-283	-456
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	2,948	3,499
Exports of goods, services, and income	2,473	..
Worker remittances & compensation of employees	6	6
Debt ratios (%)		
Debt to exports	99.6	..
Debt to GNI	83.6	61.4
Debt service to exports	11.9	..
Present value of debt to exports*	104.2	79.8
Present value of debt to GNI*	80.0	65.8
Reserves to total external debt	21.1	30.7
Currency composition (%)		
Euro	3.6	3.8
Japanese yen	30.7	31.4
U.S. dollar	26.0	28.2

Paraguay

Latin America and Caribbean

Lower middle income

Present value of debt	3,295
Population (millions)	6.0
Debt per capita (\$)	570.5
Share of public sector debt in total (%)	71.5

	2003	2004
Total external debt	3,202	3,433
Long-term	2,651	2,765
Public and publicly guaranteed	2,217	2,453
Official creditors	1,757	1,950
Private creditors	460	503
Bonds	0	0
Private nonguaranteed	434	312
Use of IMF credit	0	0
Short-term	552	668
Interest arrears on long-term	24	2
Disbursements	250	139
Long-term	250	139
Public and publicly guaranteed	153	139
IMF purchases	0	0
Principal repayments	213	337
Long-term	213	337
Public and publicly guaranteed	133	215
IMF repurchases	0	0
Net flows	98	-59
Short-term	61	138
Interest payments	110	164
Long-term	104	146
Public and publicly guaranteed	79	125
IMF charges	0	0
Short-term	6	18
Net transfers	-13	-224
Total debt service paid	323	501
Aggregate net resource flows	88	-88
Net flow of long-term debt (excluding IMF)	37	-197
Foreign direct investment (net)	33	92
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	18	18
Memo: technical cooperation grants	48	50
Aggregate net transfers	-74	-341
Profit remittances on FDI	58	107
Major economic aggregates		
Gross national income (GNI)	6,038	7,349
Exports of goods, services, and income	3,034	3,715
Worker remittances & compensation of employees	222	260
Debt ratios (%)		
Debt to exports	105.5	92.4
Debt to GNI	53.0	46.7
Debt service to exports	10.7	13.5
Present value of debt to exports*	107.3	104.4
Present value of debt to GNI*	50.6	52.3
Reserves to total external debt	30.7	34.0
Currency composition (%)		
Euro	3.5	2.7
Japanese yen	13.4	14.0
U.S. dollar	64.0	66.9

Peru

Latin America and Caribbean		Lower middle income	
Present value of debt		33,768	
Population (millions)		27.6	
Debt per capita (\$)		1,135.5	
Share of public sector debt in total (%)		71.9	
	2003	2004	
Total external debt	29,822	31,296	
Long-term	27,158	28,679	
Public and publicly guaranteed	22,037	23,500	
Official creditors	16,050	16,396	
Private creditors	5,987	7,104	
Bonds	5,630	6,949	
Private nonguaranteed	5,121	5,179	
Use of IMF credit	139	104	
Short-term	2,525	2,513	
Interest arrears on long-term	0	0	
Disbursements	2,243	2,669	
Long-term	2,243	2,669	
Public and publicly guaranteed	2,188	2,541	
IMF purchases	0	0	
Principal repayments	1,185	1,304	
Long-term	1,072	1,264	
Public and publicly guaranteed	1,020	1,194	
IMF repurchases	112	40	
Net flows	1,309	1,354	
Short-term	251	-12	
Interest payments	1,369	1,428	
Long-term	1,293	1,354	
Public and publicly guaranteed	1,151	1,192	
IMF charges	4	3	
Short-term	72	70	
Net transfers	-60	-74	
Total debt service paid	2,553	2,732	
Aggregate net resource flows	2,688	3,355	
Net flow of long-term debt (excluding IMF)	1,170	1,405	
Foreign direct investment (net)	1,335	1,816	
Portfolio equity flows	1	-47	
Grants (excluding technical cooperation)	182	180	
Memo: technical cooperation grants	291	292	
Aggregate net transfers	283	-303	
Profit remittances on FDI	1,112	2,304	
Major economic aggregates			
Gross national income (GNI)	58,647	65,217	
Exports of goods, services, and income	11,968	15,984	
Worker remittances & compensation of employees	860	1,123	
Debt ratios (%)			
Debt to exports	249.2	195.8	
Debt to GNI	50.9	48.0	
Debt service to exports	21.3	17.1	
Present value of debt to exports*	310.9	264.7	
Present value of debt to GNI*	60.0	56.6	
Reserves to total external debt	34.3	40.5	
Currency composition (%)			
Euro	6.4	9.6	
Japanese yen	14.2	13.7	
U.S. dollar	74.3	72.3	

Philippines

East Asia and Pacific

Lower middle income

Present value of debt	62,301
Population (millions)	81.6
Debt per capita (\$)	741.9
Share of public sector debt in total (%)	58.6

	2003	2004
Total external debt	62,476	60,550
Long-term	55,099	54,748
Public and publicly guaranteed	36,033	35,564
Official creditors	21,004	20,819
Private creditors	15,029	14,745
Bonds	12,578	11,969
Private nonguaranteed	19,066	19,184
Use of IMF credit	1,197	756
Short-term	6,179	5,046
Interest arrears on long-term	0	0

Disbursements	7,323	8,277
Long-term	7,323	8,277
Public and publicly guaranteed	5,133	6,583
IMF purchases	0	0
Principal repayments	7,338	7,851
Long-term	6,730	7,378
Public and publicly guaranteed	3,771	4,738
IMF repurchases	608	473
Net flows	606	-706
Short-term	620	-1,133
Interest payments	2,855	3,719
Long-term	2,695	3,494
Public and publicly guaranteed	1,865	2,200
IMF charges	29	25
Short-term	132	200
Net transfers	-2,250	-4,426
Total debt service paid	10,193	11,570

Aggregate net resource flows	1,574	1,941
Net flow of long-term debt (excluding IMF)	593	899
Foreign direct investment (net)	347	469
Portfolio equity flows	460	418
Grants (excluding technical cooperation)	174	155
Memo: technical cooperation grants	252	237
Aggregate net transfers	-2,145	-2,547
Profit remittances on FDI	1,024	994

Major economic aggregates

Gross national income (GNI)	83,185	90,656
Exports of goods, services, and income	50,180	55,339
Worker remittances & compensation of employees	10,767	11,634

Debt ratios (%)

Debt to exports	124.5	109.4
Debt to GNI	75.1	66.8
Debt service to exports	20.3	20.9
Present value of debt to exports*	146.8	123.7
Present value of debt to GNI*	80.0	73.1
Reserves to total external debt	27.3	26.8

Currency composition (%)

Euro	5.7	5.9
Japanese yen	39.7	40.7
U.S. dollar	41.4	40.9

Poland

Europe and Central Asia	Upper middle income	
Present value of debt	95,838	
Population (millions)	38.2	
Debt per capita (\$)	2,597.8	
Share of public sector debt in total (%)	36.9	
	2003	2004
Total external debt	95,463	99,190
Long-term	75,963	82,343
Public and publicly guaranteed	34,964	36,595
Official creditors	20,368	18,586
Private creditors	14,596	18,009
Bonds	14,191	17,605
Private nonguaranteed	40,999	45,748
Use of IMF credit	0	0
Short-term	19,500	16,847
Interest arrears on long-term	0	0
Disbursements	18,675	31,787
Long-term	18,675	31,787
Public and publicly guaranteed	5,442	4,164
IMF purchases	0	0
Principal repayments	16,542	31,341
Long-term	16,542	31,341
Public and publicly guaranteed	3,784	3,650
IMF repurchases	0	0
Net flows	6,958	-2,207
Short-term	4,825	-2,653
Interest payments	2,608	3,210
Long-term	2,293	2,865
Public and publicly guaranteed	1,077	1,096
IMF charges	0	0
Short-term	315	345
Net transfers	4,350	-5,417
Total debt service paid	19,150	34,551
Aggregate net resource flows	6,520	13,853
Net flow of long-term debt (excluding IMF)	2,133	446
Foreign direct investment (net)	4,123	12,613
Portfolio equity flows	-837	1,913
Grants (excluding technical cooperation)	1,100	1,424
Memo: technical cooperation grants	110	121
Aggregate net transfers	2,134	1,446
Profit remittances on FDI	2,093	9,542
Major economic aggregates		
Gross national income (GNI)	206,224	237,727
Exports of goods, services, and income	76,577	99,786
Worker remittances & compensation of employees	2,655	2,710
Debt ratios (%)		
Debt to exports	124.7	99.4
Debt to GNI	46.3	41.7
Debt service to exports	25.0	34.6
Present value of debt to exports*	146.8	121.4
Present value of debt to GNI*	48.3	45.4
Reserves to total external debt	35.6	37.1
Currency composition (%)		
Euro	55.8	60.2
Japanese yen	4.2	5.7
U.S. dollar	28.3	25.0

Romania

Europe and Central Asia	Lower middle income	
Present value of debt	29,506	
Population (millions)	21.7	
Debt per capita (\$)	1,385.0	
Share of public sector debt in total (%)	44.1	
	2003	2004
Total external debt	22,629	30,034
Long-term	19,531	24,756
Public and publicly guaranteed	11,729	13,667
Official creditors	5,578	6,273
Private creditors	6,152	7,394
Bonds	2,210	2,179
Private nonguaranteed	7,801	11,089
Use of IMF credit	595	443
Short-term	2,503	4,835
Interest arrears on long-term	11	12
Disbursements	5,035	7,843
Long-term	4,804	7,843
Public and publicly guaranteed	2,674	2,829
IMF purchases	231	0
Principal repayments	2,703	3,575
Long-term	2,592	3,404
Public and publicly guaranteed	1,425	1,506
IMF repurchases	111	171
Net flows	3,542	6,598
Short-term	1,210	2,330
Interest payments	866	1,150
Long-term	815	1,006
Public and publicly guaranteed	570	630
IMF charges	9	14
Short-term	42	130
Net transfers	2,677	5,448
Total debt service paid	3,569	4,725
Aggregate net resource flows	4,523	10,728
Net flow of long-term debt (excluding IMF)	2,212	4,439
Foreign direct investment (net)	1,844	5,440
Portfolio equity flows	69	111
Grants (excluding technical cooperation)	398	739
Memo: technical cooperation grants	143	151
Aggregate net transfers	3,454	8,601
Profit remittances on FDI	254	1,121
Major economic aggregates		
Gross national income (GNI)	55,866	71,871
Exports of goods, services, and income	21,032	27,522
Worker remittances & compensation of employees	124	132
Debt ratios (%)		
Debt to exports	107.6	109.1
Debt to GNI	40.5	41.8
Debt service to exports	17.0	17.2
Present value of debt to exports*	125.8	135.8
Present value of debt to GNI*	46.0	51.2
Reserves to total external debt	41.8	53.6
Currency composition (%)		
Euro	57.6	58.6
Japanese yen	2.3	2.4
U.S. dollar	27.1	27.2

Russian Federation

Europe and Central Asia	Upper middle income	
Present value of debt	201,995	
Population (millions)	143.8	
Debt per capita (\$)	1,371.8	
Share of public sector debt in total (%)	50.5	
	2003	2004
Total external debt	175,523	197,335
Long-term	139,996	158,624
Public and publicly guaranteed	98,875	99,646
Official creditors	53,148	54,457
Private creditors	45,727	45,189
Bonds	42,981	42,562
Private nonguaranteed	41,121	58,978
Use of IMF credit	5,069	3,562
Short-term	30,457	35,149
Interest arrears on long-term	3,257	2,949
Disbursements	14,099	18,576
Long-term	14,099	18,576
Public and publicly guaranteed	610	445
IMF purchases	0	0
Principal repayments	10,952	12,812
Long-term	9,055	11,156
Public and publicly guaranteed	5,935	5,845
IMF repurchases	1,897	1,656
Net flows	12,747	10,764
Short-term	9,600	5,000
Interest payments	8,243	8,369
Long-term	7,462	7,551
Public and publicly guaranteed	5,600	5,431
IMF charges	113	112
Short-term	669	705
Net transfers	4,504	2,396
Total debt service paid	19,195	21,181
Aggregate net resource flows	13,829	21,086
Net flow of long-term debt (excluding IMF)	5,044	7,421
Foreign direct investment (net)	7,958	12,479
Portfolio equity flows	413	528
Grants (excluding technical cooperation)	413	658
Memo: technical cooperation grants	878	725
Aggregate net transfers	-6,154	4,971
Profit remittances on FDI	12,521	8,563
Major economic aggregates		
Gross national income (GNI)	418,316	568,620
Exports of goods, services, and income	163,515	215,221
Worker remittances & compensation of employees	1,453	2,668
Debt ratios (%)		
Debt to exports	107.3	91.7
Debt to GNI	42.0	34.7
Debt service to exports	11.7	9.8
Present value of debt to exports*	134.6	119.9
Present value of debt to GNI*	52.1	45.7
Reserves to total external debt	44.7	64.0
Currency composition (%)		
Euro	22.4	21.9
Japanese yen	1.3	1.3
U.S. dollar	70.2	71.4

Rwanda

Sub-Saharan Africa	Low income	
Present value of debt	258	
Population (millions)	8.9	
Debt per capita (\$)	186.4	
Share of public sector debt in total (%)	93.3	
	2003	2004
Total external debt	1,540	1,656
Long-term	1,418	1,545
Public and publicly guaranteed	1,418	1,545
Official creditors	1,416	1,543
Private creditors	2	2
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	92	92
Short-term	30	18
Interest arrears on long-term	18	18
Disbursements	32	102
Long-term	31	100
Public and publicly guaranteed	31	100
IMF purchases	1	2
Principal repayments	13	13
Long-term	12	13
Public and publicly guaranteed	12	13
IMF repurchases	2	1
Net flows	3	77
Short-term	-16	-12
Interest payments	8	11
Long-term	7	10
Public and publicly guaranteed	7	10
IMF charges	0	0
Short-term	0	0
Net transfers	-5	66
Total debt service paid	21	24
Aggregate net resource flows	227	380
Net flow of long-term debt (excluding IMF)	20	88
Foreign direct investment (net)	5	8
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	202	285
Memo: technical cooperation grants	95	98
Aggregate net transfers	214	367
Profit remittances on FDI	6	3
Major economic aggregates		
Gross national income (GNI)	1,653	1,814
Exports of goods, services, and income	151	216
Worker remittances & compensation of employees	10	10
Debt ratios (%)		
Debt to exports	1,017.9	767.5
Debt to GNI	93.1	91.3
Debt service to exports	14.0	11.2
Present value of debt to exports*	615.0	150.3
Present value of debt to GNI*	57.5	14.9
Reserves to total external debt	13.9	19.0
Currency composition (%)		
Euro	7.2	6.7
Japanese yen	0.2	0.1
U.S. dollar	63.9	64.7

Samoa

East Asia and Pacific	Lower middle income	
Present value of debt	499.6	
Population (thousands)	183.7	
Debt per capita (\$)	3,059.3	
Share of public sector debt in total (%)	31.5	
	2003	2004
Total external debt	365.0	562.1
Long-term	169.3	177.1
Public and publicly guaranteed	169.3	177.1
Official creditors	169.3	177.1
Private creditors	0.0	0.0
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	195.7	385.1
Interest arrears on long-term	0.0	0.0
Disbursements	4.9	5.2
Long-term	4.9	5.2
Public and publicly guaranteed	4.9	5.2
IMF purchases	0.0	0.0
Principal repayments	4.2	4.7
Long-term	4.2	4.7
Public and publicly guaranteed	4.2	4.7
IMF repurchases	0.0	0.0
Net flows	118.7	189.8
Short-term	118.1	189.4
Interest payments	8.9	16.4
Long-term	1.3	1.6
Public and publicly guaranteed	1.3	1.6
IMF charges	0.0	0.0
Short-term	7.5	14.8
Net transfers	109.9	173.5
Total debt service paid	13.1	21.1
Aggregate net resource flows	10.6	6.2
Net flow of long-term debt (excluding IMF)	0.6	0.5
Foreign direct investment (net)	0.5	0.5
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	9.4	5.2
Memo: technical cooperation grants	20.9	24.4
Aggregate net transfers	9.2	4.6
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	317.2	374.8
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	45.0	45.0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	115.1	150.0
Debt service to exports	..	..
Present value of debt to exports*	209.1	400.4
Present value of debt to GNI*	122.1	157.5
Reserves to total external debt	23.0	17.0
Currency composition (%)		
Euro	2.3	2.1
Japanese yen	0.0	0.0
U.S. dollar	41.3	42.9

São Tomé and Príncipe

Sub-Saharan Africa	Low income	
Present value of debt	100.6	
Population (thousands)	153.0	
Debt per capita (\$)	2,368.0	
Share of public sector debt in total (%)	96.6	
	2003	2004
Total external debt	349.2	362.2
Long-term	337.8	349.7
Public and publicly guaranteed	337.8	349.7
Official creditors	337.8	349.7
Private creditors	0.0	0.0
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	2.8	3.0
Short-term	8.6	9.5
Interest arrears on long-term	8.6	9.5
Disbursements	6.4	10.2
Long-term	6.4	10.2
Public and publicly guaranteed	6.4	10.2
IMF purchases	0.0	0.0
Principal repayments	3.9	6.5
Long-term	3.9	6.5
Public and publicly guaranteed	3.9	6.5
IMF repurchases	0.0	0.0
Net flows	-12.5	3.7
Short-term	-15.0	0.0
Interest payments	2.8	3.1
Long-term	2.6	3.1
Public and publicly guaranteed	2.6	3.1
IMF charges	0.0	0.0
Short-term	0.2	0.0
Net transfers	-15.3	0.6
Total debt service paid	6.7	9.6
Aggregate net resource flows	29.3	74.5
Net flow of long-term debt (excluding IMF)	2.6	3.7
Foreign direct investment (net)	7.0	54.0
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	19.8	16.8
Memo: technical cooperation grants	12.7	15.3
Aggregate net transfers	26.7	71.4
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	56.6	59.2
Exports of goods, services, and income	21.3	0.0
Worker remittances & compensation of employees	1.0	1.0
Debt ratios (%)		
Debt to exports	1,641.7	0.0
Debt to GNI	617.3	612.4
Debt service to exports	31.4	0.0
Present value of debt to exports*	770.1	459.4
Present value of debt to GNI*	314.2	184.9
Reserves to total external debt	7.3	5.5
Currency composition (%)		
Euro	5.3	5.3
Japanese yen	0.0	0.0
U.S. dollar	44.8	43.7

Senegal

Sub-Saharan Africa	Low income	
Present value of debt		1,446
Population (millions)		11.4
Debt per capita (\$)		345.9
Share of public sector debt in total (%)		90.2
	2003	2004
Total external debt	4,447	3,938
Long-term	4,051	3,698
Public and publicly guaranteed	4,001	3,553
Official creditors	3,976	3,530
Private creditors	25	23
Bonds	0	0
Private nonguaranteed	50	145
Use of IMF credit	240	204
Short-term	156	36
Interest arrears on long-term	2	1
Disbursements	259	519
Long-term	254	514
Public and publicly guaranteed	240	404
IMF purchases	5	5
Principal repayments	164	259
Long-term	132	224
Public and publicly guaranteed	119	209
IMF repurchases	32	35
Net flows	-44	142
Short-term	-138	-118
Interest payments	80	76
Long-term	73	72
Public and publicly guaranteed	72	64
IMF charges	1	1
Short-term	5	3
Net transfers	-123	65
Total debt service paid	244	335
Aggregate net resource flows	333	1,120
Net flow of long-term debt (excluding IMF)	122	289
Foreign direct investment (net)	52	70
Portfolio equity flows	4	4
Grants (excluding technical cooperation)	156	757
Memo: technical cooperation grants	205	219
Aggregate net transfers	171	958
Profit remittances on FDI	89	0
Major economic aggregates		
Gross national income (GNI)	7,353	7,546
Exports of goods, services, and income	2,361	..
Worker remittances & compensation of employees	511	511
Debt ratios (%)		
Debt to exports	188.4	..
Debt to GNI	60.5	52.2
Debt service to exports	10.3	..
Present value of debt to exports*	96.4	60.7
Present value of debt to GNI*	36.4	21.9
Reserves to total external debt	25.0	35.2
Currency composition (%)		
Euro	21.0	11.5
Japanese yen	1.9	0.2
U.S. dollar	48.6	58.9

Serbia and Montenegro

Europe and Central Asia	Lower middle income	
Present value of debt	15,374	
Population (millions)	8.1	
Debt per capita (\$)	1,949.5	
Share of public sector debt in total (%)	59.9	
	2003	2004
Total external debt	15,106	15,882
Long-term	11,595	13,052
Public and publicly guaranteed	9,417	9,508
Official creditors	7,489	8,328
Private creditors	1,928	1,180
Bonds	0	0
Private nonguaranteed	2,177	3,545
Use of IMF credit	917	964
Short-term	2,594	1,866
Interest arrears on long-term	1,749	700
Disbursements	1,213	2,313
Long-term	933	2,072
Public and publicly guaranteed	308	545
IMF purchases	280	241
Principal repayments	224	643
Long-term	224	409
Public and publicly guaranteed	66	72
IMF repurchases	0	235
Net flows	814	1,990
Short-term	-175	321
Interest payments	301	337
Long-term	258	281
Public and publicly guaranteed	217	228
IMF charges	13	24
Short-term	30	32
Net transfers	513	1,653
Total debt service paid	525	981
Aggregate net resource flows	3,066	3,366
Net flow of long-term debt (excluding IMF)	709	1,663
Foreign direct investment (net)	1,360	966
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	997	737
Memo: technical cooperation grants	312	318
Aggregate net transfers	2,808	3,085
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	20,435	23,704
Exports of goods, services, and income	6,766	..
Worker remittances & compensation of employees	2,661	4,129
Debt ratios (%)		
Debt to exports	223.3	..
Debt to GNI	73.9	67.0
Debt service to exports	7.8	..
Present value of debt to exports*	238.3	209.4
Present value of debt to GNI*	83.3	77.4
Reserves to total external debt	..	..
Currency composition (%)		
Euro	22.8	27.5
Japanese yen	0.0	0.0
U.S. dollar	54.5	69.4

Seychelles

Sub-Saharan Africa

Upper middle income

Present value of debt	631.1
Population (thousands)	83.6
Debt per capita (\$)	7,350.2
Share of public sector debt in total (%)	83.5

	2003	2004
Total external debt	547.9	614.8
Long-term	439.0	513.5
Public and publicly guaranteed	439.0	513.5
Official creditors	249.7	256.8
Private creditors	189.3	256.7
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	108.9	101.3
Interest arrears on long-term	35.9	45.6
Disbursements	56.0	102.7
Long-term	56.0	102.7
Public and publicly guaranteed	56.0	102.7
IMF purchases	0.0	0.0
Principal repayments	64.6	39.6
Long-term	64.6	39.6
Public and publicly guaranteed	64.6	39.6
IMF repurchases	0.0	0.0
Net flows	-26.6	45.8
Short-term	-18.0	-17.3
Interest payments	14.7	12.2
Long-term	12.7	9.9
Public and publicly guaranteed	12.7	9.9
IMF charges	0.0	0.0
Short-term	2.0	2.3
Net transfers	-41.3	33.6
Total debt service paid	79.3	51.8
Aggregate net resource flows	52.0	127.9
Net flow of long-term debt (excluding IMF)	-8.6	63.1
Foreign direct investment (net)	58.0	37.4
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	2.6	4.8
Memo: technical cooperation grants	6.3	6.2
Aggregate net transfers	13.4	101.8
Profit remittances on FDI	25.9	16.2
Major economic aggregates		
Gross national income (GNI)	661.2	671.0
Exports of goods, services, and income	629.9	636.9
Worker remittances & compensation of employees	2.0	2.0
Debt ratios (%)		
Debt to exports	87.0	96.5
Debt to GNI	82.9	91.6
Debt service to exports	12.6	8.1
Present value of debt to exports*	102.9	104.1
Present value of debt to GNI*	89.1	96.5
Reserves to total external debt	12.3	5.6
Currency composition (%)		
Euro	16.2	15.1
Japanese yen	2.1	1.0
U.S. dollar	53.7	59.1

Sierra Leone

Sub-Saharan Africa	Low income	
Present value of debt	358	
Population (millions)	5.3	
Debt per capita (\$)	322.8	
Share of public sector debt in total (%)	88.2	
	2003	2004
Total external debt	1,606	1,723
Long-term	1,418	1,520
Public and publicly guaranteed	1,418	1,520
Official creditors	1,405	1,508
Private creditors	12	12
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	169	196
Short-term	20	7
Interest arrears on long-term	8	7
Disbursements	63	122
Long-term	44	80
Public and publicly guaranteed	44	80
IMF purchases	20	41
Principal repayments	15	14
Long-term	13	13
Public and publicly guaranteed	13	13
IMF repurchases	1	1
Net flows	51	96
Short-term	3	-12
Interest payments	11	13
Long-term	9	12
Public and publicly guaranteed	9	12
IMF charges	1	1
Short-term	0	0
Net transfers	40	83
Total debt service paid	25	27
Aggregate net resource flows	259	334
Net flow of long-term debt (excluding IMF)	30	68
Foreign direct investment (net)	3	26
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	225	261
Memo: technical cooperation grants	69	38
Aggregate net transfers	240	290
Profit remittances on FDI	9	32
Major economic aggregates		
Gross national income (GNI)	963	1,048
Exports of goods, services, and income	204	244
Worker remittances & compensation of employees	26	25
Debt ratios (%)		
Debt to exports	786.3	705.5
Debt to GNI	166.8	164.4
Debt service to exports	12.4	10.9
Present value of debt to exports*	631.6	187.6
Present value of debt to GNI*	118.2	36.8
Reserves to total external debt	4.1	7.3
Currency composition (%)		
Euro	15.8	14.3
Japanese yen	8.7	8.6
U.S. dollar	49.0	49.1

Slovak Republic

Europe and Central Asia	Upper middle income	
Present value of debt	21,701	
Population (millions)	5.4	
Debt per capita (\$)	4,100.0	
Share of public sector debt in total (%)	22.9	
	2003	2004
Total external debt	18,172	22,068
Long-term	10,117	11,603
Public and publicly guaranteed	4,508	5,163
Official creditors	1,238	1,211
Private creditors	3,270	3,952
Bonds	2,814	3,701
Private nonguaranteed	5,609	6,440
Use of IMF credit	0	0
Short-term	8,056	10,465
Interest arrears on long-term	21	17
Disbursements	3,537	5,047
Long-term	3,537	5,047
Public and publicly guaranteed	1,043	1,633
IMF purchases	0	0
Principal repayments	2,966	4,133
Long-term	2,966	4,133
Public and publicly guaranteed	1,502	1,339
IMF repurchases	0	0
Net flows	2,883	3,328
Short-term	2,312	2,413
Interest payments	652	919
Long-term	516	590
Public and publicly guaranteed	296	217
IMF charges	0	0
Short-term	136	329
Net transfers	2,231	2,408
Total debt service paid	3,618	5,052
Aggregate net resource flows	1,419	2,291
Net flow of long-term debt (excluding IMF)	571	914
Foreign direct investment (net)	669	1,122
Portfolio equity flows	59	60
Grants (excluding technical cooperation)	120	184
Memo: technical cooperation grants	31	29
Aggregate net transfers	725	1,535
Profit remittances on FDI	178	0
Major economic aggregates		
Gross national income (GNI)	32,545	40,685
Exports of goods, services, and income	26,148	..
Worker remittances & compensation of employees	425	425
Debt ratios (%)		
Debt to exports	69.5	..
Debt to GNI	55.8	54.2
Debt service to exports	13.8	..
Present value of debt to exports*	90.2	85.9
Present value of debt to GNI*	69.7	67.1
Reserves to total external debt	66.9	67.6
Currency composition (%)		
Euro	84.0	89.6
Japanese yen	1.7	1.2
U.S. dollar	8.4	5.8

Solomon Islands

East Asia and Pacific	Low income	
Present value of debt	134.6	
Population (thousands)	465.8	
Debt per capita (\$)	377.9	
Share of public sector debt in total (%)	88.2	
	2003	2004
Total external debt	178.0	176.0
Long-term	169.9	166.3
Public and publicly guaranteed	151.3	155.3
Official creditors	147.0	151.1
Private creditors	4.2	4.2
Bonds	0.0	0.0
Private nonguaranteed	18.6	11.0
Use of IMF credit	0.0	0.0
Short-term	8.1	9.8
Interest arrears on long-term	6.7	9.8
Disbursements	0.4	2.2
Long-term	0.4	2.2
Public and publicly guaranteed	0.4	2.2
IMF purchases	0.0	0.0
Principal repayments	5.5	10.4
Long-term	5.5	10.4
Public and publicly guaranteed	2.9	2.6
IMF repurchases	0.0	0.0
Net flows	-4.2	-9.6
Short-term	0.9	-1.3
Interest payments	3.9	6.2
Long-term	3.9	6.2
Public and publicly guaranteed	2.4	2.2
IMF charges	0.0	0.0
Short-term	0.0	0.0
Net transfers	-8.1	-15.8
Total debt service paid	9.4	16.6
Aggregate net resource flows	13.4	12.0
Net flow of long-term debt (excluding IMF)	-5.1	-8.2
Foreign direct investment (net)	-2.0	-5.0
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	20.5	25.2
Memo: technical cooperation grants	62.8	97.7
Aggregate net transfers	9.5	5.7
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	222.7	255.8
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	2.0	2.0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	79.9	68.8
Debt service to exports	..	..
Present value of debt to exports*	176.3	129.2
Present value of debt to GNI*	59.6	57.7
Reserves to total external debt	20.9	45.8
Currency composition (%)		
Euro	6.1	6.4
Japanese yen	2.9	2.9
U.S. dollar	73.8	73.6

Somalia

Sub-Saharan Africa

Low income

Present value of debt	3,045
Population (millions)	8.0
Debt per capita (\$)	357.7
Share of public sector debt in total (%)	68.4

	2003	2004
Total external debt	2,838	2,849
Long-term	1,936	1,949
Public and publicly guaranteed	1,936	1,949
Official creditors	1,900	1,912
Private creditors	36	37
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	166	174
Short-term	735	726
Interest arrears on long-term	702	726
Disbursements	0	0
Long-term	0	0
Public and publicly guaranteed	0	0
IMF purchases	0	0
Principal repayments	0	0
Long-term	0	0
Public and publicly guaranteed	0	0
IMF repurchases	0	0
Net flows	0	-33
Short-term	0	-33
Interest payments	0	0
Long-term	0	0
Public and publicly guaranteed	0	0
IMF charges	0	0
Short-term	0	0
Net transfers	0	-33
Total debt service paid	0	0
Aggregate net resource flows	155	192
Net flow of long-term debt (excluding IMF)	0	0
Foreign direct investment (net)	0	9
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	155	183
Memo: technical cooperation grants	22	11
Aggregate net transfers	155	192
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	..	..
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	..	..
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	..	..
Debt service to exports	..	..
Present value of debt to exports*	..	..
Present value of debt to GNI*	..	..
Reserves to total external debt	..	..
Currency composition (%)		
Euro	5.8	6.2
Japanese yen	3.0	3.1
U.S. dollar	50.8	51.2

South Africa

Sub-Saharan Africa

Upper middle income

Present value of debt	26,742
Population (millions)	45.5
Debt per capita (\$)	626.2
Share of public sector debt in total (%)	33.8

	2003	2004
Total external debt	27,807	28,500
Long-term	20,448	20,591
Public and publicly guaranteed	9,120	9,793
Official creditors	212	263
Private creditors	8,909	9,530
Bonds	7,187	7,360
Private nonguaranteed	11,328	10,798
Use of IMF credit	0	0
Short-term	7,359	7,909
Interest arrears on long-term	0	0
Disbursements	5,664	3,108
Long-term	5,664	3,108
Public and publicly guaranteed	1,490	1,969
IMF purchases	0	0
Principal repayments	2,951	2,490
Long-term	2,951	2,490
Public and publicly guaranteed	1,459	853
IMF repurchases	0	0
Net flows	2,671	1,169
Short-term	-41	550
Interest payments	1,359	1,336
Long-term	1,138	1,086
Public and publicly guaranteed	606	582
IMF charges	0	0
Short-term	221	250
Net transfers	1,312	-167
Total debt service paid	4,310	3,825
Aggregate net resource flows	4,474	8,215
Net flow of long-term debt (excluding IMF)	2,712	619
Foreign direct investment (net)	770	585
Portfolio equity flows	685	6,661
Grants (excluding technical cooperation)	306	351
Memo: technical cooperation grants	265	241
Aggregate net transfers	-668	3,197
Profit remittances on FDI	4,003	3,933
Major economic aggregates		
Gross national income (GNI)	160,838	208,447
Exports of goods, services, and income	48,953	59,939
Worker remittances & compensation of employees	435	521
Debt ratios (%)		
Debt to exports	56.8	47.5
Debt to GNI	17.3	13.7
Debt service to exports	8.8	6.4
Present value of debt to exports*	68.9	54.4
Present value of debt to GNI*	23.1	16.8
Reserves to total external debt	29.3	52.2
Currency composition (%)		
Euro	17.3	17.4
Japanese yen	4.1	0.0
U.S. dollar	76.4	80.2

Sri Lanka

South Asia	Lower middle income	
Present value of debt	9,026	
Population (millions)	19.4	
Debt per capita (\$)	560.6	
Share of public sector debt in total (%)	89.5	
	2003	2004
Total external debt	10,238	10,887
Long-term	9,374	10,061
Public and publicly guaranteed	9,106	9,765
Official creditors	8,494	9,123
Private creditors	612	642
Bonds	65	65
Private nonguaranteed	268	296
Use of IMF credit	393	294
Short-term	471	531
Interest arrears on long-term	0	0
Disbursements	977	772
Long-term	895	772
Public and publicly guaranteed	895	672
IMF purchases	83	0
Principal repayments	420	552
Long-term	388	441
Public and publicly guaranteed	328	368
IMF repurchases	31	112
Net flows	621	281
Short-term	63	61
Interest payments	186	214
Long-term	175	190
Public and publicly guaranteed	155	170
IMF charges	5	8
Short-term	5	15
Net transfers	435	67
Total debt service paid	605	766
Aggregate net resource flows	730	656
Net flow of long-term debt (excluding IMF)	506	332
Foreign direct investment (net)	229	233
Portfolio equity flows	-143	-100
Grants (excluding technical cooperation)	138	191
Memo: technical cooperation grants	97	77
Aggregate net transfers	464	370
Profit remittances on FDI	92	95
Major economic aggregates		
Gross national income (GNI)	18,183	19,224
Exports of goods, services, and income	8,128	9,004
Worker remittances & compensation of employees	1,438	1,590
Debt ratios (%)		
Debt to exports	126.0	120.9
Debt to GNI	56.3	56.6
Debt service to exports	7.4	8.5
Present value of debt to exports*	110.2	110.7
Present value of debt to GNI*	50.6	50.4
Reserves to total external debt	22.8	20.3
Currency composition (%)		
Euro	7.4	8.2
Japanese yen	30.4	30.8
U.S. dollar	40.2	39.9

St. Kitts and Nevis

Latin America and Caribbean	Upper middle income	
Present value of debt	309.2	
Population (thousands)	47.0	
Debt per capita (\$)	6,733.8	
Share of public sector debt in total (%)	99.1	
	2003	2004
Total external debt	316.7	316.4
Long-term	314.9	313.5
Public and publicly guaranteed	314.9	313.5
Official creditors	166.4	164.2
Private creditors	148.5	149.2
Bonds	19.1	19.1
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	1.8	2.9
Interest arrears on long-term	0.3	1.4
Disbursements	66.5	12.2
Long-term	66.5	12.2
Public and publicly guaranteed	66.5	12.2
IMF purchases	0.0	0.0
Principal repayments	23.5	24.3
Long-term	22.4	24.3
Public and publicly guaranteed	22.4	24.3
IMF repurchases	1.1	0.0
Net flows	43.0	-12.1
Short-term	0.0	0.1
Interest payments	21.0	22.5
Long-term	20.9	22.5
Public and publicly guaranteed	20.9	22.5
IMF charges	0.0	0.0
Short-term	0.0	0.0
Net transfers	22.0	-34.6
Total debt service paid	44.5	46.8
Aggregate net resource flows	111.5	49.8
Net flow of long-term debt (excluding IMF)	44.1	-12.1
Foreign direct investment (net)	67.3	61.7
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	0.2	0.3
Memo: technical cooperation grants	0.1	1.1
Aggregate net transfers	69.4	5.2
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	325.3	348.3
Exports of goods, services, and income	124.2	..
Worker remittances & compensation of employees	3.7	3.7
Debt ratios (%)		
Debt to exports	255.1	..
Debt to GNI	97.4	90.8
Debt service to exports	35.9	..
Present value of debt to exports*	211.9	212.4
Present value of debt to GNI*	103.0	94.2
Reserves to total external debt	20.5	24.8
Currency composition (%)		
Euro	1.8	1.8
Japanese yen	0.0	0.0
U.S. dollar	83.5	84.1

St. Lucia

Latin America and Caribbean	Upper middle income	
Present value of debt	401.1	
Population (thousands)	163.7	
Debt per capita (\$)	2,525.3	
Share of public sector debt in total (%)	62.1	
	2003	2004
Total external debt	368.3	413.3
Long-term	235.0	256.7
Public and publicly guaranteed	235.0	256.7
Official creditors	141.8	163.9
Private creditors	93.2	92.8
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	133.3	156.6
Interest arrears on long-term	1.3	2.6
Disbursements	33.1	28.6
Long-term	33.1	28.6
Public and publicly guaranteed	33.1	28.6
IMF purchases	0.0	0.0
Principal repayments	15.6	9.8
Long-term	15.6	9.8
Public and publicly guaranteed	15.6	9.8
IMF repurchases	0.0	0.0
Net flows	-54.8	40.8
Short-term	-72.2	22.0
Interest payments	17.0	16.6
Long-term	12.0	11.4
Public and publicly guaranteed	12.0	11.4
IMF charges	0.0	0.0
Short-term	5.0	5.2
Net transfers	-71.7	24.2
Total debt service paid	32.6	26.4
Aggregate net resource flows	131.2	133.1
Net flow of long-term debt (excluding IMF)	17.4	18.8
Foreign direct investment (net)	102.2	111.4
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	11.6	2.9
Memo: technical cooperation grants	3.4	2.7
Aggregate net transfers	88.2	92.5
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	644.7	675.2
Exports of goods, services, and income	372.9	..
Worker remittances & compensation of employees	4.0	4.0
Debt ratios (%)		
Debt to exports	98.8	..
Debt to GNI	57.1	61.2
Debt service to exports	8.7	..
Present value of debt to exports*	104.1	105.4
Present value of debt to GNI*	57.5	62.0
Reserves to total external debt	29.0	32.1
Currency composition (%)		
Euro	5.2	4.6
Japanese yen	0.0	0.0
U.S. dollar	62.4	66.1

St. Vincent & Grenadines

Latin America and Caribbean	Upper middle income	
Present value of debt	232.8	
Population (thousands)	118.4	
Debt per capita (\$)	2,169.0	
Share of public sector debt in total (%)	87.0	
	2003	2004
Total external debt	227.9	256.9
Long-term	194.6	223.4
Public and publicly guaranteed	194.6	223.4
Official creditors	108.2	112.6
Private creditors	86.4	110.7
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	33.2	33.5
Interest arrears on long-term	3.2	3.5
Disbursements	26.5	39.9
Long-term	26.5	39.9
Public and publicly guaranteed	26.5	39.9
IMF purchases	0.0	0.0
Principal repayments	9.4	13.2
Long-term	9.4	13.2
Public and publicly guaranteed	9.4	13.2
IMF repurchases	0.0	0.0
Net flows	17.1	26.7
Short-term	0.0	0.0
Interest payments	5.8	7.7
Long-term	4.6	6.5
Public and publicly guaranteed	4.6	6.5
IMF charges	0.0	0.0
Short-term	1.2	1.2
Net transfers	11.3	19.0
Total debt service paid	15.2	20.9
Aggregate net resource flows	76.1	91.4
Net flow of long-term debt (excluding IMF)	17.1	26.7
Foreign direct investment (net)	55.1	55.7
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	3.9	8.9
Memo: technical cooperation grants	1.5	2.4
Aggregate net transfers	60.8	72.7
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	355.8	380.6
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	3.5	3.5
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	64.0	67.5
Debt service to exports	..	..
Present value of debt to exports*	107.5	129.5
Present value of debt to GNI*	56.1	64.4
Reserves to total external debt	22.5	29.2
Currency composition (%)		
Euro	7.2	7.0
Japanese yen	0.0	0.0
U.S. dollar	72.8	69.0

Sudan

Sub-Saharan Africa

Low income

Present value of debt	25,273
Population (millions)	35.5
Debt per capita (\$)	544.2
Share of public sector debt in total (%)	63.2

	2003	2004
Total external debt	18,389	19,332
Long-term	11,871	12,220
Public and publicly guaranteed	11,375	11,724
Official creditors	9,208	9,359
Private creditors	2,166	2,365
Bonds	0	0
Private nonguaranteed	496	496
Use of IMF credit	599	593
Short-term	5,920	6,519
Interest arrears on long-term	5,787	6,122
Disbursements	111	224
Long-term	111	224
Public and publicly guaranteed	111	224
IMF purchases	0	0
Principal repayments	214	233
Long-term	188	202
Public and publicly guaranteed	188	202
IMF repurchases	26	31
Net flows	-108	255
Short-term	-4	264
Interest payments	58	79
Long-term	58	79
Public and publicly guaranteed	58	79
IMF charges	0	0
Short-term	0	0
Net transfers	-166	176
Total debt service paid	272	312
Aggregate net resource flows	1,836	2,325
Net flow of long-term debt (excluding IMF)	-77	22
Foreign direct investment (net)	1,349	1,511
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	564	792
Memo: technical cooperation grants	58	78
Aggregate net transfers	899	1,124
Profit remittances on FDI	879	1,122
Major economic aggregates		
Gross national income (GNI)	16,347	19,609
Exports of goods, services, and income	3,807	5,245
Worker remittances & compensation of employees	1,224	1,403
Debt ratios (%)		
Debt to exports	483.0	368.6
Debt to GNI	112.5	98.6
Debt service to exports	7.2	6.0
Present value of debt to exports*	549.8	624.9
Present value of debt to GNI*	120.4	151.3
Reserves to total external debt	4.6	8.4
Currency composition (%)		
Euro	8.4	8.7
Japanese yen	1.9	1.9
U.S. dollar	54.9	53.2

Swaziland

Sub-Saharan Africa

Lower middle income

Present value of debt	490.8
Population (millions)	1.1
Debt per capita (\$)	419.8
Share of public sector debt in total (%)	97.0

	2003	2004
Total external debt	435.0	470.1
Long-term	421.3	456.0
Public and publicly guaranteed	421.3	456.0
Official creditors	380.8	389.6
Private creditors	40.4	66.4
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	13.8	14.1
Interest arrears on long-term	13.5	14.1
Disbursements	40.9	59.6
Long-term	40.9	59.6
Public and publicly guaranteed	40.9	59.6
IMF purchases	0.0	0.0
Principal repayments	13.3	23.5
Long-term	13.3	23.5
Public and publicly guaranteed	13.3	23.5
IMF repurchases	0.0	0.0
Net flows	27.8	35.9
Short-term	0.1	-0.3
Interest payments	13.3	20.8
Long-term	13.3	20.8
Public and publicly guaranteed	13.3	20.8
IMF charges	0.0	0.0
Short-term	0.0	0.0
Net transfers	14.5	15.1
Total debt service paid	26.6	44.3
Aggregate net resource flows	-21.1	215.3
Net flow of long-term debt (excluding IMF)	27.7	36.1
Foreign direct investment (net)	-61.0	68.4
Portfolio equity flows	-0.1	-0.3
Grants (excluding technical cooperation)	12.4	111.5
Memo: technical cooperation grants	7.8	11.5
Aggregate net transfers	-154.4	107.6
Profit remittances on FDI	120.0	86.9
Major economic aggregates		
Gross national income (GNI)	1,892.4	2,401.2
Exports of goods, services, and income	2,024.6	2,599.0
Worker remittances & compensation of employees	87.8	88.8
Debt ratios (%)		
Debt to exports	21.5	18.1
Debt to GNI	23.0	19.6
Debt service to exports	1.3	1.7
Present value of debt to exports*	27.9	25.0
Present value of debt to GNI*	26.3	26.8
Reserves to total external debt	63.8	68.8
Currency composition (%)		
Euro	29.0	20.0
Japanese yen	0.0	0.0
U.S. dollar	9.9	11.9

Syrian Arab Republic

Middle East and North Africa

Lower middle income

Present value of debt	21,412
Population (millions)	18.6
Debt per capita (\$)	1,158.1
Share of public sector debt in total (%)	73.1

	2003	2004
Total external debt	21,566	21,521
Long-term	15,848	15,742
Public and publicly guaranteed	15,848	15,742
Official creditors	14,739	14,620
Private creditors	1,109	1,122
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	0	0
Short-term	5,718	5,778
Interest arrears on long-term	2,718	2,778
Disbursements	0	0
Long-term	0	0
Public and publicly guaranteed	0	0
IMF purchases	0	0
Principal repayments	165	164
Long-term	165	164
Public and publicly guaranteed	165	164
IMF repurchases	0	0
Net flows	-165	-164
Short-term	0	0
Interest payments	174	164
Long-term	55	49
Public and publicly guaranteed	55	49
IMF charges	0	0
Short-term	119	115
Net transfers	-339	-328
Total debt service paid	339	328
Aggregate net resource flows	78	208
Net flow of long-term debt (excluding IMF)	-165	-164
Foreign direct investment (net)	160	275
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	83	97
Memo: technical cooperation grants	94	71
Aggregate net transfers	24	159
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	20,704	23,267
Exports of goods, services, and income	8,118	9,250
Worker remittances & compensation of employees	889	855
Debt ratios (%)		
Debt to exports	265.7	232.6
Debt to GNI	104.2	92.5
Debt service to exports	4.2	3.5
Present value of debt to exports*	262.5	248.5
Present value of debt to GNI*	110.7	101.4
Reserves to total external debt	..	..
Currency composition (%)		
Euro	3.0	3.0
Japanese yen	3.0	2.9
U.S. dollar	86.4	86.9

Tajikistan

Europe and Central Asia	Low income	
Present value of debt	638	
Population (millions)	6.4	
Debt per capita (\$)	139.3	
Share of public sector debt in total (%)	82.3	
	2003	2004
Total external debt	1,140.6	895.8
Long-term	959.7	773.2
Public and publicly guaranteed	900.7	744.5
Official creditors	890.3	734.3
Private creditors	10.4	10.3
Bonds	0.0	0.0
Private nonguaranteed	59.0	28.7
Use of IMF credit	99.8	122.2
Short-term	81.1	0.4
Interest arrears on long-term	2.1	0.4
Disbursements	66.5	130.8
Long-term	55.3	101.8
Public and publicly guaranteed	55.3	98.1
IMF purchases	11.2	29.0
Principal repayments	73.3	77.3
Long-term	57.9	65.4
Public and publicly guaranteed	34.4	39.1
IMF repurchases	15.3	11.9
Net flows	21.2	-25.5
Short-term	28.0	-79.0
Interest payments	16.0	23.4
Long-term	14.7	21.7
Public and publicly guaranteed	11.0	19.8
IMF charges	0.5	0.6
Short-term	0.8	1.2
Net transfers	5.2	-48.9
Total debt service paid	89.3	100.8
Aggregate net resource flows	107.5	390.9
Net flow of long-term debt (excluding IMF)	-2.7	36.4
Foreign direct investment (net)	31.7	272.0
Portfolio equity flows	0.3	0.0
Grants (excluding technical cooperation)	78.2	82.5
Memo: technical cooperation grants	38.0	51.6
Aggregate net transfers	92.1	367.9
Profit remittances on FDI	0.7	1.3
Major economic aggregates		
Gross national income (GNI)	1,463.8	1,993.2
Exports of goods, services, and income	1,141.6	1,473.5
Worker remittances & compensation of employees	146.0	252.0
Debt ratios (%)		
Debt to exports	99.9	60.8
Debt to GNI	77.9	44.9
Debt service to exports	7.8	6.8
Present value of debt to exports*	111.6	55.3
Present value of debt to GNI*	77.0	41.3
Reserves to total external debt	10.3	19.2
Currency composition (%)		
Euro	6.2	8.0
Japanese yen	0.0	0.0
U.S. dollar	90.2	86.1

Tanzania

Sub-Saharan Africa	Low income	
Present value of debt	2,248	
Population (millions)	37.6	
Debt per capita (\$)	207.3	
Share of public sector debt in total (%)	79.8	
	2003	2004
Total external debt	6,990	7,799
Long-term	5,738	6,237
Public and publicly guaranteed	5,722	6,225
Official creditors	5,630	6,132
Private creditors	92	93
Bonds	0	0
Private nonguaranteed	16	12
Use of IMF credit	437	423
Short-term	814	1,140
Interest arrears on long-term	657	811
Disbursements	501	426
Long-term	476	418
Public and publicly guaranteed	476	418
IMF purchases	25	8
Principal repayments	51	67
Long-term	44	42
Public and publicly guaranteed	41	38
IMF repurchases	7	25
Net flows	445	532
Short-term	-4	172
Interest payments	40	52
Long-term	33	43
Public and publicly guaranteed	32	43
IMF charges	2	2
Short-term	5	7
Net transfers	405	479
Total debt service paid	91	119
Aggregate net resource flows	1,649	1,897
Net flow of long-term debt (excluding IMF)	432	376
Foreign direct investment (net)	254	249
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	963	1,272
Memo: technical cooperation grants	160	176
Aggregate net transfers	1,600	1,842
Profit remittances on FDI	16	13
Major economic aggregates		
Gross national income (GNI)	10,244	10,801
Exports of goods, services, and income	1,955	2,261
Worker remittances & compensation of employees	9	11
Debt ratios (%)		
Debt to exports	357.5	345.0
Debt to GNI	68.2	72.2
Debt service to exports	4.7	5.3
Present value of debt to exports*	131.6	114.8
Present value of debt to GNI*	22.2	21.9
Reserves to total external debt	29.2	29.4
Currency composition (%)		
Euro	1.9	1.9
Japanese yen	8.8	8.2
U.S. dollar	56.2	56.6

Thailand

East Asia and Pacific	Lower middle income	
Present value of debt	49,645	
Population (millions)	63.7	
Debt per capita (\$)	805.5	
Share of public sector debt in total (%)	29.9	
	2003	2004
Total external debt	51,783	51,307
Long-term	40,827	39,819
Public and publicly guaranteed	17,702	15,323
Official creditors	13,115	10,727
Private creditors	4,586	4,596
Bonds	2,308	3,507
Private nonguaranteed	23,125	24,496
Use of IMF credit	0	0
Short-term	10,956	11,488
Interest arrears on long-term	0	0
Disbursements	6,463	8,786
Long-term	6,463	8,786
Public and publicly guaranteed	1,429	1,873
IMF purchases	0	0
Principal repayments	12,962	10,722
Long-term	12,559	10,722
Public and publicly guaranteed	6,460	4,097
IMF repurchases	402	0
Net flows	-7,462	-1,404
Short-term	-963	532
Interest payments	2,107	1,654
Long-term	1,719	1,269
Public and publicly guaranteed	858	736
IMF charges	5	0
Short-term	382	384
Net transfers	-9,569	-3,058
Total debt service paid	15,068	12,376
Aggregate net resource flows	-2,311	-763
Net flow of long-term debt (excluding IMF)	-6,097	-1,936
Foreign direct investment (net)	1,949	1,412
Portfolio equity flows	1,787	-295
Grants (excluding technical cooperation)	50	57
Memo: technical cooperation grants	170	161
Aggregate net transfers	-4,030	-2,032
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	140,243	158,551
Exports of goods, services, and income	96,897	117,138
Worker remittances & compensation of employees	1,607	1,622
Debt ratios (%)		
Debt to exports	53.4	43.8
Debt to GNI	36.9	32.4
Debt service to exports	15.6	10.6
Present value of debt to exports*	58.7	49.8
Present value of debt to GNI*	40.6	35.2
Reserves to total external debt	81.4	97.2
Currency composition (%)		
Euro	2.2	2.5
Japanese yen	61.7	64.4
U.S. dollar	32.9	30.3

Togo

Sub-Saharan Africa	Low income	
Present value of debt	1,429	
Population (millions)	6.0	
Debt per capita (\$)	302.6	
Share of public sector debt in total (%)	88.1	
	2003	2004
Total external debt	1,715	1,812
Long-term	1,497	1,597
Public and publicly guaranteed	1,497	1,597
Official creditors	1,497	1,597
Private creditors	0	0
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	42	27
Short-term	176	188
Interest arrears on long-term	134	162
Disbursements	3	18
Long-term	3	18
Public and publicly guaranteed	3	18
IMF purchases	0	0
Principal repayments	14	18
Long-term	1	2
Public and publicly guaranteed	1	2
IMF repurchases	14	16
Net flows	-72	-16
Short-term	-60	-16
Interest payments	3	3
Long-term	0	2
Public and publicly guaranteed	0	2
IMF charges	0	0
Short-term	2	1
Net transfers	-74	-19
Total debt service paid	17	21
Aggregate net resource flows	79	112
Net flow of long-term debt (excluding IMF)	2	16
Foreign direct investment (net)	34	60
Portfolio equity flows	10	3
Grants (excluding technical cooperation)	33	37
Memo: technical cooperation grants	34	35
Aggregate net transfers	60	91
Profit remittances on FDI	19	0
Major economic aggregates		
Gross national income (GNI)	1,699	2,024
Exports of goods, services, and income	848	..
Worker remittances & compensation of employees	149	149
Debt ratios (%)		
Debt to exports	202.4	..
Debt to GNI	101.0	89.6
Debt service to exports	2.0	..
Present value of debt to exports*	203.3	190.8
Present value of debt to GNI*	91.1	83.2
Reserves to total external debt	11.9	19.8
Currency composition (%)		
Euro	18.2	17.6
Japanese yen	5.5	5.3
U.S. dollar	49.0	48.5

Tonga

East Asia and Pacific	Lower middle income	
Present value of debt	58.2	
Population (thousands)	102.0	
Debt per capita (\$)	794.2	
Share of public sector debt in total (%)	99.6	
	2003	2004
Total external debt	79.5	81.0
Long-term	79.1	80.7
Public and publicly guaranteed	79.1	80.7
Official creditors	79.1	80.7
Private creditors	0.0	0.0
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	0.4	0.3
Interest arrears on long-term	0.2	0.3
Disbursements	11.2	1.2
Long-term	11.2	1.2
Public and publicly guaranteed	11.2	1.2
IMF purchases	0.0	0.0
Principal repayments	1.9	2.2
Long-term	1.9	2.2
Public and publicly guaranteed	1.9	2.2
IMF repurchases	0.0	0.0
Net flows	9.3	-1.1
Short-term	-0.1	-0.1
Interest payments	0.7	0.7
Long-term	0.7	0.7
Public and publicly guaranteed	0.7	0.7
IMF charges	0.0	0.0
Short-term	0.0	0.0
Net transfers	8.6	-1.8
Total debt service paid	2.6	2.9
Aggregate net resource flows	16.3	5.2
Net flow of long-term debt (excluding IMF)	9.4	-0.9
Foreign direct investment (net)	0.0	0.0
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	6.9	6.1
Memo: technical cooperation grants	14.1	15.1
Aggregate net transfers	15.6	4.4
Profit remittances on FDI	0.0	0.0
Major economic aggregates		
Gross national income (GNI)	167.0	212.1
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	66.0	66.0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	47.6	38.2
Debt service to exports	..	..
Present value of debt to exports*	74.3	90.0
Present value of debt to GNI*	40.1	33.3
Reserves to total external debt	53.6	72.0
Currency composition (%)		
Euro	9.1	8.1
Japanese yen	0.0	0.0
U.S. dollar	20.6	22.0

Trinidad and Tobago

Latin America and Caribbean		Upper middle income
Present value of debt		3,160
Population (millions)		1.3
Debt per capita (\$)		2,248.2
Share of public sector debt in total (%)		48.6
	2003	2004
Total external debt	2,601	2,926
Long-term	1,711	1,531
Public and publicly guaranteed	1,601	1,421
Official creditors	664	626
Private creditors	937	794
Bonds	883	736
Private nonguaranteed	110	110
Use of IMF credit	0	0
Short-term	890	1,395
Interest arrears on long-term	0	0
Disbursements	82	44
Long-term	82	44
Public and publicly guaranteed	82	44
IMF purchases	0	0
Principal repayments	73	240
Long-term	73	240
Public and publicly guaranteed	73	240
IMF repurchases	0	0
Net flows	35	309
Short-term	25	505
Interest payments	157	161
Long-term	130	129
Public and publicly guaranteed	122	121
IMF charges	0	0
Short-term	26	32
Net transfers	-122	148
Total debt service paid	229	401
Aggregate net resource flows	820	808
Net flow of long-term debt (excluding IMF)	10	-196
Foreign direct investment (net)	808	1,001
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	2	3
Memo: technical cooperation grants	6	9
Aggregate net transfers	324	360
Profit remittances on FDI	366	0
Major economic aggregates		
Gross national income (GNI)	10,149	11,771
Exports of goods, services, and income	6,055	..
Worker remittances & compensation of employees	87	87
Debt ratios (%)		
Debt to exports	43.0	..
Debt to GNI	25.6	24.9
Debt service to exports	3.8	..
Present value of debt to exports*	58.8	53.0
Present value of debt to GNI*	34.5	31.3
Reserves to total external debt	95.2	109.2
Currency composition (%)		
Euro	0.0	0.0
Japanese yen	7.5	8.0
U.S. dollar	69.9	68.9

Tunisia

Middle East and North Africa	Lower middle income	
Present value of debt	18,571	
Population (millions)	9.9	
Debt per capita (\$)	1,882.7	
Share of public sector debt in total (%)	77.9	
	2003	2004
Total external debt	16,736	18,700
Long-term	14,784	16,243
Public and publicly guaranteed	13,228	14,574
Official creditors	8,540	9,364
Private creditors	4,687	5,209
Bonds	3,315	3,740
Private nonguaranteed	1,556	1,669
Use of IMF credit	0	0
Short-term	1,952	2,457
Interest arrears on long-term	0	0
Disbursements	2,101	1,914
Long-term	2,101	1,914
Public and publicly guaranteed	1,899	1,759
IMF purchases	0	0
Principal repayments	1,007	1,331
Long-term	1,007	1,331
Public and publicly guaranteed	975	1,289
IMF repurchases	0	0
Net flows	1,359	1,088
Short-term	265	505
Interest payments	596	703
Long-term	573	637
Public and publicly guaranteed	529	559
IMF charges	0	0
Short-term	22	66
Net transfers	763	385
Total debt service paid	1,603	2,034
Aggregate net resource flows	1,747	1,337
Net flow of long-term debt (excluding IMF)	1,094	583
Foreign direct investment (net)	541	593
Portfolio equity flows	14	24
Grants (excluding technical cooperation)	98	137
Memo: technical cooperation grants	130	143
Aggregate net transfers	636	22
Profit remittances on FDI	537	678
Major economic aggregates		
Gross national income (GNI)	23,964	26,948
Exports of goods, services, and income	12,295	14,854
Worker remittances & compensation of employees	1,250	1,432
Debt ratios (%)		
Debt to exports	136.1	125.9
Debt to GNI	69.8	69.4
Debt service to exports	13.0	13.7
Present value of debt to exports*	140.2	147.3
Present value of debt to GNI*	74.6	78.5
Reserves to total external debt	18.1	21.6
Currency composition (%)		
Euro	32.9	38.5
Japanese yen	22.4	18.7
U.S. dollar	23.0	20.5

Turkey

Europe and Central Asia	Upper middle income	
Present value of debt	167,279	
Population (millions)	71.7	
Debt per capita (\$)	2,252.9	
Share of public sector debt in total (%)	42.1	
	2003	2004
Total external debt	145,411	161,595
Long-term	98,306	108,188
Public and publicly guaranteed	64,507	68,212
Official creditors	13,401	13,843
Private creditors	51,106	54,370
Bonds	26,677	29,067
Private nonguaranteed	33,799	39,976
Use of IMF credit	24,092	21,507
Short-term	23,013	31,900
Interest arrears on long-term	0	0
Disbursements	20,211	30,709
Long-term	18,545	29,533
Public and publicly guaranteed	6,902	10,010
IMF purchases	1,666	1,176
Principal repayments	21,546	26,155
Long-term	19,834	21,475
Public and publicly guaranteed	8,532	8,569
IMF repurchases	1,712	4,681
Net flows	3,054	13,441
Short-term	4,389	8,887
Interest payments	6,724	7,785
Long-term	5,228	5,326
Public and publicly guaranteed	3,973	4,098
IMF charges	596	959
Short-term	900	1,500
Net transfers	-3,670	5,656
Total debt service paid	28,270	33,940
Aggregate net resource flows	1,513	12,498
Net flow of long-term debt (excluding IMF)	-1,289	8,058
Foreign direct investment (net)	1,753	2,733
Portfolio equity flows	905	1,427
Grants (excluding technical cooperation)	144	280
Memo: technical cooperation grants	137	148
Aggregate net transfers	-4,318	6,256
Profit remittances on FDI	603	916
Major economic aggregates		
Gross national income (GNI)	238,317	301,675
Exports of goods, services, and income	73,267	94,503
Worker remittances & compensation of employees	729	804
Debt ratios (%)		
Debt to exports	198.5	171.0
Debt to GNI	61.0	53.6
Debt service to exports	38.6	35.9
Present value of debt to exports*	243.4	221.0
Present value of debt to GNI*	81.3	69.5
Reserves to total external debt	24.4	23.1
Currency composition (%)		
Euro	26.1	26.3
Japanese yen	6.8	4.5
U.S. dollar	65.9	68.3

Uganda

Sub-Saharan Africa

Low income

Present value of debt	2,062
Population (millions)	27.8
Debt per capita (\$)	173.3
Share of public sector debt in total (%)	93.2

	2003	2004
Total external debt	4,555	4,822
Long-term	4,170	4,497
Public and publicly guaranteed	4,170	4,497
Official creditors	4,153	4,473
Private creditors	17	24
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	236	192
Short-term	148	133
Interest arrears on long-term	73	74
Disbursements	332	214
Long-term	326	211
Public and publicly guaranteed	326	211
IMF purchases	6	3
Principal repayments	57	66
Long-term	32	37
Public and publicly guaranteed	32	37
IMF repurchases	25	29
Net flows	266	132
Short-term	-9	-15
Interest payments	27	37
Long-term	25	34
Public and publicly guaranteed	25	34
IMF charges	1	1
Short-term	1	2
Net transfers	239	95
Total debt service paid	84	103
Aggregate net resource flows	1,031	1,313
Net flow of long-term debt (excluding IMF)	294	174
Foreign direct investment (net)	202	222
Portfolio equity flows	1	1
Grants (excluding technical cooperation)	534	916
Memo: technical cooperation grants	178	214
Aggregate net transfers	923	1,183
Profit remittances on FDI	83	95
Major economic aggregates		
Gross national income (GNI)	6,110	6,684
Exports of goods, services, and income	1,171	1,494
Worker remittances & compensation of employees	286	306
Debt ratios (%)		
Debt to exports	388.9	322.7
Debt to GNI	74.5	72.2
Debt service to exports	7.2	6.9
Present value of debt to exports*	169.8	162.0
Present value of debt to GNI*	32.6	33.4
Reserves to total external debt	23.7	27.1
Currency composition (%)		
Euro	2.8	2.5
Japanese yen	1.4	1.3
U.S. dollar	66.8	67.2

Ukraine

Europe and Central Asia	Lower middle income	
Present value of debt	21,942	
Population (millions)	47.5	
Debt per capita (\$)	456.3	
Share of public sector debt in total (%)	49.5	
	2003	2004
Total external debt	16,207	21,652
Long-term	13,140	18,279
Public and publicly guaranteed	8,891	10,729
Official creditors	5,580	5,313
Private creditors	3,311	5,415
Bonds	3,150	4,096
Private nonguaranteed	4,250	7,551
Use of IMF credit	1,836	1,605
Short-term	1,230	1,767
Interest arrears on long-term	158	185
Disbursements	4,496	8,333
Long-term	4,496	8,333
Public and publicly guaranteed	1,212	2,646
IMF purchases	0	0
Principal repayments	3,151	3,524
Long-term	2,949	3,225
Public and publicly guaranteed	1,038	1,124
IMF repurchases	202	299
Net flows	1,695	5,319
Short-term	350	510
Interest payments	537	777
Long-term	475	693
Public and publicly guaranteed	324	440
IMF charges	35	45
Short-term	26	40
Net transfers	1,159	4,542
Total debt service paid	3,688	4,301
Aggregate net resource flows	1,400	4,778
Net flow of long-term debt (excluding IMF)	1,548	5,108
Foreign direct investment (net)	1,424	1,715
Portfolio equity flows	-1,705	-2,204
Grants (excluding technical cooperation)	133	159
Memo: technical cooperation grants	200	210
Aggregate net transfers	834	3,905
Profit remittances on FDI	90	180
Major economic aggregates		
Gross national income (GNI)	49,552	64,183
Exports of goods, services, and income	29,392	40,301
Worker remittances & compensation of employees	330	411
Debt ratios (%)		
Debt to exports	55.1	53.7
Debt to GNI	32.7	33.7
Debt service to exports	12.5	10.7
Present value of debt to exports*	64.1	70.5
Present value of debt to GNI*	37.2	42.3
Reserves to total external debt	42.8	44.0
Currency composition (%)		
Euro	21.5	15.7
Japanese yen	1.8	1.4
U.S. dollar	62.4	72.0

Uruguay

Latin America and Caribbean

Upper middle income

Present value of debt	12,840
Population (millions)	3.4
Debt per capita (\$)	3,598.1
Share of public sector debt in total (%)	58.6

	2003	2004
Total external debt	11,467	12,376
Long-term	7,607	7,712
Public and publicly guaranteed	7,133	7,251
Official creditors	3,214	3,227
Private creditors	3,920	4,023
Bonds	3,604	3,788
Private nonguaranteed	473	462
Use of IMF credit	2,416	2,684
Short-term	1,445	1,979
Interest arrears on long-term	0	0
Disbursements	999	794
Long-term	489	241
Public and publicly guaranteed	477	232
IMF purchases	509	552
Principal repayments	551	956
Long-term	471	556
Public and publicly guaranteed	439	505
IMF repurchases	80	401
Net flows	293	372
Short-term	-155	534
Interest payments	331	587
Long-term	236	415
Public and publicly guaranteed	203	378
IMF charges	45	95
Short-term	50	77
Net transfers	-38	-215
Total debt service paid	882	1,543
Aggregate net resource flows	452	13
Net flow of long-term debt (excluding IMF)	18	-314
Foreign direct investment (net)	417	311
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	17	16
Memo: technical cooperation grants	18	17
Aggregate net transfers	108	-532
Profit remittances on FDI	108	131
Major economic aggregates		
Gross national income (GNI)	10,781	12,661
Exports of goods, services, and income	3,387	4,422
Worker remittances & compensation of employees	62	57
Debt ratios (%)		
Debt to exports	338.5	279.8
Debt to GNI	106.4	97.7
Debt service to exports	26.0	34.9
Present value of debt to exports*	351.2	351.0
Present value of debt to GNI*	90.4	108.2
Reserves to total external debt	18.2	20.3
Currency composition (%)		
Euro	6.1	6.3
Japanese yen	3.5	3.5
U.S. dollar	83.5	84.1

Uzbekistan

Europe and Central Asia	Low income	
Present value of debt	4,768	
Population (millions)	26.2	
Debt per capita (\$)	191.0	
Share of public sector debt in total (%)	83.1	
	2003	2004
Total external debt	5,012	5,007
Long-term	4,748	4,810
Public and publicly guaranteed	4,257	4,302
Official creditors	2,563	2,745
Private creditors	1,694	1,557
Bonds	0	0
Private nonguaranteed	491	508
Use of IMF credit	43	19
Short-term	221	178
Interest arrears on long-term	7	8
Disbursements	637	612
Long-term	637	612
Public and publicly guaranteed	478	463
IMF purchases	0	0
Principal repayments	659	700
Long-term	636	675
Public and publicly guaranteed	588	543
IMF repurchases	23	25
Net flows	-53	-132
Short-term	-31	-44
Interest payments	151	148
Long-term	145	141
Public and publicly guaranteed	136	118
IMF charges	1	1
Short-term	6	6
Net transfers	-205	-280
Total debt service paid	810	848
Aggregate net resource flows	124	120
Net flow of long-term debt (excluding IMF)	1	-63
Foreign direct investment (net)	70	140
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	52	43
Memo: technical cooperation grants	87	103
Aggregate net transfers	-21	-22
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	10,012	11,912
Exports of goods, services, and income	3,810	..
Worker remittances & compensation of employees	0	0
Debt ratios (%)		
Debt to exports	131.5	..
Debt to GNI	50.1	42.0
Debt service to exports	21.3	..
Present value of debt to exports*	142.2	123.3
Present value of debt to GNI*	46.8	45.5
Reserves to total external debt	..	..
Currency composition (%)		
Euro	20.7	19.6
Japanese yen	21.1	21.4
U.S. dollar	49.6	48.9

Vanuatu

East Asia and Pacific	Lower middle income	
Present value of debt	93.7	
Population (thousands)	207.3	
Debt per capita (\$)	570.7	
Share of public sector debt in total (%)	68.6	
	2003	2004
Total external debt	94.8	118.3
Long-term	79.8	81.2
Public and publicly guaranteed	79.8	81.2
Official creditors	79.8	81.2
Private creditors	0.0	0.0
Bonds	0.0	0.0
Private nonguaranteed	0.0	0.0
Use of IMF credit	0.0	0.0
Short-term	15.0	37.1
Interest arrears on long-term	0.0	0.1
Disbursements	0.0	0.0
Long-term	0.0	0.0
Public and publicly guaranteed	0.0	0.0
IMF purchases	0.0	0.0
Principal repayments	1.1	1.6
Long-term	1.1	1.6
Public and publicly guaranteed	1.1	1.6
IMF repurchases	0.0	0.0
Net flows	0.0	20.4
Short-term	1.0	22.0
Interest payments	1.1	1.9
Long-term	0.7	0.8
Public and publicly guaranteed	0.7	0.8
IMF charges	0.0	0.0
Short-term	0.4	1.0
Net transfers	-1.1	18.6
Total debt service paid	2.1	3.4
Aggregate net resource flows	21.0	31.0
Net flow of long-term debt (excluding IMF)	-1.0	-1.6
Foreign direct investment (net)	15.0	21.9
Portfolio equity flows	0.0	0.0
Grants (excluding technical cooperation)	7.1	10.6
Memo: technical cooperation grants	26.7	29.6
Aggregate net transfers	-1.2	13.2
Profit remittances on FDI	21.5	0.0
Major economic aggregates		
Gross national income (GNI)	264.4	305.4
Exports of goods, services, and income	145.9	..
Worker remittances & compensation of employees	9.0	9.0
Debt ratios (%)		
Debt to exports	65.0	..
Debt to GNI	35.8	38.8
Debt service to exports	1.5	..
Present value of debt to exports*	46.3	64.4
Present value of debt to GNI*	28.1	35.2
Reserves to total external debt	46.2	52.2
Currency composition (%)		
Euro	14.6	14.3
Japanese yen	0.0	0.0
U.S. dollar	54.6	54.7

Venezuela, RB

Latin America and Caribbean	Upper middle income	
Present value of debt	41,749	
Population (millions)	26.1	
Debt per capita (\$)	1,361.4	
Share of public sector debt in total (%)	71.9	
	2003	2004
Total external debt	34,830	35,570
Long-term	30,486	31,218
Public and publicly guaranteed	24,471	25,852
Official creditors	3,888	3,513
Private creditors	20,582	22,338
Bonds	16,381	18,121
Private nonguaranteed	6,016	5,366
Use of IMF credit	0	0
Short-term	4,344	4,352
Interest arrears on long-term	5	13
Disbursements	6,853	4,756
Long-term	6,853	4,756
Public and publicly guaranteed	5,888	3,531
IMF purchases	0	0
Principal repayments	6,559	4,373
Long-term	6,559	4,373
Public and publicly guaranteed	5,589	2,503
IMF repurchases	0	0
Net flows	95	382
Short-term	-199	0
Interest payments	2,302	2,258
Long-term	2,194	2,150
Public and publicly guaranteed	1,843	1,846
IMF charges	0	0
Short-term	108	108
Net transfers	-2,207	-1,876
Total debt service paid	8,861	6,632
Aggregate net resource flows	3,069	1,748
Net flow of long-term debt (excluding IMF)	294	382
Foreign direct investment (net)	2,659	1,518
Portfolio equity flows	97	-170
Grants (excluding technical cooperation)	18	17
Memo: technical cooperation grants	36	36
Aggregate net transfers	-1,017	-3,664
Profit remittances on FDI	1,891	3,261
Major economic aggregates		
Gross national income (GNI)	81,025	106,219
Exports of goods, services, and income	29,777	41,410
Worker remittances & compensation of employees	21	20
Debt ratios (%)		
Debt to exports	117.0	85.9
Debt to GNI	43.0	33.5
Debt service to exports	29.8	16.0
Present value of debt to exports*	139.5	124.7
Present value of debt to GNI*	41.6	45.2
Reserves to total external debt	59.8	65.8
Currency composition (%)		
Euro	16.0	15.9
Japanese yen	1.1	0.8
U.S. dollar	75.4	76.9

Vietnam

East Asia and Pacific	Low income	
Present value of debt	15,401	
Population (millions)	82.2	
Debt per capita (\$)	217.0	
Share of public sector debt in total (%)	86.5	
	2003	2004
Total external debt	15,849	17,825
Long-term	14,221	15,412
Public and publicly guaranteed	14,221	15,412
Official creditors	12,777	13,946
Private creditors	1,444	1,465
Bonds	560	547
Private nonguaranteed	0	0
Use of IMF credit	339	277
Short-term	1,289	2,136
Interest arrears on long-term	82	49
Disbursements	1,559	1,641
Long-term	1,559	1,641
Public and publicly guaranteed	1,559	1,641
IMF purchases	0	0
Principal repayments	505	425
Long-term	432	352
Public and publicly guaranteed	432	352
IMF repurchases	73	73
Net flows	1,555	2,096
Short-term	502	880
Interest payments	300	355
Long-term	269	304
Public and publicly guaranteed	269	304
IMF charges	2	2
Short-term	29	49
Net transfers	1,256	1,741
Total debt service paid	805	780
Aggregate net resource flows	2,895	3,286
Net flow of long-term debt (excluding IMF)	1,127	1,289
Foreign direct investment (net)	1,450	1,610
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	318	387
Memo: technical cooperation grants	291	314
Aggregate net transfers	2,626	2,982
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	39,041	44,503
Exports of goods, services, and income	23,542	..
Worker remittances & compensation of employees	2,700	3,200
Debt ratios (%)		
Debt to exports	67.3	..
Debt to GNI	40.6	40.1
Debt service to exports	3.4	..
Present value of debt to exports*	66.9	64.9
Present value of debt to GNI*	38.7	39.1
Reserves to total external debt	39.3	39.5
Currency composition (%)		
Euro	7.9	7.0
Japanese yen	29.0	28.2
U.S. dollar	40.0	42.3

Yemen, Rep.

Middle East and North Africa	Low income	
Present value of debt	3,826	
Population (millions)	20.3	
Debt per capita (\$)	270.0	
Share of public sector debt in total (%)	87.4	
	2003	2004
Total external debt	5,375	5,488
Long-term	4,745	4,799
Public and publicly guaranteed	4,745	4,799
Official creditors	4,673	4,723
Private creditors	71	77
Bonds	0	0
Private nonguaranteed	0	0
Use of IMF credit	401	376
Short-term	229	313
Interest arrears on long-term	46	115
Disbursements	157	157
Long-term	157	157
Public and publicly guaranteed	157	157
IMF purchases	0	0
Principal repayments	118	154
Long-term	99	113
Public and publicly guaranteed	99	113
IMF repurchases	19	41
Net flows	-94	18
Short-term	-132	15
Interest payments	58	69
Long-term	51	62
Public and publicly guaranteed	51	62
IMF charges	3	3
Short-term	4	4
Net transfers	-151	-51
Total debt service paid	176	223
Aggregate net resource flows	98	360
Net flow of long-term debt (excluding IMF)	58	44
Foreign direct investment (net)	-89	144
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	130	172
Memo: technical cooperation grants	54	53
Aggregate net transfers	-897	-991
Profit remittances on FDI	945	1,289
Major economic aggregates		
Gross national income (GNI)	10,189	11,820
Exports of goods, services, and income	5,621	6,432
Worker remittances & compensation of employees	1,270	1,283
Debt ratios (%)		
Debt to exports	95.6	85.3
Debt to GNI	52.8	46.4
Debt service to exports	3.1	3.5
Present value of debt to exports*	71.8	66.5
Present value of debt to GNI*	40.4	36.8
Reserves to total external debt	93.2	103.6
Currency composition (%)		
Euro	1.8	1.9
Japanese yen	7.6	7.5
U.S. dollar	65.4	66.4

Zambia

Sub-Saharan Africa

Low income

Present value of debt	1,533
Population (millions)	11.5
Debt per capita (\$)	634.1
Share of public sector debt in total (%)	80.6

	2003	2004
Total external debt	6,928	7,279
Long-term	5,979	6,257
Public and publicly guaranteed	5,584	5,871
Official creditors	5,158	5,435
Private creditors	426	437
Bonds	5	4
Private nonguaranteed	396	386
Use of IMF credit	859	890
Short-term	90	132
Interest arrears on long-term	20	43
Disbursements	150	445
Long-term	150	200
Public and publicly guaranteed	141	194
IMF purchases	0	245
Principal repayments	359	344
Long-term	288	94
Public and publicly guaranteed	270	78
IMF repurchases	71	249
Net flows	-207	120
Short-term	2	19
Interest payments	205	81
Long-term	198	74
Public and publicly guaranteed	169	43
IMF charges	5	4
Short-term	2	2
Net transfers	-411	40
Total debt service paid	563	424
Aggregate net resource flows	619	1,192
Net flow of long-term debt (excluding IMF)	-138	106
Foreign direct investment (net)	172	334
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	585	752
Memo: technical cooperation grants	123	144
Aggregate net transfers	422	1,118
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	4,187	5,098
Exports of goods, services, and income	1,398	0
Worker remittances & compensation of employees	0	0
Debt ratios (%)		
Debt to exports	495.6	0.0
Debt to GNI	165.5	142.8
Debt service to exports	40.3	0.0
Present value of debt to exports*	372.3	111.5
Present value of debt to GNI*	121.1	35.9
Reserves to total external debt	3.6	4.6
Currency composition (%)		
Euro	14.1	14.6
Japanese yen	10.1	9.6
U.S. dollar	58.5	58.7

Zimbabwe

Sub-Saharan Africa

Low income

Present value of debt	4,809
Population (millions)	12.9
Debt per capita (\$)	370.9
Share of public sector debt in total (%)	74.0

	2003	2004
Total external debt	4,483	4,797
Long-term	3,448	3,604
Public and publicly guaranteed	3,388	3,558
Official creditors	2,960	3,081
Private creditors	429	477
Bonds	0	0
Private nonguaranteed	60	46
Use of IMF credit	302	293
Short-term	733	900
Interest arrears on long-term	398	487
Disbursements	41	56
Long-term	41	56
Public and publicly guaranteed	39	48
IMF purchases	0	0
Principal repayments	41	71
Long-term	36	50
Public and publicly guaranteed	11	27
IMF repurchases	4	21
Net flows	104	64
Short-term	104	79
Interest payments	14	23
Long-term	7	9
Public and publicly guaranteed	1	6
IMF charges	0	0
Short-term	6	13
Net transfers	90	41
Total debt service paid	54	93
Aggregate net resource flows	173	223
Net flow of long-term debt (excluding IMF)	5	6
Foreign direct investment (net)	30	60
Portfolio equity flows	0	0
Grants (excluding technical cooperation)	138	157
Memo: technical cooperation grants	63	57
Aggregate net transfers	166	213
Profit remittances on FDI	0	0
Major economic aggregates		
Gross national income (GNI)	7,850	4,642
Exports of goods, services, and income	..	..
Worker remittances & compensation of employees	0	0
Debt ratios (%)		
Debt to exports	..	..
Debt to GNI	57.1	103.4
Debt service to exports	..	..
Present value of debt to exports*	272.3	264.3
Present value of debt to GNI*	50.1	33.4
Reserves to total external debt	..	..
Currency composition (%)		
Euro	33.3	33.6
Japanese yen	5.3	5.1
U.S. dollar	28.1	28.1

Glossary

Aggregate net resource flows are the sum of net resource flows on long-term debt (excluding IMF) plus non-debt-creating flows: net foreign direct investment, portfolio equity flows, and official grants (excluding technical cooperation). Net foreign direct investment and portfolio equity flows are treated as private source flows. Grants for technical cooperation are shown as a memorandum item.

Aggregate net transfers are equal to net long-term resource flows minus interest payments on long-term loans and profit remittances on foreign direct investment.

Bonds include publicly issued or privately placed bonds with an original maturity of more than one year.

Currency composition of public and publicly guaranteed debt provides information on the currency composition of loans outstanding and disbursed based on the repayment currency of individual loans. For major multilateral creditors currency composition is based on the reporting currency, which is mostly U.S. dollars and unit of account. The major currencies in which the external debt of low- and middle-income countries is contracted are separately identified, as is debt denominated in special drawing rights and debt repayable in multiple currencies. Beginning in 2001 debt denominated in the currencies of the 12 members of the European Monetary Union is included under the euro.

Debt per capita is total external debt divided by midyear population.

Debt ratios are ratios of debt and debt service to some selected economic aggregates.

Debt service to exports, also called the debt service ratio, is the ratio of total debt service paid to exports of goods and services (including workers' remittances).

Debt to exports is the ratio of total external debt to exports of goods and services (including workers' remittances).

Debt to GNI is the ratio of total external debt to gross national income.

Disbursements are drawings on loan commitments by the borrower during the year specified.

Exports of goods, services, and income include the total value of goods and services exported, and receipts of compensation of employees and investment income. Worker remittances, a transfer and not an income entry in the balance of payments, are treated as compensation of employees in *Global Development Finance* because they are often difficult to distinguish from compensation of nonresident workers and migrants.

Foreign direct investment (net) is an investment made to acquire a lasting management interest (usually 10 percent of voting stock) in an enterprise operating in a country other than that of the investor (defined by residency), with the investor's purpose being an effective voice in managing the enterprise. It is the sum of equity capital, reinvestment of earnings, other long-term capital, and short-term capital as shown in the balance of payments. Foreign direct investment includes intercompany debt.

Grants (excluding technical cooperation) are legally binding commitments that obligate a specific value of funds available for disbursement without a repayment requirement. See *technical cooperation grants*.

Gross national income (GNI) is the sum of value added by all resident producers plus any product taxes (less subsidies) not included in the valuation of output plus net receipts of primary income (compensation of employees and property income) from abroad. Yearly average exchange rates are used to convert GNI from local currency into U.S. dollars.

IMF charges are the amount of interest paid under all International Monetary Fund (IMF) facilities except the poverty reduction and growth facility and the enhanced structural adjustment facility. Charges are paid at the IMF's market-related interest rate, which is based on the special drawing rights (of the IMF) interest rate.

IMF purchases are total drawings on the general resources account of the International Monetary Fund during the year specified, excluding drawings in the reserve tranche.

IMF repurchases are total repayments of outstanding drawings from the general resources account of the International Monetary Fund during the year specified, excluding repayments due in the reserve tranche.

Interest arrears on long-term debt are interest payments due but not paid, shown on a cumulative basis.

Interest payments are the amount of interest paid in foreign currency, goods, or services in the year specified.

Long-term external debt has an original or extended maturity of more than one year, is owed to nonresidents, and is repayable in foreign currency, goods, or services. Long-term debt has three components: public debt, publicly guaranteed debt, and private nonguaranteed external debt.

Net flow of long-term debt (excluding IMF) received by the borrower during the year are disbursements minus principal repayments.

Net flows on debt are disbursements on long-term debt and International Monetary Fund (IMF) purchases minus principal repayments on long-term debt and IMF repurchases. Net flows also include the change in stock of short-term debt (excluding interest arrears for long-term debt). Thus if the change in stock is positive, a disbursement is assumed to have taken place; if negative, a repayment is assumed to have taken place.

Net transfers are net long-term resource flows minus interest payments on long-term loans and foreign direct investment profits.

Official creditors include multilateral and bilateral debt.

Population is the midyear estimate of all residents regardless of legal status or citizenship, except for refugees not permanently settled in the country of asylum, who are generally considered part of the population of their country of origin.

Portfolio equity flows are the sum of country funds, depository receipts (U.S. or global), and direct purchases of shares by foreign investors.

Present value of debt outstanding is the discounted value of scheduled debt service payments on debt. It is based on the annual debt service (principal plus interest) discounted by the Commercial Interest Reference Rates of the Organisation for Economic Co-operation and Development, according to the currency of payment of the loan. If the interest rate on debt is above the discount rate, the present value of debt will be greater than the nominal value. For the for 42 countries in the Heavily Indebted Poor

Countries (HIPC) Debt Initiative present value comes from HIPC documents and is based on public and publicly guaranteed debt, including International Monetary Fund credit.

Present value of debt to exports is the ratio of the present value of total external debt to exports of goods and services. It is calculated as the ratio of the present value of debt for 2004 to the three-year (2002–04) average of exports and might include staff estimates.

Present value of debt to GNI is the ratio of the present value of total external debt to GNI. It is calculated as the ratio of the present value of debt for 2004 to the three-year (2002–04) average of GNI and might include staff estimates.

Principal repayments are the amounts of principal (amortization) paid in foreign currency, goods, or services.

Private creditors include bondholders, commercial banks, and other trade-related lenders.

Private nonguaranteed external debt is an external obligation of a private debtor that is not guaranteed for repayment by a public entity.

Profit remittances on FDI are payments of foreign direct investment income (debit side), which consist of income on equity (dividends, branch profits, and reinvested earnings) and income on the intercompany debt (interest).

Public and publicly guaranteed debt is an external obligation of a public debtor, including the national government, a political subdivision (or an agency of either), and autonomous public bodies or an external obligation of a private debtor that is guaranteed for repayment by a public entity.

Reserves to total external debt is the ratio of international reserves to total external debt.

Share of public sector debt in total is public sector debt as a percentage of total external debt.

Short-term external debt has an original maturity of one year or less. Available data permit no distinction between public and private nonguaranteed short-term debt.

Technical cooperation grants are free-standing technical cooperation grants for financing the transfer of technical and managerial skills or technology for building general national capacity without reference to any specific investment projects, and investment-related technical cooperation grants for strengthening the capacity to execute specific investment projects.

Total debt service paid is debt service payments on total long-term debt (public and publicly guaranteed and private nonguaranteed), use of International Monetary Fund credit, and interest on short-term debt.

Total external debt consists of public and publicly guaranteed long-term debt, private nonguaranteed long-term debt, the use of International Monetary Fund (IMF) credit, and short-term debt. Interest in arrears on long-term debt and the use of IMF credit are added to short-term debt and are shown as separate lines.

Use of IMF credit covers repurchase obligations to the International Monetary Fund (IMF) for all uses of IMF resources (excluding those resulting from drawings in the reserve tranche) shown for the end of the year specified

and purchases outstanding under credit tranches, including enlarged access resources and all special facilities, trust fund loans, the poverty reduction and growth facility, and the structural adjustment facility.

Worker remittances and compensation of employees include current transfers by migrant workers and wages and salaries earned by nonresident workers. In addition, migrants' transfers, a part of capital transfers, are treated as worker remittances in *Global Development Finance*.

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