A TIMELINE OF DEVELOPMENT ECONOMICS AT THE WORLD BANK

Adapted from “Democratizing Development Economics,” a speech by World Bank President Robert Zoellick at Georgetown University, September 29, 2010.

CHALLENGES FOR FUTURE RESEARCH

- How does economic transformation happen?
- How to broaden access to economic opportunity?
- How to deal with new global challenges of risk facing economies and people?
- Setting a research agenda that focuses on results: Knowing what works—development effectiveness.

NEW RESEARCH MODEL: “OPEN DATA, OPEN KNOWLEDGE, OPEN SOLUTIONS”

“In a world where there is no one, overarching, theoretical framework; in a world where scholarship must be linked to practice; in a world where developing economies have as much to share as developed; we need to democratize and demystify development economics, recognizing that we do not have a monopoly on the answers. We need to throw open the doors, recognizing that others can find and create their own solutions. And this open research revolution is under way.”

—Robert Zoellick